



Geothermal Leasing

Geothermal leases are available through over-the-counter filing of applications on a first come, first served basis. If two or more applications are received at the same time on the same day, it is considered a simultaneous filing which will be resolved by competitive auction.

Annual rental is one dollar per acre per year for the first through the fifth year, two dollars per acre per year for the sixth through the tenth year and three dollars per acre per year thereafter if the lease is extended.

There is a 10 percent royalty assessed on the amount or value of the geothermal resource or on any form of heat or energy derived from the production of geothermal resources.

A \$2,000 bond is required to hold each lease. This bond must be increased to \$10,000 prior to drilling a geothermal well 1000 feet or deeper. Additional bonding is required under a drilling permit issued by the Idaho Department of Water Resources.