TRUST LAND MANAGEMENT DIVISION REAL ESTATE SERVICES BUREAU

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STATE BOARD OF LAND COMMISSIONERS

Brad Little, Governor Lawerence E. Denney, Secretary of State Lawrence G. Wasden, Attorney General Brandon D Woolf, State Controller Sherri Ybarra, Sup't of Public Instruction

April 20, 2022

Re: 2023 IDL Grazing Rate

The Idaho Department of Lands uses the Land Board approved formula, established in 1992, to determine the annual grazing rate for endowment lands. The formula requires the annual input of current data related to forage values, price inputs, and beef cattle prices. Based on the applicable annual data determined by the USDA National Agricultural Statistics Service (NASS), the 2023 grazing rate will be \$7.28 per AUM, an increase of forty-two cents from the 2022 AUM rate of \$6.86.

A 6-month notice regarding the 2022 grazing rate will be sent to all grazing lessees prior to the end of October 2022.

At this time the Department is not considering any updates or modifications to the grazing rate formula, until otherwise directed by the Land Board.

If you have any questions concerning the grazing rate, please feel free to contact me.

Sincerely,

Jason Laney

Leasing Section Manager

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