

**DIRECTOR'S OFFICE**  
300 N. 6th Street Suite 103  
PO Box 83720  
Boise, ID 83720-0050  
Phone (208) 334-0200  
Fax (208) 334-5342



Dustin T. Miller, Director  
*Working Lands, Trusted Stewards*

**STATE BOARD OF LAND COMMISSIONERS**  
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April 28, 2026

Re: 2027 IDL Grazing Rate

The Idaho Department of Lands uses the Land Board approved formula, established in 1993, to determine the annual grazing rate for endowment lands. The formula requires the annual input of current data related to forage values, price inputs, and beef cattle prices. Based on the applicable annual data determined by the USDA National Agricultural Statistics Service (NASS), the 2027 grazing rate will be **\$10.80 per AUM**, an increase of \$1.82 from the 2026 AUM rate of \$8.98.

A 6-month notice regarding the 2027 grazing rate will be sent to all grazing lessees prior to the end of October 2026.

At this time the Department is not considering any updates or modifications to the grazing rate formula, until otherwise directed by the Land Board.

If you have any questions concerning the grazing rate, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Addie Faust", with a long horizontal stroke extending to the right.

Addie Faust  
Natural Resource Leasing Program Manager  
[afaust@idl.idaho.gov](mailto:afaust@idl.idaho.gov)  
208-334-0275