

LEASE FACT SHEET: LEASE OPPORTUNITY

Report Date: 12/17/2020

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|--------------------------|----------------|---------------------------------------|----------------------|
| Lease Number: | TBD | Applications Accepted: | Contact Area Office* |
| IDL Supervisory Area: | Southwest | Public Auction Registration Deadline: | TBD |
| IDL Office Contact: | Derek Kraft | Public Auction Start Date/Time: | TBD |
| IDL Office Phone Number: | (208) 334-3488 | Public Auction End Date/Time: | TBD |
| Asset Classification: | Mineral | Public Auction Location: | TBD |
| County: | Boise | | |

EXPIRING LEASE

| | | | |
|-------------------|--------------------|----------------------|--------|
| Lease Number: | E600038* | Primary Current Use: | Mining |
| Lease Start Date: | March 1, 2013 | Number of Tracts: | N/A |
| Lease End Date: | February 28, 2023* | | |

* Please note that the expiring lease may be extended by IDL prior to the expiration date due to production or other criteria identified in Idaho law. Please contact IDL Staff regarding the status of an expiring lease prior to applying for a new lease.

PROPOSED LEASE

| | | | |
|--------------------------------------|----------------|--------------------------------|---|
| Lease Start Date: | March 1, 2023 | Proposed Primary Activity: | Mining |
| Lease End Date: | TBD | Commodity Type: | Salable |
| Proposed Term Length: | Up to 20 years | Total Proposed Acres: | 130 |
| Access: | Yes | Animal Unit Months (AUM): | N/A |
| First Year Rent: | \$390.00 | Water Rights: | N/A |
| Annual Rent Increase: | 3% | | |
| Minimum Annual Royalty: | \$1,500.00 | Secondary Current Use: | N/A |
| Royalty: | TBD | Proposed Higher or Better Use: | Alternative uses may be proposed to IDL |
| Proposed Special Terms & Conditions: | TBD | Related Instruments: | N/A |

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EXHIBIT A: LEGAL DESCRIPTION

| TWN | RNG | SEC | Legal Description | County | Endow | Acres | Grazing Acres | Dry Acres | Irrigated Acres | CRP Acres | Waste Acres | PHMA Acres | IHMA Acres | AUMs |
|-----|-----|-----|----------------------|--------|-------|-------|---------------|-----------|-----------------|-----------|-------------|------------|------------|------|
| 05N | 04E | 36 | S2N2SEnw | Boise | PS | 20 | | | | | | | | |
| 05N | 04E | 36 | S2SEnw | Boise | PS | 20 | | | | | | | | |
| 05N | 04E | 36 | SWNW | Boise | PS | 21 | | | | | | | | |
| 05N | 04E | 36 | S2NWNW | Boise | PS | 23 | | | | | | | | |
| 05N | 04E | 35 | N2SENE E of Hwy 21 | Boise | PS | 23 | | | | | | | | |
| 05N | 04E | 35 | PT. NENE E of Hwy 21 | Boise | PS | 23 | | | | | | | | |
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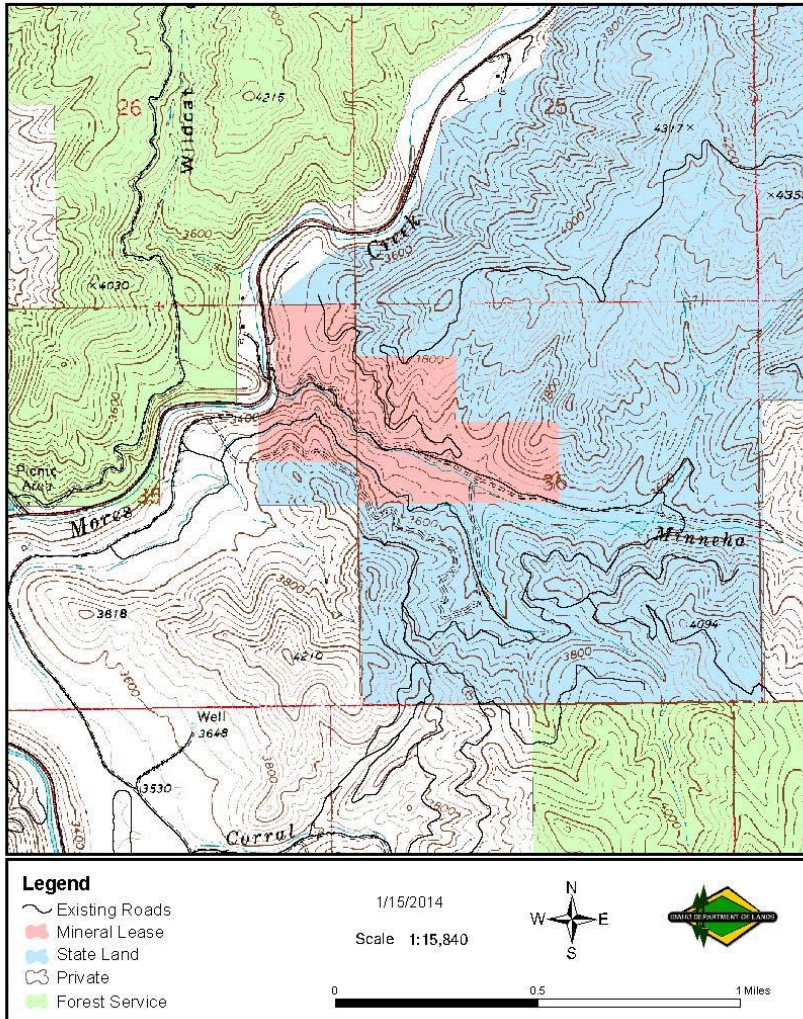
EXHIBIT B: EXISTING IMPROVEMENTS

| IMPROVEMENT | OWNERSHIP | ADDITIONAL BILLED USE |
|--------------------|------------------|------------------------------|
| None | | |
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EXHIBIT C: LEASE MAP

Mineral Lease E600038
T05N R04E Sec 35, 36



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