



STATE BOARD OF LAND COMMISSIONERS

C. L. "Butch" Otter, Governor and President of the Board
Ben Yursa, Secretary of State
Lawrence G. Wasden, Attorney General
Donna M. Jones, State Controller
Tom Luna, Superintendent of Public Instruction

Tom Schultz, Secretary to the Board

Revised FINAL Agenda
State Board of Land Commissioners' Regular Meeting
January 17, 2012 – 9:00 AM
Borah Building – 2nd Floor Courtroom, Room 214, 304 North 8th Street, Boise

• **CONSENT**

1. Director's Report

- A. Interest Rate on Department Transactions – January 2012
- B. Timber Sale Activity and Information Report – December 2011
- C. Division of Lands, Minerals, Range Official Transactions – December 2011
- D. Legal Matter Summary – December 2011

2. Timber Sales for Approval – Staffed by Roger Jansson, Operations Chief-North, and Kurt Houston, Operations Chief-South

NORTH OPERATIONS

| | | | | | |
|-------------|------------|-------|-----|---------------------------|--|
| A. Kat Tail | CR-21-3023 | 1,960 | MBF | <u>COUNTY</u> Boundary | <u>AREA OFFICE</u> Kootenai Valley (Bonners Ferry) |
|-------------|------------|-------|-----|---------------------------|--|

SOUTH OPERATIONS

| | | | | | |
|-------------------|------------|-------|-----|-----------------------------|--|
| B. Bip Creek Road | CR-40-1080 | 3,165 | MBF | <u>COUNTY</u> Clearwater | <u>AREA OFFICE</u> Clearwater (Orofino) |
|-------------------|------------|-------|-----|-----------------------------|--|

3. Determination of Ordinary High Water Mark and Disclaimer of Interest in Uplands Adjacent to the Clearwater River, Clearwater County, Idaho – Staffed by Steve Schuster, Deputy Attorney General

4. Approval of Minutes – December 20, 2011 Regular Meeting (Boise)

• **REGULAR**

5. Land Board Meetings Outside of Boise – Presented by Tom Schultz, Director

• **INFORMATION**

6. Land Revenue Forecast – Presented by Patrick Hodges, Division Administrator-Support Services

7. Endowment Fund Investment Board Manager's Report – Presented by Larry Johnson, EFIB Manager of Investments

- A. Manager's Report
- B. Investment Report
- C. Updated Forecast of Endowment Fund Reserves

• **EXECUTIVE SESSION**

- A. Idaho Code 67-2345(1)(f) – to communicate with legal counsel for the public agency to discuss the legal ramifications of and legal options for pending litigation, or controversies not yet being litigated but imminently likely to be litigated. [TOPIC: Update on Cottage Site Defaults]

- A **FINAL AGENDA** will be available at the Idaho Department of Lands, 300 North 6th Street, Suite 103, Boise, Idaho, two (2) days preceding the meeting. If you have questions or would like to arrange auxiliary aides or services for persons with disabilities, please contact Dept. of Lands at (208) 334-0242. Accommodations for auxiliary aides or services must be made no less than five (5) working days in advance of the meeting.
- The **CONSENT AGENDA** addresses routine items the board may approve without discussion.
- The **REGULAR AGENDA** addresses policy and program items the board may wish to discuss prior to making a formal recommendation.
- The **INFORMATION AGENDA** provides information only.
- The **EXECUTIVE SESSION** is a special closed session to consider confidential matters pursuant to Idaho Code § 67-2345.
- An item may be moved from one agenda to another by the Board.
- The agenda is subject to change.