



FY13 another banner year for timber harvest, record year for replanting

July 2, 2013

(BOISE) - In FY13 the Idaho Department of Lands (IDL) met its FY12 record of 330 million board feet of timber harvested by professional logging contractors on state endowment trust lands.

The FY13 harvest earned \$60 million - \$10 million more compared to FY12 - for public schools and other endowment trust beneficiaries due to higher stumpage prices, improved markets, and increased demand.

FY13 also was a record year for replanting, with a total of 2.2 million tree seedlings planted following harvest activities.

The FY13 harvest represents about a third of the total timber harvested in Idaho, and state-managed forests account for only five percent of Idaho's forests.

"Idaho's Constitution requires us to manage all of Idaho's endowment trust assets for the long term, and tree planting after harvest adds to

Public schools and 10 other public institutions in Idaho received more than \$47.5 million in financial distributions from the state endowment funds in FY13, which ended Sunday, up \$1 million overall from the previous fiscal year.

About 80 percent of gross long-term revenue comes from timber sales.

[Click here](#) for a summary of the FY13 distributions by endowment fund, along with a breakdown of payouts by school district.

FY14 distributions began Monday, and overall will be even greater than FY13 by more than \$1.3 million.

The money comes from the management of more than 2.4 million acres of state endowment trust land in Idaho and earnings from investments made on the revenue from the lands.

While most of the income comes from the sale of timber, other uses of the lands include leases for grazing, agriculture, mining, commercial real estate, residential real estate, recreation, conservation, and many other uses.

All business activities on leased state endowment trust lands are run by third party private contractors, not the State of Idaho.

Land revenues are expected to continue increasing over time as the IDL exchanges and sells at least \$200 million worth of endowment-owned residential

the health and prolonged sustainability of Idaho's endowment forests," State Forester David Groeschl said. "Logging following by tree planting, using fire as a controlled management tool, carrying out a fire program that focuses on initial attack of wildfires - all of these things add up to an active management model that not only produces healthy economic gains for Idaho, but healthy forests for the future, too."

Every million board feet of harvested timber supports 13 family wage jobs at \$55,000 per year in Idaho.

The IDL timber sales produce a **steady source of product** for mills to process, stabilizing timber markets and supporting jobs.

Over the past half a century, the management of state forests has generated more than 1.5 billion dollars for Idaho.

cottage site lots at Priest Lake and Payette Lake and acquires other land assets that not only produce higher financial returns but also balance a land portfolio heavily comprised of rangeland and timberland.

Idaho was granted millions of acres at statehood to be managed to produce maximum long-term financial returns to the endowed beneficiaries of the lands, a mandate that was included in the Idaho Constitution.

Earlier this year, the Idaho Department of Lands (IDL) announced the funds are worth all-time high - \$1.43 billion.

Daily management is provided by the IDL under the direction of the State Board of Land Commissioners (Land Board), comprised of Idaho's Governor, Secretary of State, Attorney General, State Controller, and Superintendent of Public Instruction. The lands make money for nine state endowment funds, the largest of which supports Idaho's public school system. Beneficiaries of the other funds include the University of Idaho, State hospitals for the mentally ill, Lewis-Clark State College, State veterans homes, Idaho State University, the Capitol Commission, Idaho School for the Deaf and Blind, and Idaho's juvenile corrections system and prison system.

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