



STATE BOARD OF LAND COMMISSIONERS

C. L. "Butch" Otter, Governor and President of the Board  
Ben Yursa, Secretary of State  
Lawrence G. Wasden, Attorney General  
Brandon D. Woolf, State Controller  
Tom Luna, Superintendent of Public Instruction

Tom Schultz, Secretary to the Board

Final Minutes  
State Board of Land Commissioners' Special Meeting  
October 2, 2014

The special meeting of the Idaho State Board of Land Commissioners was held on Thursday, October 2, 2014 in the State Capitol Lincoln Auditorium (Room WW02) at 700 West Jefferson, Boise. The meeting began at 9:01 a.m. The Honorable Governor C. L. "Butch" Otter presided. The following members were present:

Honorable Secretary of State Ben Yursa  
Honorable Attorney General Lawrence Wasden  
Honorable State Controller Brandon Woolf  
Honorable Superintendent of Public Instruction Tom Luna

For the record, Governor Otter recognized the presence of all Board members.

At 9:03 a.m. a motion was made by Attorney General Wasden to resolve into Executive Session pursuant to Idaho Code § 67-2345(1)(d)(f), to consider records that are exempt from disclosure under Idaho Code § 9-340C(4), and to communicate with legal counsel regarding legal ramifications and legal options for pending litigation. Attorney General Wasden requested that a roll call vote be taken and that the Secretary record the vote in the minutes of the meeting. Secretary of State Yursa seconded the motion. Roll Call Vote: *Aye*: Wasden, Yursa, Woolf, Luna, Otter; *Nay*: None; *Absent*: None.

**EXECUTIVE SESSION**

- A. Idaho Code § 67-2345(1)(d)(f), to consider records that are exempt from disclosure under Idaho Code § 9-340C(4), and to communicate with legal counsel regarding legal ramifications and legal options for pending litigation. [TOPIC Assignment of State Lease M-5042]

At 9:22 a.m. the Board resolved out of Executive Session by unanimous consent. No action was taken by the Board during the Executive Session.

- **REGULAR**

**1. Assignment of State Lease M-5042 (Tamarack) – Presented by Mike Murphy, Bureau Chief-Endowment Leasing**

*DEPARTMENT RECOMMENDATION:* Approve the assignment and assumption of Lease No. M-5042 from Credit Suisse to New TR Acquisition Co., LLC.

*DISCUSSION:* None.

*BOARD ACTION:* A motion was made by Attorney General Wasden that the Board adopt the Department recommendation that is approve the assignment and assumption of Lease No. M-5042 from Credit Suisse to New TR Acquisitions Co., LLC. Secretary of State Yursa seconded the motion. The motion carried on a vote of 5-0.

There being no further business before the Board, at 9:26 a.m. a motion was made by Attorney General Wasden to adjourn. Secretary of State Yursa seconded the motion. The motion carried on a vote of 5-0. Meeting adjourned.

IDAHO STATE BOARD OF LAND COMMISSIONERS

/s/ C. L. "Butch" Otter

C. L. "Butch" Otter  
President, State Board of Land Commissioners and  
Governor of the State of Idaho

/s/ Ben Yursa

Ben Yursa  
Secretary of State

/s/ Thomas M. Schultz, Jr.

Thomas M. Schultz, Jr.  
Director

The above-listed final minutes were approved by the State Board of Land Commissioners at the October 28, 2014 regular Land Board meeting.