

LEASE FACT SHEET: LEASE OPPORTUNITY

Report Date: 12/17/2020

Lease Number:	TBD	Applications Accepted:	Contact Area Office*
IDL Supervisory Area:	Eastern	Public Auction Registration Deadline:	TBD
IDL Office Contact:	Gary Billman	Public Auction Start Date/Time:	TBD
IDL Office Phone Number:	(208) 525-7167	Public Auction End Date/Time:	TBD
Asset Classification:	Mineral	Public Auction Location:	TBD
County:	Bear Lake		

EXPIRING LEASE

Lease Number:	E800026*	Primary Current Use:	Mining
Lease Start Date:	March 1, 2013	Number of Tracts:	N/A
Lease End Date:	February 28, 2023*		

* Please note that the expiring lease may be extended by IDL prior to the expiration date due to production or other criteria identified in Idaho law. Please contact IDL Staff regarding the status of an expiring lease prior to applying for a new lease.

PROPOSED LEASE

Lease Start Date:	March 1, 2023	Proposed Primary Activity:	Mining
Lease End Date:	TBD	Commodity Type:	Phosphate
Proposed Term Length:	Up to 20 years	Total Proposed Acres:	200
Access:	Yes	Animal Unit Months (AUM):	N/A
First Year Rent:	\$600.00	Water Rights:	N/A
Annual Rent Increase:	3%		
Minimum Annual Royalty:	TBD	Secondary Current Use:	N/A
Royalty:	TBD	Proposed Higher or Better Use:	Alternative uses may be proposed to IDL
Proposed Special Terms & Conditions:	TBD	Related Instruments:	N/A

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EXHIBIT A: LEGAL DESCRIPTION

TWN	RNG	SEC	Legal Description	County	Endow	Acres	Grazing Acres	Dry Acres	Irrigated Acres	CRP Acres	Waste Acres	PHMA Acres	IHMA Acres	AUMs
14S	43E	15	S2SW	Bear Lake	U	80								
14S	43E	15	NESW	Bear Lake	U	40								
14S	43E	15	NWSE	Bear Lake	U	40								
14S	43E	15	SWNE	Bear Lake	U	40								

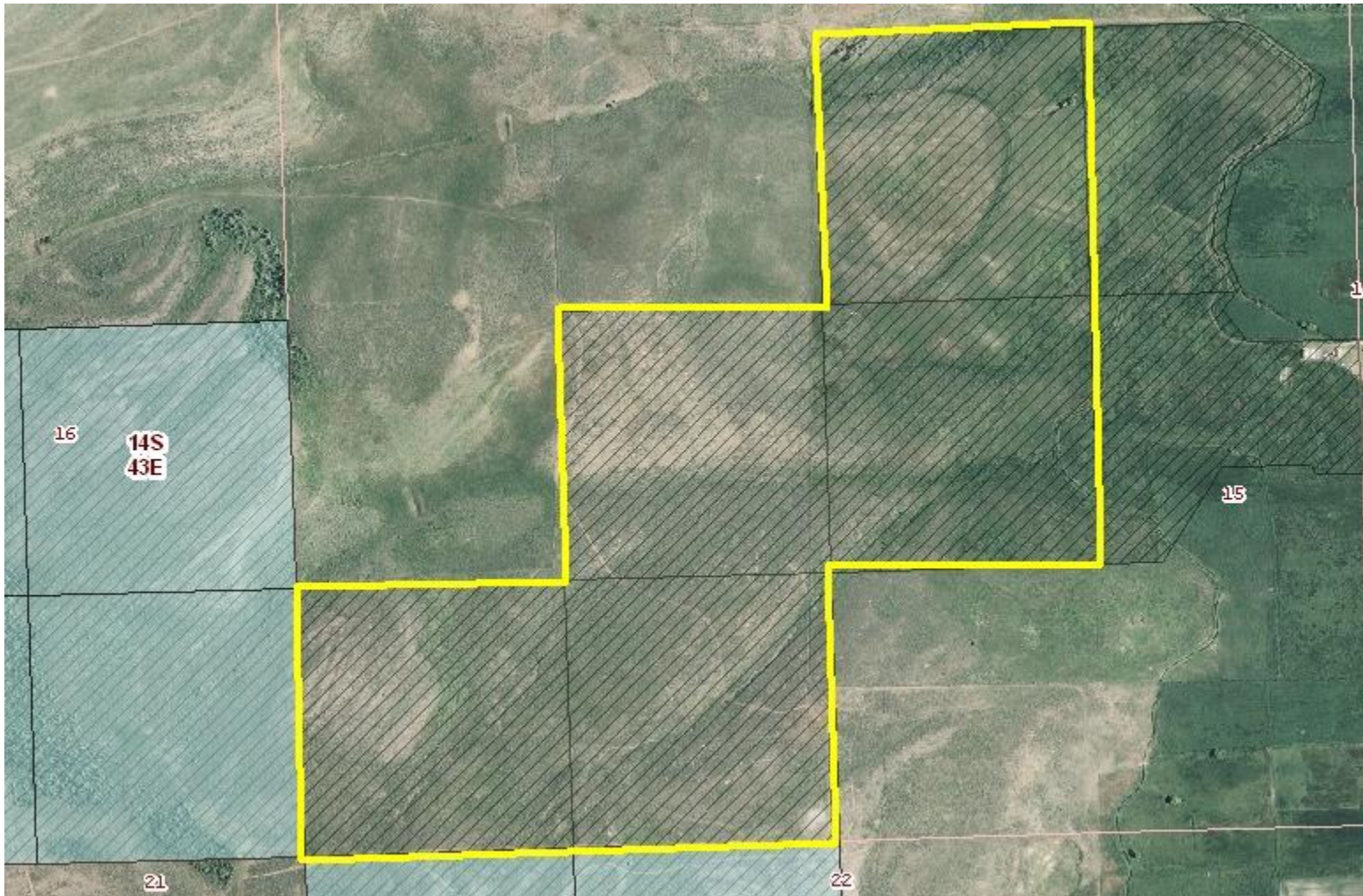
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EXHIBIT B: EXISTING IMPROVEMENTS

IMPROVEMENT	OWNERSHIP	ADDITIONAL BILLED USE
None		

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EXHIBIT C: LEASE MAP



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