

# RULES

## 010. DEFINITIONS.

**12. High-Value Forest Products.** Based on transactional evidence, species of trees or Forest Products (such as Cedar or Cedar Poles) whose value exceeds **XX%** of the **twelve** month average mixed sawlog stumpage value per unit of measure, excluding the high value species.

## 024. SALE OF HIGH-VALUE FOREST PRODUCTS.

**01. High-Value Forest Product Sales.** When High-Value Forest Products (such as Cedar or Cedar Poles) represents **30%** or more of the sale value **[Volume?]**, then the sale shall be sold using at least two biddable items, one biddable item for the High-Value species or products and at least one for any other species or products on the sale.

**02. Identification of High-Value Forest Product Sales.** As part of its Annual Sales Plan (refer to Rule Section 026), the Department shall identify those sales that are expected to contain High-Value Forest Products.

## PROCEDURES (to be added to the manual)

**MULTIPLE BIDDABLE ITEMS IN TIMBER SALES** - At the discretion of the Department a timber sale may be sold with multiple biddable items for any Forest Products. For example: if a timber sale contains high value cedar such as poles but not at a (volume or value) sufficient to automatically trigger a **High-Value Forest Products Sale** it may still be sold using more than one biddable item such as a sort for poles and

one for sawlogs or a sale that has a substantial amount of lower value products could be sold with sorts for “Firewood” or “Pulp” or any other species or product that could draw multiple bidders.

ANNUAL SALES PLAN - When the Department presents its Annual Sales Plan to the Land Board for each fiscal year it shall identify **High-Value Forest Products Sales**. As part of the identification of those sales the specific Forest Products that have triggered the declaration should also be noted within the plan. The department shall use estimated (value or volume) to determine which sales should be designated as **High-Value Forest Products Sales**. Volumes and Values will be estimates because often the cruise data available that far ahead of the sale date is preliminary.

DESIGNATION OF HIGH-VALUE FOREST PRODUCT SALES - In order to maximize potential revenue to the endowments the department shall attempt to design sales to be sold as **High-Value Forest Products Sales** when they can be created while still satisfying the underlying silvicultural objectives of the timber sale. If sale boundaries can be drawn in such a manner that silvicultural objectives may be met while creating a **High-Value Forest Products Sale** that should be the objective of the department.