## **Basic Idea Information**

- 1. Title: Oil and Gas Act Modernization
- 2. Preferred house of origin and Committee: House Resources and Conservation
- 3. Please list all interested parties that are impacted by the potential law change: Oil and Gas mineral interest owners, Oil and Gas operators, Idaho Oil and Gas Conservation Commission, Idaho Department of Lands
- 4. Proposal (text) attached

## Contacts

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## Commentary

- 7. Statement of Purpose: In 2017, the Idaho Legislature modernized 47-3 to provide additional guidance to operators, mineral interest owners, and the state. There were significant changes to statute at that time. After five years of operating under these new guidelines, the OGCC is recommending some additional changes to provide clarity to stakeholders. These changes improve and clarify reporting guidelines for the operator, allow changes to the makeup of the commission by removing the Director of the Department of Lands as well as changing the technical requirements of commissioners to better reflect the needs in Idaho. The changes also clarify just and reasonable terms for integration. Building these terms into statute allow mineral interest owners to be made aware of these terms prior to integration as required by the U.S. district court decision CAIA vs. Schultz.
- 8. Fiscal Impact of legislative idea: There is no fiscal impact from these changes.