



STATE BOARD OF LAND COMMISSIONERS

C. L. "Butch" Otter, Governor and President of the Board  
Ben Yursa, Secretary of State  
Lawrence G. Wasden, Attorney General  
Donna M. Jones, State Controller  
Tom Luna, Superintendent of Public Instruction

Tom Schultz, Secretary to the Board

Final Minutes

State Board of Land Commissioners' Special Meeting  
March 6, 2012 – 3:00 p.m.

A special meeting of the Idaho State Board of Land Commissioners was held on Tuesday, March 6, 2012 in Boise, Idaho. The meeting began at 3:00 p.m. in the second floor courtroom of the Borah Building, 304 North 8th Street, Boise. The Honorable Governor C. L. "Butch" Otter presided. The following members were present:

Honorable Secretary of State Ben Yursa  
Honorable Attorney General Lawrence Wasden  
Honorable State Controller Donna Jones  
Honorable Superintendent Tom Luna (*via conference phone*)

For the record, Governor Otter recognized the presence of all Board members, with Superintendent Luna joining the meeting by conference phone.

• **REGULAR**

1. **House Bill 495 Discussion** – *Presented by Kathy Opp, Deputy Director*

*DEPARTMENT RECOMMENDATION:* The proposed legislation appears to impinge upon the Land Board's authority and ability to manage a portfolio of assets, both land and financial, in such manner as will maximize the return to the endowed beneficiary. For these reasons, the department recommends the Land Board oppose such legislation.

2. **House Bill 612 Discussion** – *Presented by Kathy Opp, Deputy Director*

*DEPARTMENT RECOMMENDATION:* The proposed legislation appears to impinge upon the Land Board's authority and ability to manage land trust assets in such manner as will maximize the return to the endowed beneficiary. For these reasons, the Department recommends the Land Board oppose such legislation.

3. **House Bill 477 Discussion** – *Presented by Kathy Opp, Director*

*DEPARTMENT RECOMMENDATION:* The Department recommends the Land Board oppose H477.

