



MEDIA ADVISORY

FOR IMMEDIATE RELEASE
July 11, 2017

Public meetings set to review grazing lease rate formula for endowment lands

(BOISE) – The Idaho Department of Lands (IDL) will hold three open house public meetings to share information and accept comments on proposed alternatives for the formula used to determine the grazing lease rate on Idaho endowment lands.

The regional meetings will be held according to the following schedule.

Tuesday, July 25 - LEWISTON

6 p.m. to 8 p.m.

Idaho Department of Fish and Game Office, 3316 16th St., Lewiston, ID

Wednesday, July 26 - IDAHO FALLS

6 p.m. to 8 p.m.

IDL Eastern Supervisory Area Office, 3563 Ririe Highway, Idaho Falls, ID

Thursday, July 27 - NAMPA

6 p.m. to 8 p.m.

Nampa Civic Center Front Lobby, 311 3rd St., Nampa, ID

The IDL manages more than 1,100 grazing leases that cover more than 1.7 million acres of endowment lands. Revenue from the leases helps to fund Idaho's public school system and other State of Idaho institutions.

The current grazing lease rate methodology has not been updated since 1993.

Under the direction of the State Board of Land Commissioners (Land Board), IDL manages more than 2.4 million acres of endowment trust land under constitutional mandate to maximize long-term financial returns to public schools and other State institutions from uses on the lands.

Comments on the grazing lease rate formula alternatives will be accepted through Sept. 1, 2017.

Information about the IDL grazing lease rate formula alternatives, the review process and how to comment can be found on the IDL web site at <https://www.idl.idaho.gov/leasing/grazing/rate/index.html>.

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