

LEASE FACT SHEET: LEASE OPPORTUNITY

Report Date: 3/1/2021

Lease Number: TBD
IDL Supervisory Area: Eastern-Idaho Falls
IDL Office Contact: Gary Billman
IDL Office Phone Number: 208-525-7167
Asset Classification: Mineral
County: Caribou

Applications Accepted:
Public Auction Registration Deadline: TBD
Public Auction Start Date/Time: TBD
Public Auction End Date/Time: TBD
Public Auction Location: TBD

Contact Area Office*

EXPIRING LEASE

Lease Number: E800029*
Lease Start Date: March 1, 2014
Lease End Date: February 28, 2024*

Primary Current Use: Mining
Number of Tracts: N/A

* Please note that the expiring lease may be extended by IDL prior to the expiration date due to production or other criteria identified in Idaho law. Please contact IDL Staff regarding the status of an expiring lease prior to applying for a new lease.

PROPOSED LEASE

Lease Start Date: March 1, 2024
Lease End Date: TBD
Proposed Term Length: Up to 20 years
Access: TBD
First Year Rent: \$480.00
Annual Rent Increase: 3%
Minimum Annual Royalty: TBD
Royalty: 5% formula
Proposed Special Terms & Conditions: TBD

Proposed Primary Activity: Mining
Commodity Type: Phosphate
Total Proposed Acres: 159.05
Animal Unit Months (AUM): N/A
Water Rights: N/A
Secondary Current Use: N/A
Proposed Higher or Better Use: Alternative uses may be proposed to IDL
Related Instruments: N/A

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EXHIBIT A: LEGAL DESCRIPTION

TWN	RNG	SEC	Legal Description	County	Endow	Acres	Grazing Acres	Dry Acres	Irrigated Acres	CRP Acres	Waste Acres	PHMA Acres	IHMA Acres	AUMs
08S	43E	24	SWSE	Caribou	PS	40								
08S	43E	03	Gov Lot 1, SENE, NESE	Caribou	PS	119.05								

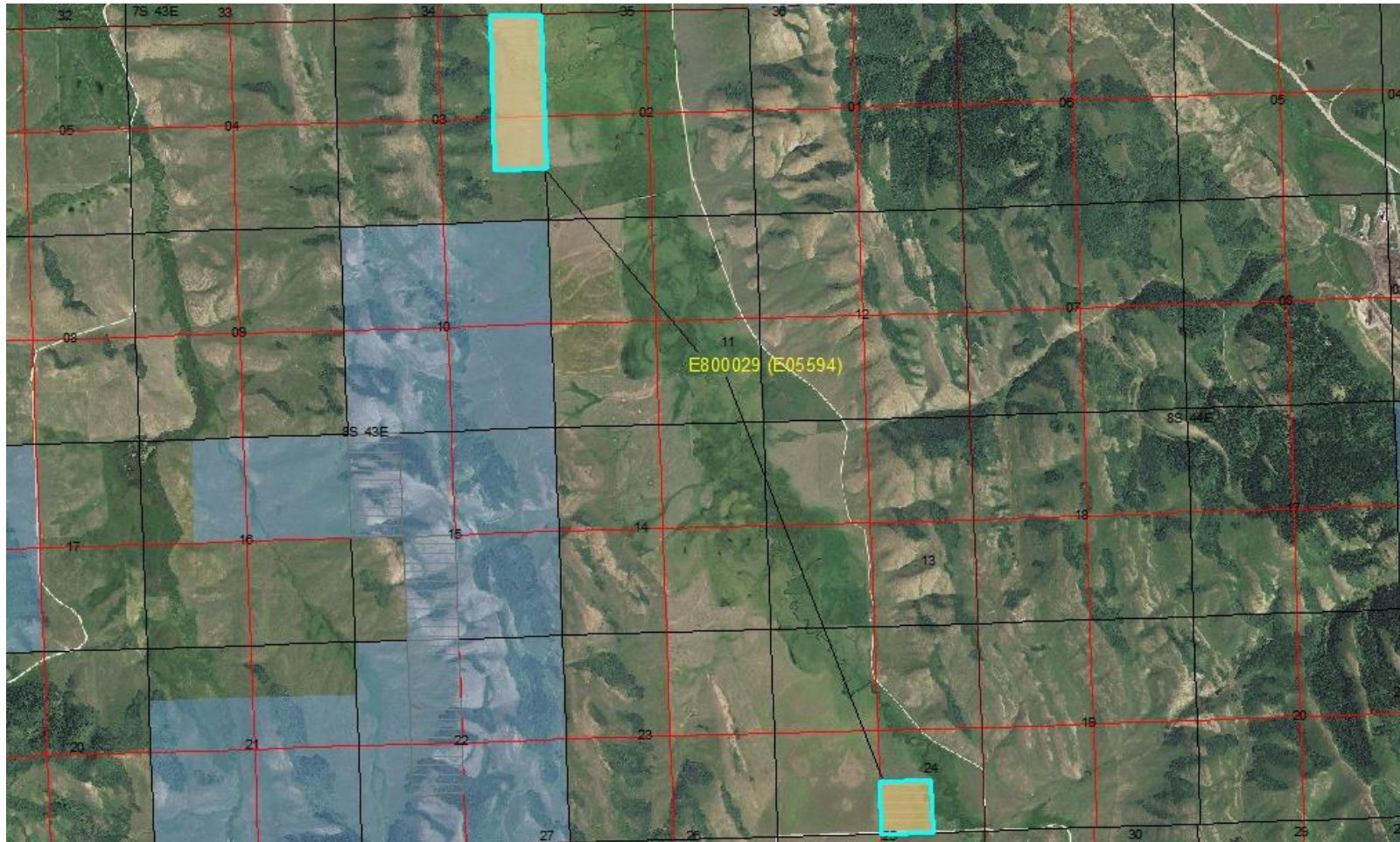
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EXHIBIT B: EXISTING IMPROVEMENTS

IMPROVEMENT	OWNERSHIP	ADDITIONAL BILLED USE
None		

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EXHIBIT C: LEASE MAP



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