

## REMOTE BIDDING INFORMATION

**AUCTIONEER RESERVES THE RIGHT TO UPDATE THIS INFORMATIONAL DOCUMENT PRIOR TO THE AUCTION. PLEASE CHECK THIS DOCUMENT REGULARLY FOR UPDATES AND IMMEDIATELY PRIOR TO THE AUCTION.**

Corbett Bottles Real Estate Marketing, LLC (“Auctioneer”) as a representative of the Idaho Department of Lands (“IDL”), intends to offer a remote bidding option as a means of participating in the IDL 2022 VAFO (Voluntary Auction for Ownership) / ULA (Unleased Auction) Cottage Site Auction (the “Auction”).

Please call or email Emily Mueller [emily@markbottles.com](mailto:emily@markbottles.com) (208)-866-2405 with all questions regarding participating in the Auction as a remote bidder.

### **I. Registering as a Remote Bidder**

All persons, including Lessees<sup>1</sup>, wishing to bid remotely must be approved by Auctioneer as a qualified remote bidder and shall complete the following **No later than four (4) calendar days** prior to the Auction:

1. Register for an account with the online auction platform Proxibid ([www.proxibid.com](http://www.proxibid.com)) and provide Auctioneer with Proxibid username.
2. Complete and deliver the Remote Bidder Registration Form, Auction Terms and Conditions, Escrow Instructions for Holding Bid Deposits<sup>2</sup>, and other necessary auction documents (all of which will be available for review on Auctioneer’s website [www.corbetbottles.com](http://www.corbetbottles.com)) to Auctioneer at [emily@markbottles.com](mailto:emily@markbottles.com)
3. Deposit with Escrow Agent (Attn: Tami DeJournett, First American Title Company) the Bid Deposit, fees, and other required deposits to be paid by a Successful Bidder on Auction day as set forth in the Auction Terms and Conditions.<sup>3</sup>

Upon review and acceptance of the above-mentioned documents and deposits, Auctioneer will send the Remote Bidder notice that they are eligible to participate remotely in the Auction and grant the necessary permissions on Proxibid to enable them to participate as a remote bidder.

To watch a Proxibid “Live Auction” tutorial, please visit <https://discover.proxibid.com/buying/>.

### **II. Remote Bidding Disclaimer**

Due to the complexity of electronics, internet connections, and services, remote bidding via Proxibid creates inherent risk that remote bidder’s bid may not be received or registered with Auctioneer. Those risks include but are not limited to the following:

- Proxibid is a third-party platform that is not controlled by IDL or Auctioneer. Proxibid may or may not function correctly the day of the Auction.
- Auctioneer’s internet service may not function properly the day of the Auction.

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<sup>1</sup> VAFO Lessees wishing to bid online must also complete these steps no later than 4 days prior to the Auction

<sup>2</sup> Lessees do not need to make any bid or fee deposits with Escrow Agent unless bidding on a lot other than Lessee’s leased lot.

<sup>3</sup> Lessees do not need to fill out Escrow Instructions unless bidding on a lot other than Lessee’s leased lot.

- A remote bidder's internet service may not function properly the day of the Auction.

In the event of a malfunction of the Proxibid platform, Auctioneer's internet or computer malfunction, or a remote bidder's internet or computer malfunction, IDL and Auctioneer may not receive a bid placed online and/or may choose to proceed with the Auction without accepting additional online bids. By proceeding to participate in the Auction remotely via Proxibid, each remote bidder recognizes these risks. Neither IDL nor Auctioneer make any representation or warranty, express or implied, as to the functioning of Proxibid or whether Auctioneer will receive a remote bidder's bid the day of the Auction. All such risk is assumed by the remote bidder.