



# 2022 ANNUAL REPORT

Working Lands, Trusted Stewards



## MESSAGE FROM THE DIRECTOR

---

It's no secret that Idaho has been discovered and given all that this beautiful state has to offer, it is easy to see why. Idaho is changing, and with more than two million people calling the Gem State home, this growth is likely to not slow down any time soon.



More people translate into a greater demand on state lands for resources and recreational access. It means more desired access to our lakes and rivers, and more opportunities to camp and seek solitude. It represents a greater need for IDL to assist our federal partners in the restoration of our federal lands. It also means more development in the Wildland Urban Interface and a higher likelihood human caused fire starts on a landscape already stressed from ongoing drought conditions.

But what makes the difference between success and failure during changing times?

Adapting to change and future-proofing is how we will secure our success. Future-proofing is a process of understanding and anticipating future conditions that may impact operations at the Idaho Department of Lands (IDL), then laying the groundwork today to not just weather future changes, but thrive because of them.

A big part of future-proofing is educating new Idahoans on our endowment and regulatory missions while adapting to be able to provide vital services. It is also looking for ways to provide opportunities for a growing population while capitalizing on those opportunities for the endowments, but making sure that they do not impact the traditional management of these state lands.

Modernizing the IDL fire program, for example, is future-proofing. With Land Board approval we've secured additional funding, resources and personnel from the legislature along with hazard pay for staff engaged in firefighting efforts.

Using improved technology in growth and yield modeling, we have entered year-four of our Forest Asset Management Plan with a sustained yield goal of selling 328 million board feet of timber off state endowment lands. These efforts provide the vital fiber and wood products that a growing population demands and additional income for the endowments.

An important part of future-proofing is communication and transparency. In 2022, IDL provided the public and stakeholders access to more online technology like interactive maps, applications that provide information on upcoming timber sales and active wildfires, and choices of receiving information through email, RRS feeds/text messages and social media.

It is also important for IDL to emphasize that state endowment lands exist to financially support a multitude of endowment beneficiaries, namely K-12 public education, but these lands are open for recreation so long as those activities do not impact our ability to manage them to support our beneficiaries.

IDL is not resistant to change. We are open to and ready for the future. The key to future-proofing IDL is our passionate, hard-working people. They are the true agents of change, and I know through their dedication and belief in our mission, we will continue to thrive as we move into the future.

A handwritten signature in black ink that reads "Dustin T. Miller".

**Dustin T. Miller** | Director

## CONTENTS

### INTRODUCTION

- 01** Message From the Director
- 03** Philosophy
- 04** Land Ownership
  - Office Locations
  - Ownership Breakdown
- 05** Idaho State Board of Land Commissioners
- 06** Endowment Fund Investment Board
- 07** The Endowment Beneficiaries
- 08** 2022 IDL Snapshot
  - Executive Leadership

### ENDOWMENT

- 09** Endowment Trust Land Management
- 10** Recreation Opportunities
- 11** Endowment Forestry
- 13** Endowment Real Estate & Leasing
- 15** Endowment Real Estate & Leasing Snapshot
- 16** Advancing with Technology

### PROJECTS WITH OUR PARTNERS

- 18** Projects with our Partners
- 19** Idaho Shared Stewardship Initiative
- 21** Idaho Good Neighbor Authority
- 23** Landowner Assistance Provided
- 26** Partnering to Keep Working Lands Working
- 27** Fire Management
- 28** 2022 Fire Season
- 29** Modernizing IDL Fire

### PROTECTING NATURAL RESOURCES

- 30** Protecting Natural Resources
- 31** Lakes and Rivers
- 33** Abandoned Mine Land Program
- 36** Mining Regulatory and Assistance
- 37** Idaho Oil & Gas Conservation Commission
- 38** Idaho Board of Scaling Practices

### ATTESTATION

- 39** Revenue and Expenditures By Fund Type
- 40** Surface Acres by Asset Class
  - Land Net Income by Asset Class
  - Endowment Lands and Fund – FY22 Values and Net Returns
- 41** Endowment Trust Lands – Income Statement
  - Endowment Fund – Permanent Fund Revenue by Endowment and Asset Class
  - Land Bank Revenue by Endowment
- 43** Endowment Fund – Statement of Activities
- 45** Endowment Fund – Governmental Balance Sheet and Statement of Net Position
- 46** Structure of Idaho’s Endowment Assets



# PHILOSOPHY

Idaho endowment trust land is unique. The lands were given to the state by Congress at statehood, creating a legal trust for the sole purpose of financially supporting specific beneficiaries, primarily public schools. Idaho's constitution requires that these lands must be used to generate the maximum financial return to the beneficiary to which it was granted. For endowment land, any use besides generating revenue is secondary because the Land Board, in its capacity as a trustee, must act with undivided loyalty in the interest of the beneficiary.

## OUR VISION

Prepared for  
tomorrow's natural  
resource challenges.



## OUR MISSION

To professionally and prudently manage Idaho's endowment assets to maximize long-term financial returns to public schools and other trust beneficiaries and to provide professional assistance to the citizens of Idaho to use, protect and sustain their natural resources.

## OUR VALUES

### THE IDAHO DEPARTMENT OF LANDS BELIEVES IN...

**Stewardship** by making decisions and taking actions that positively affect long-term financial returns for the trust beneficiaries and enhance the health and resilience of Idaho's natural resources.

**Service** by providing exemplary service and delivering programs with professionalism and integrity to both internal and external customers.

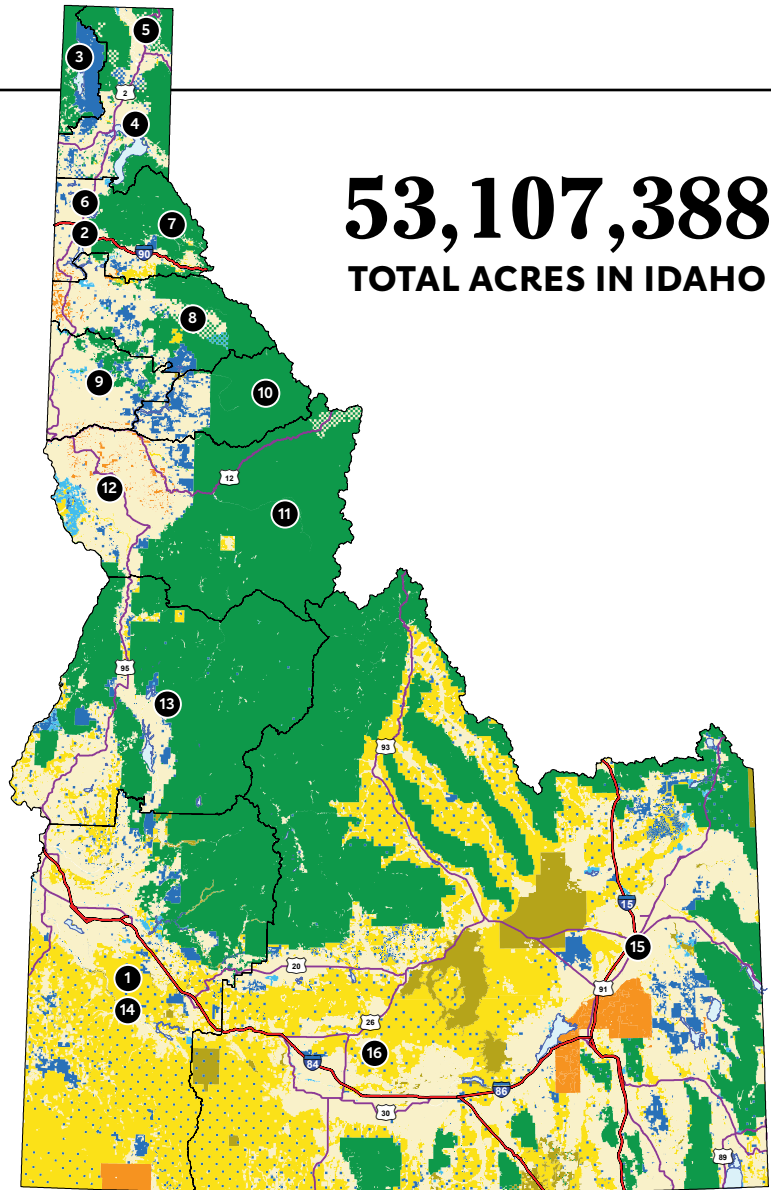
**Accountability** by investing in and having an organizational culture and framework that equips, entrusts, and expects employees to make decisions and get things done.

**Cohesiveness** by working as a unified organization in which all employees participate in constructive communication to fully meet our mission.










## LAND OWNERSHIP

**53,107,388**  
TOTAL ACRES IN IDAHO



### OWNERSHIP CATEGORY & ACREAGE \*

38.2%		Forest Service
29.8%		Private
3%		Federal Other **
1.8%		Tribal ***
22%		Bureau of Land Management
4.7%		State IDL Endowment Land
0.5%		State Other ****

**OFFICE LOCATIONS** 1-Boise Staff Office: Boise 2-Coeur d'Alene Staff Office: Coeur d'Alene 3-Priest Lake Supervisory Area: Coolin 4-Pend Oreille Lake Supervisory Area: Sandpoint 5-Kootenai Valley Forest Protective District: Bonners Ferry (part of Pend Oreille Lake Supervisory Area) 6-Mica Supervisory Area: Coeur d'Alene 7-Cataldo Forest Protective District: Kingston (part of Mica Supervisory Area) 8-St. Joe Supervisory Area: St. Maries 9-Ponderosa Supervisory Area: Deary 10-Clearwater Supervisory Area: Orofino 11-Maggie Creek Supervisory Area: Kamiah 12-Craig Mountain Forest Protective District: Craigmont (part of Maggie Creek and Clearwater Supervisory Areas) 13-Payette Lakes Supervisory Area: McCall 14-Southwest Supervisory Area: Boise 15-Eastern Supervisory Area: Idaho Falls 16-Jerome Field Office: (part of Eastern Supervisory Area)

\*Acreages may differ compared to land ownership analyses conducted by other organizations due to differences in spatial projections and how ownership categories are defined. \*\*Includes all other federal ownership not listed. \*\*\* Includes Bureau of Indian Affairs and Indian Reservations. \*\*\*\* Includes non-beneficiary state land other than listed.



## IDAHO STATE BOARD OF LAND COMMISSIONERS

---

**The Idaho State Board of Land Commissioners (Land Board) consists of Idaho's Governor, Secretary of State, Attorney General, Superintendent of Public Instruction, and State Controller.**

In 1890, Idaho became the forty-third state of the Union. At that time, Congress granted 3.6 million acres of land to the new State of Idaho for the sole purpose of funding specified beneficiaries, primarily the state's public schools.

The mandate was included in the Idaho Constitution, which states the lands will be managed "in such a manner as will secure the maximum long-term financial return" to the beneficiary institutions.

The Land Board members are the stewards of state endowment trust lands in Idaho and more than \$2.7 billion of endowment funds. These land and financial resources generate one hundred million dollars annually for the trust beneficiaries.

The Idaho Department of Lands and Endowment Fund Investment Board carry out the executive directives of the Land Board to meet its constitutional trust mandate and other duties.

Under the direction of the Land Board, the Idaho Department of Lands also administers Idaho's public trust lands – the lands beneath the beds of Idaho's navigable lakes and rivers – for the benefit of all Idahoans; ensures protection of water quality and other resources by overseeing forest and mining practices; remediates abandoned mine lands; and provides service and assistance to Idahoans through forestry and fire management programs.

The Land Board also oversees the Endowment Fund Investment Board, Idaho Board of Scaling Practices, the Clearwater-Potlatch Timber Protective Association and the Southern Idaho Timber Protective Association.

### FY22 LAND BOARD MEMBERS



**Brad Little**  
Governor of Idaho



**Lawrence Denney**  
Secretary of State



**Lawrence Wasden**  
Attorney General



**Sherri Ybarra**  
Superintendent of  
Public Instruction



**Brandon Woolf**  
State Controller



**Dustin T. Miller**  
Secretary to the Board



# ENDOWMENT FUND INVESTMENT BOARD

The nine-member Endowment Fund Investment Board (EFIB) manages, on behalf of the Land Board, the investment of a perpetual endowment fund whose original source is land sale proceeds and the reinvestment of income generated by Idaho endowment trust lands. A staff of four people in Boise oversee the fund and its investment managers. Members of the EFIB are appointed by the Governor and confirmed by the Senate.



**Thomas J. Wilford**  
Board Chairman



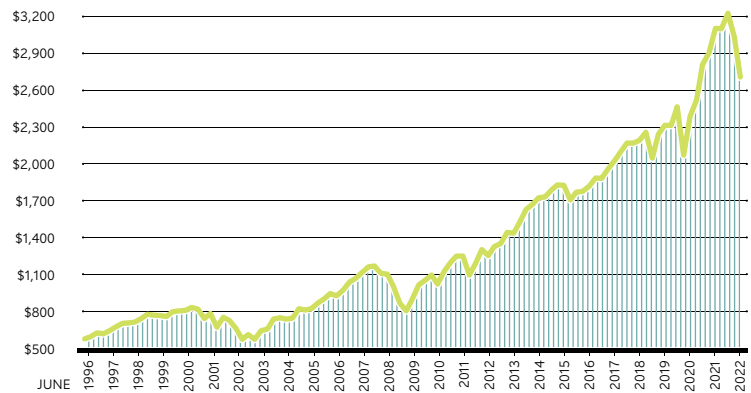
**Chris J. Anton**  
Manager of Investments

## POLICY FOR ENDOWMENT FUND INVESTMENTS AND BENEFICIARY DISTRIBUTIONS

In overseeing the \$2.7 billion endowment fund, it is the policy of the EFIB to make long-term strategic allocations and avoid making tactical shifts. The strategic asset mix of the fund is 66% stocks, 24% bonds, and 10% U.S. real estate. The expected long-term return of this asset mix, after inflation, is approximately 4%.

In determining distributions, a trustee must balance the needs of current and future beneficiaries. It is the Land Board's policy to distribute a conservative estimate of long-term sustainable income, from both the fund and the land, and hold sufficient reserves of undistributed income to absorb predictable down cycles in endowment earnings. It is a priority to avoid reductions in distributions because most beneficiaries depend on them to fund ongoing operations.

TOTAL LAND GRANT ENDOWMENT FUND ASSETS \$ in millions



## ENDOWMENT FUND ANNUAL RETURN

**8.3%**

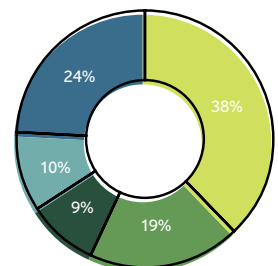
OVER LAST 10 FISCAL YEARS

→ -13% in FY22

**TOP 27%**  
Relative to PEER FUNDS  
over the last 10 years

## ENDOWMENT FUND ASSET MIX

- 38% Domestic Equities
- 19% International Equities
- 9% Global Equities
- 10% U.S. Commercial Real Estate
- 24% Fixed Income

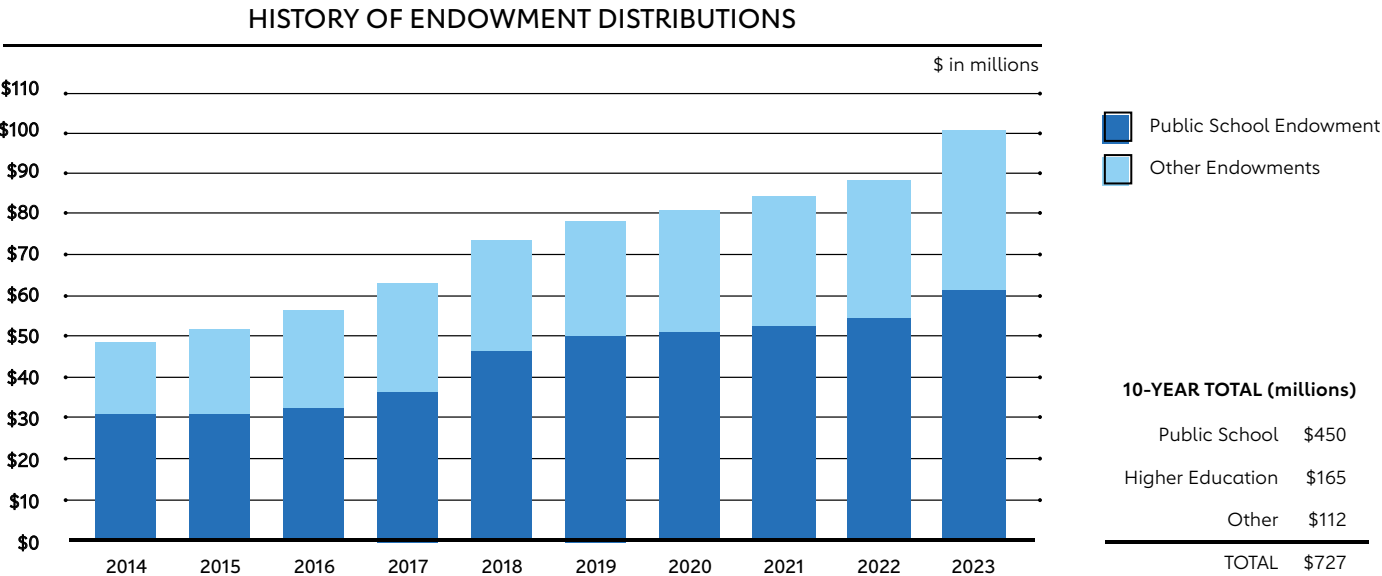


**\$2,723,582,805 = TOTAL FUND BALANCE** as of June 30, 2022



# THE ENDOWMENT BENEFICIARIES

Idaho’s public school system is the primary beneficiary of state endowment trust lands.



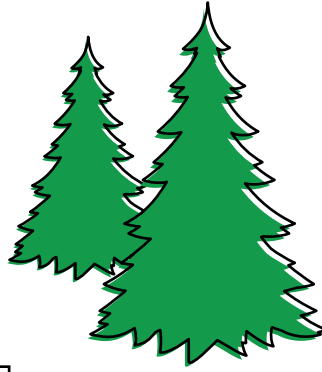
All constitutionally designated funds and their beneficiaries are:

- **PUBLIC SCHOOL ENDOWMENT FUND**  
K-12 Education
  - **AGRICULTURAL COLLEGE FUND**  
University of Idaho
  - **CHARITABLE INSTITUTIONS FUND**  
Idaho State University, State Juvenile Corrections Center, State Hospital North, Idaho State Veterans Homes, and Idaho School for the Deaf and Blind
- **PENITENTIARY FUND**  
Idaho Department of Correction
  - **SCHOOL OF SCIENCE FUND**  
University of Idaho
  - **STATE HOSPITAL SOUTH FUND**  
Psychiatric Inpatient Care
- **UNIVERSITY OF IDAHO FUND**  
Idaho’s Land Grant University
  - **NORMAL SCHOOL FUND**  
Idaho State University Department of Education and Lewis-Clark State College
  - **CAPITOL PERMANENT FUND**  
Capitol building (major maintenance)

# IDL [SNAPSHOT] 2022

**2,678,810**

SEEDLINGS PLANTED ON 8,106 ACRES



TOTAL  
ENDOWMENT ACREAGE

**2,484,918**  
surface acres

**3,369,053**  
mineral acres

**1,633** TECHNICAL ASSISTS  
TO PRIVATE LANDOWNERS

## Forest Practices

**2,160**

NOTIFICATIONS

**1,049**

INSPECTIONS

**301** mmbf million board feet  
**TIMBER HARVESTED**

**180** ACTIVE  
TIMBER SALES



## LEASES & PERMITS

**23** CONSERVATION LEASES

**147** COMMERCIAL LEASES  
(industrial, military, recreation,  
communication sites,  
office/retail)

**5** RESIDENTIAL LEASES

**60** COTTAGE SITE LEASES

**156** MINERAL LEASES

**29** EXPLORATION PERMITS

**495** OIL AND GAS LEASES

**153** ACTIVE SUBMERGED  
LAND LEASES (e.g., marinas)

**10,644** ACTIVE  
ENCROACHMENT PERMITS  
(e.g., docks)

**15,719** BURN PERMITS

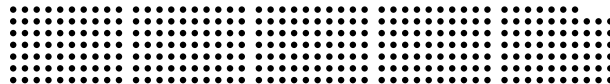
**61** FARMING LEASES

**1,106** GRAZING LEASES

**\$88,076,500**  
ENDOWMENT DISTRIBUTIONS



**347** PERMANENT\*  
EMPLOYEES



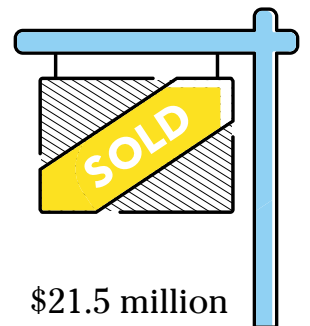
TEMPORARY EMPLOYEES  
(INCLUDES SEASONALS) **253**



\* numbers as of August 2022



acres  
**6,300,000**  
PROTECTED FROM FIRE



**\$21.5 million**  
22 Cottage Sites Sold

## EXECUTIVE STAFF

**DUSTIN MILLER** DIRECTOR **BILL HAAGENSON** DEPUTY DIRECTOR  
**SCOTT PHILLIPS** POLICY AND COMMUNICATIONS CHIEF

## DIVISION ADMINISTRATORS

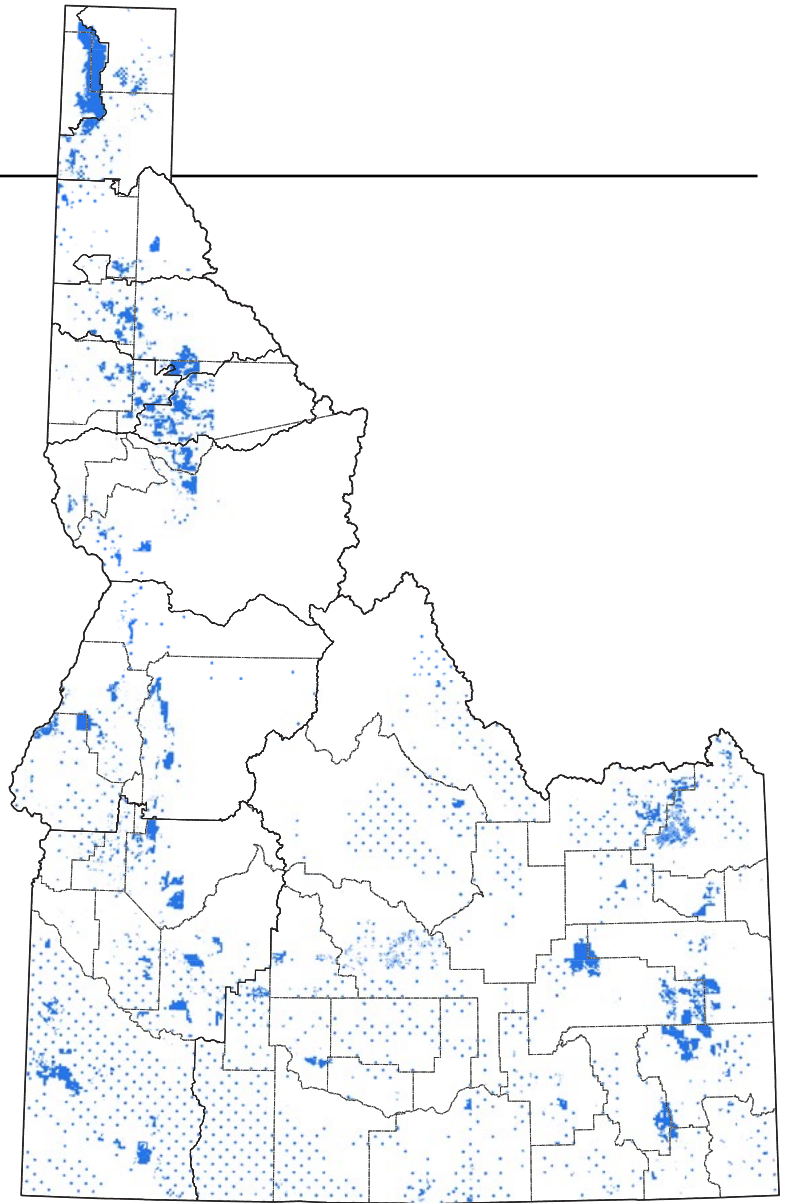
**DONNA CALDWELL** BUSINESS SERVICES **CRAIG FOSS** FORESTRY & FIRE  
**MICHELE ANDERSEN** OPERATIONS **JIM ELBIN** TRUST LAND MANAGEMENT  
**MICK THOMAS** MINERALS, PUBLIC TRUST, OIL & GAS



## ENDOWMENT TRUST LAND MANAGEMENT

---

**Congress granted Idaho a checkerboard of property, the 16th and 36th sections of each township (“endowment trust lands”) creating a legal trust for the sole purpose of financially supporting specific beneficiaries, primarily public schools.**



The Idaho constitution requires that Idaho endowment trust lands are managed to maximize revenue for the beneficiaries. This is different from the management approach by federal land managers who must always take into consideration a diversity of uses. The Land Board's undivided loyalty is to the beneficiaries who own the endowment land.

The department is the Land Board's administrative arm charged with the day-to-day management of these lands. IDL generates revenue from endowment lands through timber sales, and by leasing the lands for grazing, farming, conservation, communication sites, recreation, residential/commercial real estate and minerals.

The Timber Bureau oversees the management and stewardship of the timber asset. The Real Estate Bureau is responsible for leasing, land acquisitions, exchanges and disposition of certain lands, including the sale of endowment cottage sites and commercial properties. It also oversees the reinvestment of money into new endowment lands such as timberland and road easements.



**BEFORE: DAMAGED TRAIL**



**AFTER: FIXED TRAIL IN KELLY CANYON**



#### FY22 RECREATION PROJECTS

##### EASTERN SUPERVISORY AREA

- Kelly Canyon improvements
- Trail signs installed
- Bowman Cabin protected by new gate limiting vehicle sizes

##### MICA SUPERVISORY AREA

- Fencing the Cable Creek block with volunteer assistance

##### PRIEST LAKE SUPERVISORY AREA

- Reroutes and maintenance on 5 miles of Upper Priest Lake Trail

##### PEND OREILLE LAKE SUPERVISORY AREA

- Installation of a new trailhead kiosk at Hayes Gulch
- Rehabilitation of many unauthorized trails

##### SOUTHWEST SUPERVISORY AREA

- Steamboat Gulch area improvements
- Trail reconstruction, water control and reroutes
- Rehabilitation of unauthorized trails
- Additional trail signing

## RECREATION OPPORTUNITIES

**While their undivided loyalty is to the beneficiaries, the Land Board recognizes the importance of recreation to the people of Idaho. Land Board policy allows for public recreation on endowment lands, provided those activities do not degrade the lands, interfere with management activities, or otherwise negatively affect the long-term financial return to beneficiaries.**

More than 96% of endowment land in Idaho is accessible by foot, watercraft, or vehicle, with about 2.3 million acres available for hunting, fishing, hiking, camping, or other recreation. A map of accessible land can be found at [www.idl.idaho.gov](http://www.idl.idaho.gov). There are currently 172 miles of designated and signed trails on endowment lands that are actively managed.

Working with agency partners and volunteers IDL is making progress on the construction and signing of sustainable trails, while removing unauthorized trails. Over the next year IDL will add kiosks, signs, maps and online information to assist in the identification of endowment lands available for recreation opportunities. Future trail construction projects will begin soon thanks to the assistance and partnership with Idaho Parks and Recreation and many volunteers.

Funding through the Off Highway Vehicle (OHV) and the Idaho Fish and Game MOA play an important role in paying for the remediation of recreation impacts to endowment lands and allowing for some enhancements to existing opportunities.



FOR IDL  
TIMBER SALES  
INFO VISIT



[www.idl.idaho.gov/timber-sale-advertisement-app](http://www.idl.idaho.gov/timber-sale-advertisement-app)

*St. Joe's Timber Cable Yarding - the movement of logs from the place they are felled to a landing.*

## ENDOWMENT FORESTRY

**IDL manages approximately one million acres of endowment timberland, which make up about 6% of forests in Idaho. However, Idaho Department of Lands contributes about a quarter of the timber harvested in the state of Idaho.**

### FY22 HIGHLIGHTS

**180** ACTIVE TIMBER SALES

**505.9** MMBF UNDER CONTRACT

**19** PURCHASERS OF TIMBER SALES

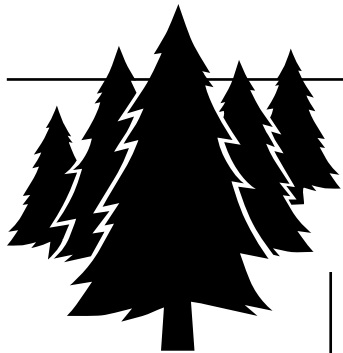
Our foresters manage timber assets on endowment land to grow, harvest, and replant trees, ensuring we protect this renewable resource. A large portion of the annual income for the endowment trusts is derived from the sale and harvest of timber. With our undivided loyalty to the endowment beneficiaries, our foresters and the department do everything possible to ensure the endowment forests are strong, healthy and are sustained for the beneficiaries for generations to come.

The volume in the FY23 Timber Sales Plan is determined primarily by a 200-year sustained harvest forecast developed in 2018 and 2019 utilizing Stand Based Inventory data, Woodstock optimization models, and the Continuous Forest Inventory (CFI) data configured Forest Vegetation Simulator (FVS) growth model. Sale volumes are unique to each Supervisory Area based on those factors.

Purchasers of endowment timber gave overwhelming support to the FY23 Timber Sales Plan stating IDL provides a critical timber supply to their operations.

In an effort to better serve both timber purchasers and the public a new Timber Sale Advertisement Web Application was created for the IDL website and a new notification system was developed, offering the opportunity to sign up and receive Timber Sale Notifications via email or SMS/text messaging.





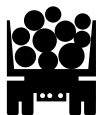
**301 mmbf = \$75.8**  
**TIMBER HARVESTED MILLION**

Approximately 296,000 acres of endowment timberland were flown using LiDAR technology and another 202,000 acres of Digital Aerial Photogrammetry (DAP) were collected. This data assists foresters in developing a comprehensive forest inventory and establishing harvest roads.



**53,817**

TRUCKLOADS OF FOREST PRODUCTS HAULED



**7,629**

TRUCKLOADS MEASURED BY IDL SCALERS



**2,678,810**

SEEDLINGS PLANTED ON 8,106 ACRES

PRE-COMMERCIALLY THINNED

**3,522**

OVERSTOCKED ACRES

**18,813**

Homes can be constructed  
with endowment timber harvested last year



Prepared 5,647 acres for future regeneration efforts

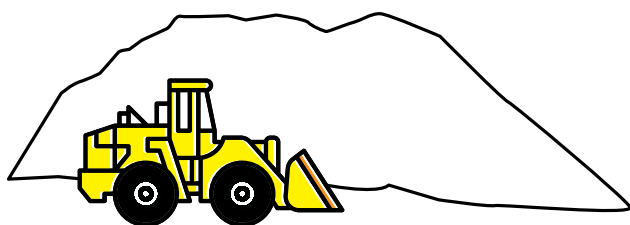
Collected 606 bushels of cones



## ENDOWMENT REAL ESTATE & LEASING

---

**Endowment trust lands provide nearly 2.5 million acres of leasing and permitting opportunities that include grazing, farming, conservation, residential cottage sites, wind, geothermal energy, mineral extraction, oil and gas production and various types of commercial sites. In fiscal year 2022, IDL secured over \$9.2 million in gross revenue for the endowment beneficiaries from leases and permits.**



**FY22 - SAND & GRAVEL LEASES**  
**\$1.2 million**  
**PREMIUM UPBID**

IDL's grazing leasing program continues to dominate the endowment leasing portfolio, with nearly 1.8 million acres currently under lease. Grazing leasing revenue presently accounts for approximately 20% of the endowment's non-timber revenue.

The department is also exploring diverse ways to bring in additional revenue for the beneficiaries. For example, IDL is in the process of negotiating and initiating various alternative energy leases (wind and geothermal) across southern Idaho. In addition, IDL is exploring commercial glamping leases and other commercial recreation leases across the state.

Other types of real estate activities include acquisitions, exchanges, and disposition of endowment lands, including the sale of endowment cottage sites, commercial properties and some transitional properties. In FY22, IDL sold 22 cottage sites with \$21.5 million in proceeds deposited into the land bank. Money in the land bank can be reinvested into new endowment lands such as timber and road easements.

In FY22, the department completed four land exchanges, including the historic Owyhee Land Exchange which took more than a decade to complete. The Owyhee exchange transferred just over 31,000 acres of federal land into the state endowments, while 24,000 acres of endowment land became federal land. The exchange allowed IDL to trade out of endowment lands within or adjacent to Wilderness areas and Wild and Scenic River corridors and acquire parcels adjacent to existing endowment lands. With the new larger land blocks IDL has reduced the expense of managing scattered parcels and can better maximize revenues for the endowment beneficiaries.









## ENDOWMENT REAL ESTATE & LEASING SNAPSHOT

**22** COTTAGE SITES SOLD



 **6.7 MILES**  
OF ROAD EASEMENTS ACQUIRED  
IN FY22

### 2,055 – LEASES

**156** MINERAL **1,106** GRAZING **61** AGRICULTURAL  
**60** COTTAGE SITES **5** RESIDENTIAL-OTHER  
**23** CONSERVATION **2** GEOTHERMAL  
**147** COMMERCIAL **495** OIL & GAS

### 310 – LAND USE PERMITS (LUP)

**48** GRAZING **85** COMMERCIAL **3** RESIDENTIAL  
**4** AGRICULTURE **5** CONSERVATION **7** MINERALS  
**16** PUBLIC TRUST **29** EXPLORATION **16** TEMPORARY  
**81** RECREATION/NON COMMERCIAL **16** SUBMERGED

### REVENUE

**\$9,297,820**



**260,348**  
AUMS



**1,106**  
GRAZING LEASES



**50,751**  
FARMING ACRES



**1,789,103**  
GRAZING ACRES

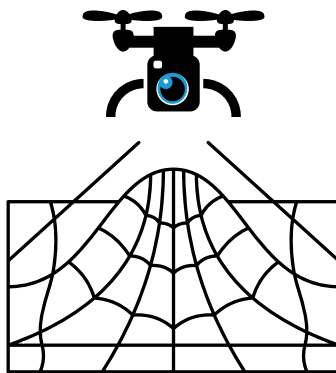
## ADVANCING WITH TECHNOLOGY

---

IDL is committed to transparency and providing the public easy access to information. Geospatial information systems (GIS) makes more information available at the click of a mouse than ever before. What is GIS? It is a tool for capturing, storing, analyzing and managing geographic data (maps), and it allows interactive queries.

New this year is the Timber Sale Advertisement App, allowing purchasers and the public to access an interactive map that provides details about upcoming timber sales.

IDL continues to build on its Geoportal webpage on its website, dedicated to interactive maps for a wide variety of topics. The public can easily locate state owned land, endowment land access, IDL Area Offices, multiple fire related maps and much more.



Tree Inventory mapping and strategic planning for endowment timber is now more accurate than ever thanks to 3D mapping. The remote sensing team uses Light Detection and Ranging (LiDAR) technology and National Agriculture Imagery Program (NAIP) derived stereo imaging on IDL timberland. Better information means better management of our forests providing a guaranteed stream of timber for industry, a better stream of income for the endowments, and sustainable forests for generations to come.

Unmanned aircraft systems (UAS) flights have helped firefighting, and timber health and management. Thermal fire mapping drone flights locate wildfire hotspots allowing firefighters to concentrate on the most dangerous areas. Drone flyovers for endowment lands helps to map forest health issues, provides pre and post-harvest comparison and log deck aerial scaling. UAS flights, combined with data analysis, can also provide rock pit volume calculations for the leasing team.

New technology has improved bridge inspection methods, ensuring the safety of operators and the public on endowment lands.

**Embracing technology will continue to move us forward in our efforts to serve the endowment beneficiaries, the public and our many partners.**





**BEFORE: MAGEE ROAD REPAIR**



**AFTER: MAGEE ROAD REPAIR**



## PROJECTS WITH OUR PARTNERS

---

IDL, federal, state, county and private partners look for opportunities to work together on many levels with the overarching goals of healthy forests and protected communities. Idaho's Shared Stewardship Initiative creates No Boundaries Forestry through partner collaboration and active management.

The Idaho Good Neighbor Authority (GNA) has had several years of success, setting high standards for how IDL works with federal land managers. IDL partners with the USDA Forest Service (USFS) through GNA to increase the pace and scale of forest restoration on federal land. Idaho's Shared Stewardship Initiative expands the partnerships to all land ownership.

Landowner Assistance is another way IDL partners to get important work done and keep private forests healthy. IDL Forestry Assistance staff work with private landowners to plan the active management of their forests and to implement fuels-reduction treatments that protect their homes and communities.

**Idaho Department of Lands (IDL) works with partners to help manage and protect forest and rangelands throughout the state. Nature does not recognize ownership or manmade boundaries, so partnerships are vital for enhancing forest health, protecting water quality and fighting wildfires.**

As Idaho grows, developers often look to private forestlands for new subdivisions. For private forest landowners that would like to keep their forests intact, IDL works with a number of partners to keep working forestlands working through the Forest Legacy Program. Collaborating with land-trust organizations, conservation groups, non-profits and others, private landowners can sell their development rights, but continue owning and working the land and paying local property taxes.

Fire protection is vital in keeping our communities safe. IDL protects 6.3 million acres of state, private and some federal lands from fire. Partnering brings added success on the ground. We work alongside the two timber protective associations, local fire departments, and have off-set agreements with the USFS and Bureau of Land Management (BLM). Rangeland Fire Protection Associations (RFPA) depend on IDL for equipment and training so they can assist in the protection of Idaho's vast rangeland.

By working with partners, IDL works to keep Idaho's forests resilient and productive while protecting our communities from wildfire.

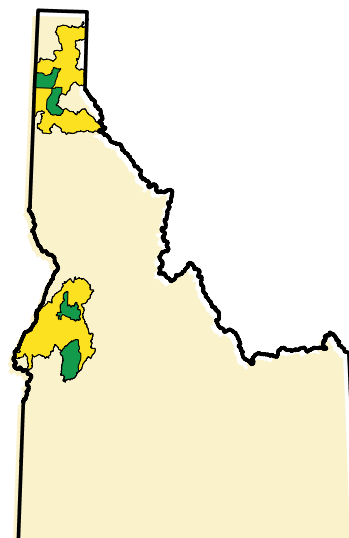


Working in a cross-boundary manner can mitigate threats of forest damage by changing wildfire behavior.

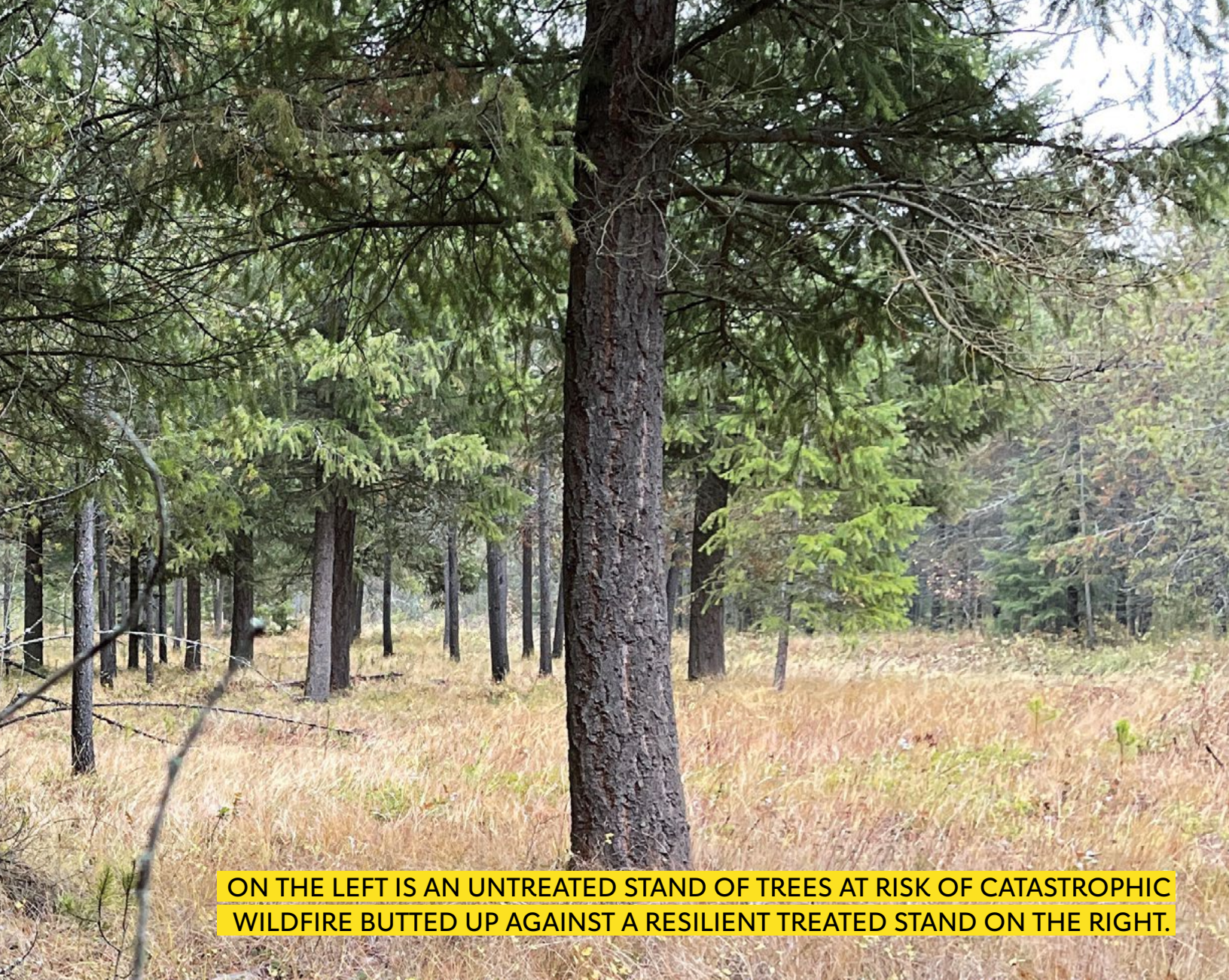
## IDAHO SHARED STEWARDSHIP INITIATIVE

Idaho's Shared Stewardship Initiative continues to coordinate and implement cross-boundary projects on private, state and federal forestland designated "high risk" for catastrophic wildfire. Partnerships continue to grow and strengthen, resulting in more private acres in the landscapes being treated.

 Idaho Shared Stewardship Priority Landscape  Focal Areas







**ON THE LEFT IS AN UNTREATED STAND OF TREES AT RISK OF CATASTROPHIC WILDFIRE BUTTED UP AGAINST A RESILIENT TREATED STAND ON THE RIGHT.**

---

In the northern Priority Landscape, more than 5,900 acres of the Idaho Panhandle National Forests (IPNF) were harvested, thinned or received fuels-treatment, with about 900 acres administered by IDL's GNA foresters.

In collaboration with Bonner County and NRCS, outreach and landowner assistance in the Scattered Lands focal area resulted in over 1,500 acres of private forestland treated, or contractually scheduled to be treated. Multiple funding sources made this possible.

Shared Stewardship funded 26 acres or about 2.1 miles of linear fuel break on state endowment forestland that surrounds targeted private parcels. Another 174 acres of treatments were accomplished on state forestlands with the wildland-urban interface in Bonner County.

In the southern Priority Landscape, the Boise and Payette National Forests have implemented harvesting or fuels-treatment operations on almost 12,200 acres, with 2,000 acres administered by IDL's GNA foresters. Fifteen acres of private forestland were treated as a demonstration site along the Highway 95 Corridor, serving as marketing to neighboring landowners. The result was nearly 70 private acres being treated in an adjacent Adams County subdivision. An additional 3,200 feet of linear fuel breaks were installed on adjacent endowment forestland. In Valley County almost 100 private acres and 88 acres of endowment forests were treated.

Coordination is now underway with the Boise National Forest and the National Forest Foundation to implement a large cross-boundary fuels-reduction project that will be known as the Boise Front Project.



## IDAHO GOOD NEIGHBOR AUTHORITY

---

**Idaho pioneered the use of the Good Neighbor Authority (GNA) when it was authorized in 2015. GNA leverages IDL's authorities, personnel and expertise through collaboration with federal agencies to meet the shared objectives of reducing the threat and severity of catastrophic fires on federal land by improving forest, watershed, and rangeland health.**

More than 6 million acres of federal forestlands in Idaho are designated as high-risk for potential catastrophic wildfire and insect and disease outbreaks. These disturbances can threaten natural resources, communities and private property and do not recognize ownership or administrative boundaries.

IDL has awarded 35 timber sales to conduct treatments aimed at reducing fire severity and improving forest health on more than 9,000 acres to date. Revenues from the sale of more than 105 million board feet of timber fund IDL personnel costs to assist the U.S. Forest Service and Bureau of Land Management with project planning, contract administration and prescribed burning. IDL GNA timber sale revenues along with other state, federal, and private contributions to this effort are being used to contract a wide range of professional services to increase restoration of federal lands.

To date, IDL has awarded more than 150 contracts valued at \$7.5 million to the private sector to provide specialized resources to assist with project planning and implement management activities such as reforestation, hazardous fuels treatments, and the maintenance and repair of roads, bridges and stream crossings.

All projects completed under GNA must comply with both state and federal laws and regulations, including the National Environmental Policy Act (NEPA) and the Endangered Species Act.

### FY22 HIGHLIGHTS

10 TIMBER SALES SOLD

23,470 MILLION BOARD FEET

1,871 TREATMENT ACRES

3,198 LOADS OF LOGS DELIVERED

37 SERVICE CONTRACTS AWARDED  
VALUED AT OVER \$1.4 MILLION









## LANDOWNER ASSISTANCE PROVIDED

---

**Idaho Department of Lands partners with private forest landowners and communities with the common goal of improving forest health. Healthy forests are more resistant to fire, insect and disease threats. Last year IDL assisted 14 partners using \$2,886,767 in federal grant dollars to perform fire hazard mitigation work.**

Private forestland owners can partner with IDL's Private Forestry Specialists (PFS) for assistance with forest management plans, tree planting, mitigating forest health issues and applying for cost share assistance. In 2022, PFSs provided 1,387 technical assists to private landowners covering 32,915 acres. The PFSs were also involved in 67 training sessions reaching 2,856 people.

IDL conducts forest health surveys throughout Idaho. This knowledge helps IDL and its partners plan appropriately across landscapes. IDL is training an observer for the Aerial Detection Survey, and staff completed ground surveys covering 1,012,314 acres.

Forest health experts provided 63 training presentations to 2,661 participants. They also provided 38 onsite visits and fielded 280 requests for forest health information.

Urban forests within our communities reduce air and noise pollution, conserve water and energy, increase property values, reduce soil erosion, beautify areas and improve human health. IDL supports and assists communities in managing tree canopy health and improving community forestry programs.

Last year nearly 100 communities reached out to IDL for assistance. Tree inventories help cities understand the type and health of trees in the community and provide information for management and planning. To date 147,592 trees have been inventoried using the Idaho TreePlotter program.

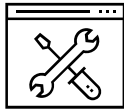
Assisting our private and community partners helps to fulfill the IDL mission of providing professional assistance to the citizens of Idaho to use, protect and sustain their natural resources.





## Forestry Assistance

**1,633**  
TECHNICAL ASSISTS TO  
PRIVATE LAND OWNERS  
covering 32,915 acres



**67** training sessions  
REACHING 2,856 PEOPLE

## Forest Health Surveys

**908,859** ACRES FOR SPONGY MOTH,  
**101,935** ACRES FOR DOUGLAS-FIR  
TUSsock MOTH, **1,520** ACRES FOR  
INVASIVE BARK BEETLE/WOOD BORER

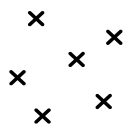


**21** cities



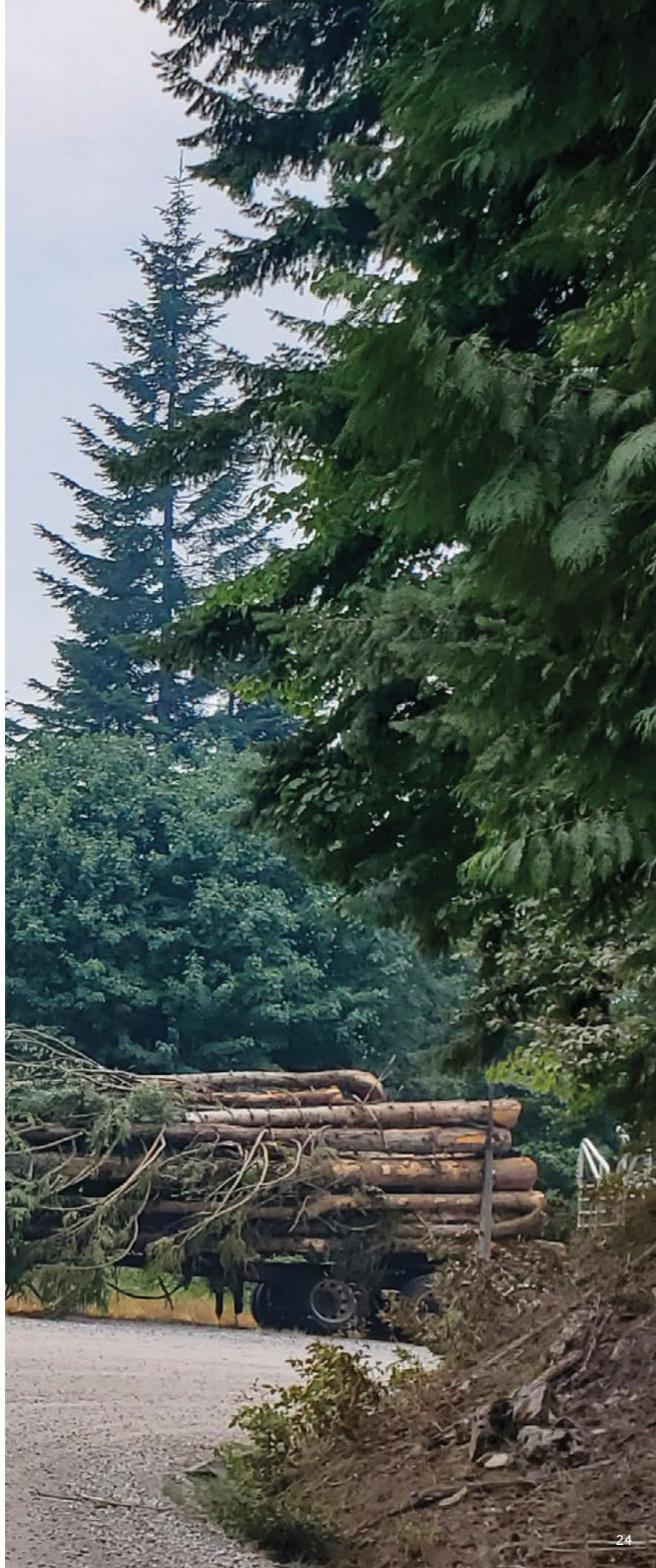
WITH MANAGED URBAN FORESTS  
total population: 753,577

**147,592**



NUMBER OF URBAN  
AND COMMUNITY TREES  
INVENTORIED WITHIN  
IDAHO TREEPLOTTER  
PROGRAM

**3 UNIVERSITIES** ENROLLED IN THE  
TREE CAMPUS HIGHER EDUCATION AWARD  
PROGRAM: **LEWIS-CLARK STATE COLLEGE,**  
**NORTH IDAHO COLLEGE, AND**  
**BOISE STATE UNIVERSITY.**









## PARTNERING TO KEEP WORKING LANDS WORKING

Working forests provide both economic and environmental benefits. Forestland owners often face a dilemma, sell their land for development to make its value liquid, or retain it and harvest merchantable trees over time. Idaho's Forest Legacy Program (Legacy) gives them an alternative.

Legacy provides the opportunity for landowners to voluntarily grant a conservation easement. The program compensates the landowner for the development rights of the land, the landowner keeps possession of the land, pays property taxes and continues to sustainably manage the land.

Idaho has conserved 102,119 acres of working forestland across the state since 2003. The landowner benefits, but so does the public. Legacy easements promote sustainable forest management and protect wildlife habitat, water quality, scenic viewsheds, and 91% of the land (92,683 acres) is open for public recreation.

The money to pay for conservation easements comes from the Land and Water Conservation Fund – royalties paid by energy companies for drilling for oil and gas on submerged public land on the Outer Continental Shelf.

Private landowners work with IDL in partnership with the USDA Forest Service and land trust organizations. Legacy is a competitive grant program requiring a 25% non-federal match component. All the non-federal matching funds have generously been provided to IDL from our project partners. Since 2003, Idaho has received \$42.1 million dollars for projects totaling over \$68 million.

### 2022 ACCOMPLISHMENTS

ACQUIRED 2 CONSERVATION  
EASEMENTS COVERING  
1,252 ACRES OF PRIVATE  
FORESTLAND

RECEIVED A \$4.5 MILLION  
GRANT FOR THE MOYIE  
RIVER CORRIDOR PROJECT  
ENCOMPASSING 2,800  
ACRES OF PRODUCTIVE  
TIMBERLAND AND  
PROVIDING PUBLIC  
RECREATION ACCESS



## FIRE MANAGEMENT

---

**Fire preparedness and firefighting responsibilities are some of the most visible functions of Idaho Department of Lands. The department implements policies to prevent, prepare for, and fight wildland fires on more than 6 million acres of state, private, and federal forests and rangelands in Idaho.**

Partnerships take fire protection to a higher level in Idaho and bring more success on the ground. IDL works side by side with two timber protective associations, has agreements with volunteer and local fire departments and multiple agreements with the USFS and Bureau of Land Management (BLM).

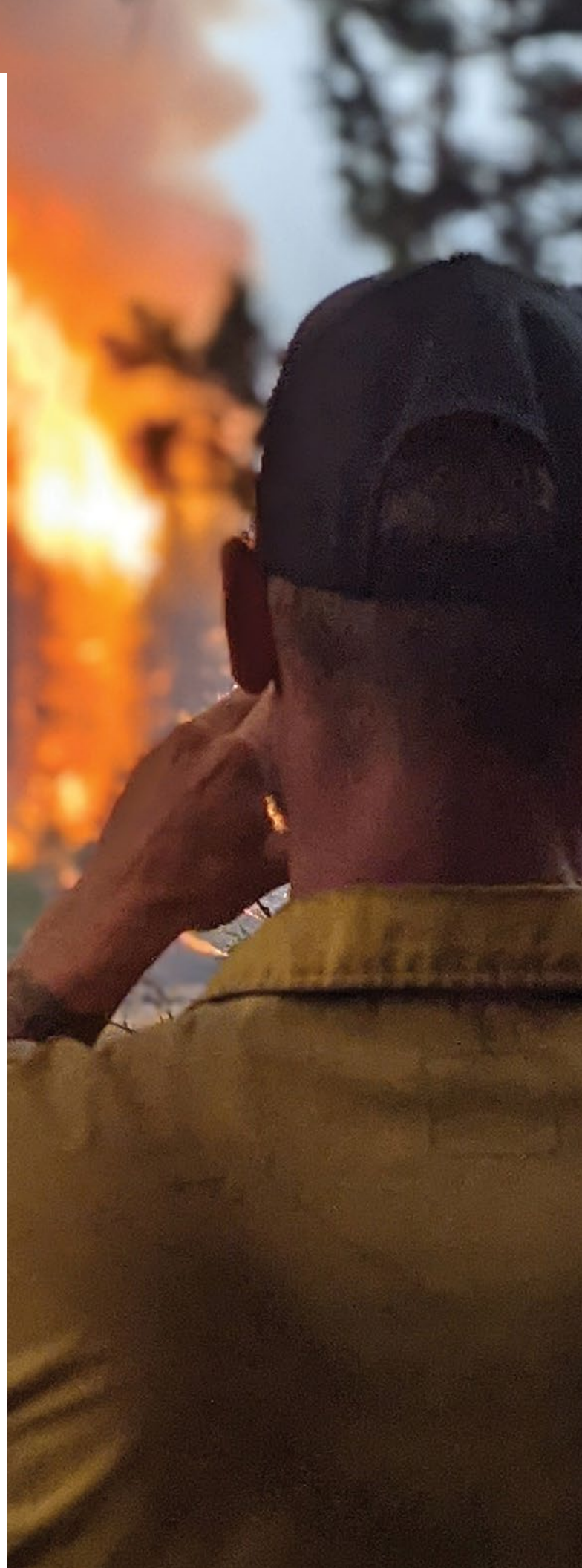
IDL provides rigorous training for its firefighters. Fire managers also offer training to local fire districts and Rangeland Fire Protection Associations (RFPA). IDL works closely with the Idaho National Guard to build and retain wildland firefighting capacity for large fire support.

The IDL Fire Cache is a partner in providing interagency fire suppression resources, equipping wildland firefighters with tents, chainsaws, water pumps and all types of equipment during fire season. As each item is returned, the cache cleans, refurbishes and prepares items to go out again. Meticulous equipment maintenance keeps firefighters safe and effective.

IDL partners with federal agencies to help equip local fire districts and RFPAs. The Rural Fire Capacity Grant program gives thousands of dollars to local fire districts for a wide variety of equipment and supplies. Other programs provide military surplus vehicles, equipment and supplies to local fire districts and RFPAs at no cost.

Fire prevention plays an important role in educating the public through public engagement and outreach. IDL frequently teams with other agencies and cooperators to spread the prevention message.

IDL's fire management helps protect and preserve important endowment timber assets as well as millions of acres of private and federal forestland.



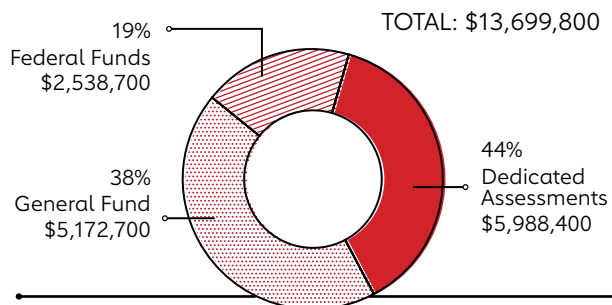


## 2022 FIRE SEASON

**287 FIRES**  
95% OF 20-YEAR AVERAGE

AVERAGE FIRE COST = \$31,672  
MEDIAN FIRE SIZE = 0.1 ACRE

### 2022 ONGOING FIRE PREPAREDNESS APPROPRIATION

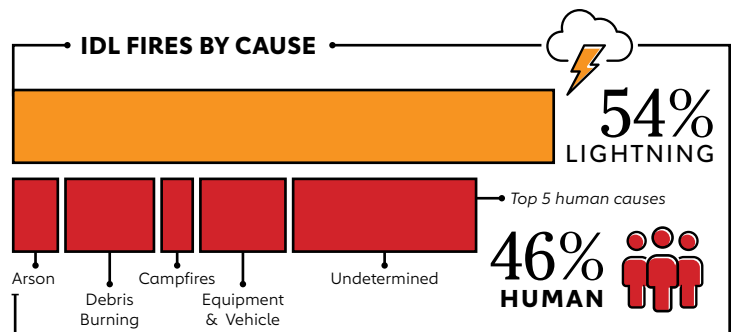


### 2022 FIRE SEASON COST

**\$17,380,000** General Fund net obligation  
+ **\$9,300,000** Reimbursable expenses for assisting on fires managed by other agencies  
**\$26,680,000** TOTAL COSTS\*

\* Estimates as of November 1, 2022. Due to billing cycles across fire protection agencies, the true cost of a single fire season is not known for several years.

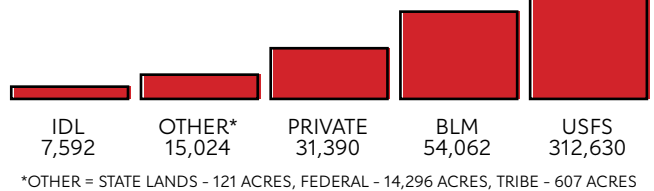
### IDL FIRES BY CAUSE



92% OF FIRES HELD TO LESS THAN 10 ACRES

**4,676 acres burned**  
IN IDL PROTECTION  
19% of 20-Year Average

### TOTAL ACRES BURNED BY OWNERSHIP ALL FIRE PROTECTION





## MODERNIZING IDL FIRE



**With wildfires becoming more frequent, larger, and more intense across the west, if Idaho hopes to hold 94% of fires on land IDL protects at 10 acres or less, modernization is crucial.**

Fortunately, significant progress is underway.

New funding allowed IDL to hire permanent engine bosses and more seasonal personnel. Legislation also increased firefighter wages and provided hazard pay, aiding recruitment and retention for these hard to fill positions.

New technologies like advanced mapping, thermal imaging drones, and mountaintop fire detection cameras help personnel work more efficiently and safely.

Negotiating the “Master Fire Agreement,” a 5-year agreement that defines the relationship and suppression cost mechanisms between the state and federal agencies for providing wildfire protection across Idaho, continues. It specifies protection areas, responsibilities, aligns participants’ missions with the ground they protect and informs what resources IDL needs and where to stage them.

National resource shortages pose serious challenges. The solution includes expanding Idaho’s firefighting capacity. IDL is training and certifying local fire departments and loggers to fight wildfires, providing refurbished excess equipment to local agencies, expanding initial attack through Rangeland Fire Protection Associations, and contracting directly for private engines, crews and heavy equipment.

Idaho’s increasing population means the Wildland Urban Interface (WUI), forested areas adjacent to population centers, continues to expand. The WUI adds a complex dimension of protecting structures and other non-timber values to suppression efforts, creating new risks for firefighters that we strive to mitigate with training.

Modernizing IDL’s fire management program requires securing the resources needed to suppress fires safely yet aggressively, preparing to weather national resource shortages, and adapting to a fire environment that’s rapidly becoming more complex. IDL is on the right track to future-proof its fire management program, but this multi-year effort requires additional investment and innovation.

### • NEXT INVESTMENTS IN FIRE MODERNIZATION

- Re-establish the Cottonwood Fire Protective District in Eastern Idaho with equipment and staff
- Strategically locate additional 5 new engines and 15 crew members to decrease response times
- Add a new fire zone manager in southern Idaho to guide efficient resource allocation
- Procure vital equipment including radio repeaters and mountaintop detection cameras





---

## PROTECTING NATURAL RESOURCES

**IDL provides professional assistance to Idahoans, helping them use, protect and sustain their natural resources.**

The department administers the Forest Practices Act (FPA) to promote active forest management and ensure the health of forest soil, water, vegetation, wildlife and aquatic habitat is maintained while helping landowners manage their forests sustainably.

Hazard management after logging reduces wildfire risk to forests by removing piles of treetops and limbs, while allowing enough debris to remain to enrich the soil. In 2022, IDL issued 1,596 hazard management compliances.

In Idaho, closed fire season is May 10 through October 20 and a state burn permit is required for individuals living outside city limits who burn for any reason. The permits are available at no cost at [BurnPermits.idaho.gov](https://burnpermits.idaho.gov). A state burn permit provides landowners direction on burning safely, while ensuring firefighters aren't sent on false alarms, allowing fire resources to be available when truly needed. In 2022, nearly 16,000 state burn permits were issued.

IDL investigates all uncontrolled wildfires as required by Idaho Code § 38-107. In the course of investigation, if a fire is started willfully or negligently, IDL is directed by statute to pursue cost recovery for suppression efforts.

These combined efforts help to protect Idaho's forests and natural resources from wildfire.



## LAKES AND RIVERS

---

Idaho's lakes and rivers have played an important historic role in Idaho, providing not only water but transportation, commerce and recreation. The number of those who play and live along the waterways increases as Idaho's population and tourism increases.

### FY22 HIGHLIGHTS

ENCROACHMENT PERMITS  
**425** issued, **10,644** total active

SUBMERGED LAND LEASES  
**6** new, **153** total active

SUBMERGED LAND EASEMENTS  
**6** new, **130** total active

**TOTAL REVENUE** FOR FY22 WAS **\$982,900**  
**18% HIGHER** THAN THE **FIVE-YEAR AVERAGE**





---

Under the Public Trust Doctrine, the Land Board and IDL are responsible for protecting the public's use of 61 navigable lakes and 32 navigable rivers, as well as holding title to the beds of these waterways on behalf of Idaho's citizens.

As the population and recreation demands increase, so do demands for docks, marinas, shore stabilization, and other encroachment permits and leases. IDL staff work with waterfront owners, dock builders, and other state and local agencies to protect navigable waters and property rights while ensuring development and construction along these waters is done fairly and within Idaho statute.

IDL processed 425 encroachment permits in FY22. For each application, IDL notifies the adjacent landowner. Certain applications also require public notice. Objections from these notifications resulted in 8 hearings to take testimony and make a more informed decision.

The management of this program is not funded through general tax dollars. Instead, it is funded through fees and rents collected from the permits, easements and leases IDL administers on lakes and rivers.



# ABANDONED

## *Mine Land Program*



The gold rushes and mining booms in early territorial and Idaho state history left behind thousands of abandoned mines after the busts followed the booms.



*For more info scan the code or visit*  
[www.idl.idaho.gov/mining-minerals/abandoned-mine-lands](http://www.idl.idaho.gov/mining-minerals/abandoned-mine-lands)



# QA session

## ***What is considered an abandoned mine?***

The Abandoned Mine Reclamation Act defines an abandoned mine as one that is "deserted by the operator, having no regular maintenance, and not covered by a valid mining claim."

## ***Who is responsible for closing the estimated 8,800 abandoned mines?***

The Idaho Department of Lands, on behalf of the Land Board, administers the Abandoned Mine Reclamation Act to reclaim lands affected by the past mining activities in Idaho.

## ***Why close the abandoned mines?***

Abandoned mines are a hazard. The mine could collapse or steeply drop off causing injury or death if someone goes in to explore.

## ***What does it cost to close an abandoned mine?***

Depending on the method needed to close the abandoned mine off, it costs between \$2,000 and \$20,000 per site. Often there are multiple portals on a site to be reclaimed.

## ***Where does the money come from?***

In 1999, with no federal assistance in sight, the State Legislature amended the Abandoned Mine Reclamation Act and the Mine License Tax. One-third of the license tax was directed to the Abandoned Mine Reclamation Fund to provide a permanent revenue source for reclamation.

## ***What is "the problem"?***

In 1999, the Mine License Tax was estimated to generate \$500,000 annually to the Abandoned Mine Reclamation Fund. However, the tax only met or exceeded that estimation five times in the years that followed, other years were significantly less. In FY22, the tax brought in \$7,277. The fund to rehabilitate abandoned mines will be empty by 2027.

## ***A possible solution...***

The Land Board directed IDL to find a solution. One possibility is amendments to Idaho Code § 47-6, Location of Mining Claims, to add a small fee to federal mining claims and putting that revenue into the Abandoned Mine Reclamation Fund.







---

## **MINING REGULATORY AND ASSISTANCE**

Mining continues to be a strong driver of economic growth in our state. Idaho's phosphate and aggregate industries fuel the nations agricultural and construction needs. In 2021, Idaho was ranked #7 globally for both investment attractiveness and best practices according to the Fraser Institute.

### **RECLAMATION**

All mines in Idaho are required to properly and safely reclaim the land and waterways at the end of mining. Mines provide reclamation plans and financial assurance to IDL to ensure reclamation will be completed. Many companies reclaim the areas mined as they work to minimize environmental and financial risk.

In FY22, there were a total of 1,545 mine sites covered by reclamation plans. Of these 1,514 were sand and gravel mines, 31 were hardrock, phosphate and complex industrial sites.

There were also 31 sites covered by dredge and placer permits in FY22.

### **ABANDONED MINES**

IDL administers the Abandoned Mine Reclamation Act. The Idaho Geological Survey reports there may be as many as 8,800 abandoned mines in Idaho. IDL promotes public safety by identifying dangerous mine openings, inspecting these sites, then closing the openings based on the site characteristics.

The Abandoned Mine Lands (AML) program is funded through the receipt of 34% of the 1% mine license tax. This is a net tax on mining operations excluding sand and gravel operations. In FY22, the mine license tax received \$32,467. This generated \$7,277 in funding to the AML program.





## IDAHO OIL & GAS CONSERVATION COMMISSION

The Idaho Oil & Gas Conservation Commission (OGCC) is a five-member commission consisting of a county commissioner from an oil and gas producing county, the IDL director, and three members appointed by the Governor. The commission has regulatory authority over oil and gas activities in Idaho.

Idaho's oil and gas field primarily produces natural gas and condensate with no crude production in FY22. With the resurgence of hydrocarbon prices the field produced 33,248 BBL (barrels) of condensate, 1.88 BCF (billion cubic feet) of natural gas and generated \$307,494 in severance tax to the state of Idaho.



**Chairman Betty Coppersmith**  
Petroleum Engineer



**Vice Chairman Ray Hinchcliff**  
Petroleum Engineer



**Jennifer Riebe**  
Payette County Commissioner



**Dustin Miller**  
Idaho Department of Lands Director



**James Classen**  
Geologist



### In recognition of Commissioner Marc Shigeta

Commissioner Marc Shigeta passed away April 1, 2022, at the age of 73. Mark's record of public service is unparalleled. It included 21 years on the Payette County Commission and service on many boards and committees including ICRMP, Idaho Association of Counties, the Region 3 Behavioral Health Executive Committee, RC&D and Leadership in Agriculture. His passing represents a great loss for the Idaho Oil and Gas Conservation Commission and people of Idaho.





## IDAHO BOARD OF SCALING PRACTICES

---

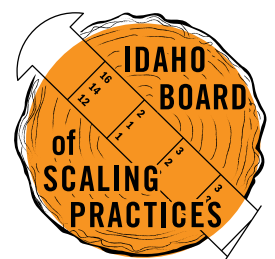
**Log scaling is a system of measuring logs after they are harvested to determine their financial value. Most timber in the state is bought and sold based on log scale.**

The Idaho Board of Scaling Practices enforces log scaling (measurement) standards prescribed by statute and regulation to ensure professional quality log scaling for the benefit of Idaho timber interests.

The board tests and licenses log scaling practitioners and periodically subjects them to routine, unannounced check scales at their place of employment to assure proficiency. The board also administers log brand registrations and the disposition of prize (abandoned) logs.

An executive director and check scaler headquartered in the Idaho Department of Lands Coeur d'Alene Staff Office carry out the board's directives. Funding for the board is derived from assessment fees levied on the scale of forest products harvested within the state and from licensing and registration fees.

Appointed by the governor, board members represent industry, logging and private landowner interests.



### BOARD MEMBERS

**Dustin Miller** Chairman

**Jack Buell** Vice Chairman

**H. Larry Stewart** Secretary

**Gerry Ikola :: Trevor Stone**

**Brett Bennett :: Alan Harper**

### EXECUTIVE DIRECTOR

**Shawn Inman**

# ATTESTATION

We have examined and prepared the data presented in this annual report in accordance with generally accepted accounting standards and affirm it is true and accurate and reflects the activity of the Idaho Department of Lands and the State Board of Land Commissioners during fiscal year 2022.

Dustin T. Miller | Director



## ACCOUNTS AND FUNDING – REVENUE AND EXPENDITURES BY FUND TYPE FY22

	Revenue	Expenditures
General Fund	\$ 310,576	\$ 7,127,247
Misc Pass Through Funds	588,909	0
<b>Dedicated Land Funds:</b>		
Business Services	41,591	1,131,327
Forest & Range Fire Protection-L/S	8,279,205	5,040,212
Forest Resources Management	3,954,851	2,304,719
Minerals Public Trust Oil & Gas	1,031,816	1,128,922
Scaling Practices	218,174	256,927
Trust Land Management	152,245	212,495
Indirect Cost Recovery	272,557	279,353
Community Forestry Trust	11,582	8,829
<b>Subtotal Dedicated Funds</b>	<b>13,962,022</b>	<b>10,362,785</b>
Fire Suppression	9,620,577	66,030,259
Federal Funds	3,845,704	4,419,311
<b>Endowment Funds:</b>		
*Earnings Reserve	85,352,003	27,408,829
**Permanent by Endowment		
Public School	2,267,076	0
Agricultural College	0	0
Charitable Institutions	16,092	0
Normal School	60,988	0
Penitentiary	701	0
School of Science	46,686	0
State Hospital South	6,288	0
University of Idaho	3,445	0
Capitol Commission	194,512	0
**Permanent Sub-Total	2,595,788	0
<b>Subtotal Endowment Funds</b>	<b>87,947,792</b>	<b>27,408,829</b>
<b>Grand Total</b>	<b>\$ 116,275,581</b>	<b>\$ 115,348,429</b>

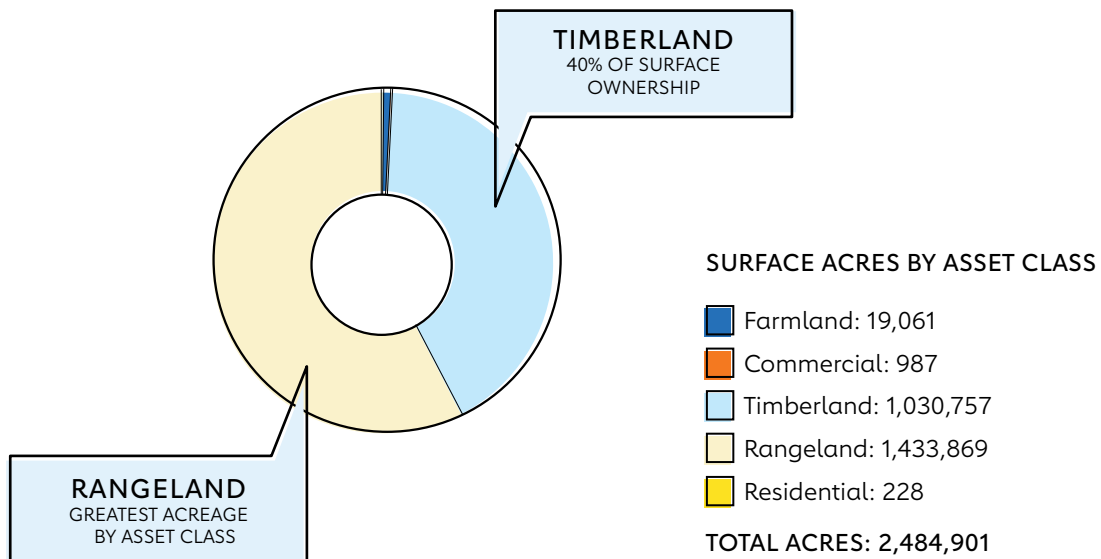
\* Earnings Reserve Fund revenue is generated from activities on endowment land that do not permanently deplete the resource, such as timber sales and land leases.

\*\* Permanent Fund revenue is generated from activities on endowment land that result in the permanent disposal of a non-renewable asset, such as mineral extraction, perpetual easements, or land sales.



## ENDOWMENT LAND STATUS – SURFACE ACRES BY ASSET CLASS

Endowment	Farmland	Commercial	Timberland	Rangeland	Residential	Grand Total
Agricultural College	70.24	0	15,216.24	17,957.84	0	33,244.32
Capitol Permanent	0	9.80	7,227.71	45.20	0	7,282.71
Charitable Institutions	37.75	2.87	63,247.64	14,033.71	0	77,321.97
Normal School	62.16	153.06	45,049.31	15,746.94	9.28	61,020.75
Penitentiary	477.41	8.91	27,134.92	1,293.55	0	28,914.79
Public School	17,653.18	664.77	734,375.67	1,357,696.29	207.24	2,110,597.15
School of Science	194.32	136.67	63,630.76	11,533.45	0	75,495.20
State Hospital South	18.08	0.69	32,254.19	3,660.77	11.00	35,944.73
University of Idaho	547.83	10.01	42,620.48	11,901.04	0	55,079.36
<b>Total</b>	<b>19,060.97</b>	<b>986.78</b>	<b>1,030,756.92</b>	<b>1,433,868.79</b>	<b>227.52</b>	<b>2,484,900.98</b>



## LAND NET INCOME BY ASSET CLASS

By Asset Class	Acres	FY22 Net Income
Farmland	19,061	\$99,864
Commercial	987	\$606,002
Timberland	1,030,757	\$54,527,470
Rangeland	1,433,869	\$893,159
Residential	228	\$1,169,969
<b>Total</b>	<b>2,484,901</b>	<b>\$57,296,463</b>

## ENDOWMENT LANDS AND FUND – FY22 VALUES & NET RETURNS

	FY22 Value	FY22 Net Return
Endowment Lands	\$1,816,509,341	28.18%
Endowment Fund	\$2,723,562,805	(13.41%)
Combined	\$4,540,072,146	(0.55%)

## ENDOWMENT TRUST LANDS – INCOME STATEMENT

	Public School	Agricultural College	Charitable Institutions	Normal School	Penitentiary
<b>Asset Class/Endowment Revenue *</b>					
Timberland	\$49,357,232	\$412,884	\$4,445,053	\$10,596,851	\$2,511,527
Farmland	469,774	2,422	2,506	8,981	20,766
Rangeland	2,455,150	44,704	93,456	47,597	12,752
Residential Real Estate	1,149,038	1,048,986	5	7,653	0
Commercial Real Estate	158,700	3	14	465,746	28
Oil and Gas Rentals and Bonuses	2,195	0	0	200	0
Minerals Rentals and Bonuses	1,286,262	160	2,277	9,498	805
<b>Total Revenue</b>	<b>54,878,351</b>	<b>1,509,160</b>	<b>4,543,313</b>	<b>11,136,526</b>	<b>2,545,878</b>
<b>Less: Expenses**</b>					
Timberland	15,596,838	320,826	1,753,823	998,284	714,010
Farmland	405,550	1,085	678	2,328	5,837
Rangeland	1,783,288	24,097	45,842	25,006	6,136
Residential Real Estate	965,119	0	0	21,902	0
Commercial Real Estate	26,279	0	14	196,128	41
Oil and Gas Rentals and Bonuses	79,816	204	470	6,477	176
Minerals Rentals and Bonuses	546,629	1,355	3,813	5,797	1,410
<b>Total Expense</b>	<b>19,403,518</b>	<b>347,567</b>	<b>1,804,640</b>	<b>1,255,923</b>	<b>727,610</b>
<b>Net Income by Asset Class</b>					
Timberland	33,760,394	92,058	2,691,230	9,598,567	1,797,517
Farmland	64,224	1,337	1,829	6,653	14,929
Rangeland	671,862	20,608	47,614	22,592	6,617
Residential Real Estate	183,920	1,048,986	5	(14,249)	0
Commercial Real Estate	132,421	3	1	269,618	(13)
Oil and Gas Rentals and Bonuses	(77,621)	(204)	(470)	(6,277)	(176)
Minerals Rentals and Bonuses	739,633	(1,195)	(1,536)	3,701	(605)
<b>Total Net Income</b>	<b>\$35,474,833</b>	<b>\$1,161,593</b>	<b>\$2,738,673</b>	<b>\$9,880,604</b>	<b>\$1,818,268</b>

\*Direct program revenue includes only Earnings Reserve funds. \*\*Includes all expenses related to Permanent Fund proceeds.

## ENDOWMENT FUND – PERMANENT FUND REVENUE BY ENDOWMENT AND ASSET CLASS

	Public School	Agricultural College	Charitable Institutions	Normal School	Penitentiary
Timber	\$9,904	\$0	\$0	\$18,632	\$0
Farmland	0	0	0	0	0
Rangeland	0	0	0	0	0
Commercial Office/Retail	0	0	0	0	0
Residential	0	0	0	0	0
Oil and Gas	21,463	0	0	0	0
Minerals	2,235,709	0	16,092	42,356	701
<b>Total by Endowment</b>	<b>\$2,267,076</b>	<b>\$0</b>	<b>\$16,092</b>	<b>\$60,988</b>	<b>\$701</b>

## LAND BANK REVENUE BY ENDOWMENT

	Public School	Agricultural College	Charitable Institutions	Normal School	Penitentiary
<b>Revenue Total by Endowment</b>	<b>\$21,872,519</b>	<b>\$23,296,190</b>	<b>\$0</b>	<b>\$39,581</b>	<b>\$0</b>



## ENDOWMENT TRUST LANDS – INCOME STATEMENT

	School of Science	State Hospital South	University of Idaho	Capitol***	Total
<b>Asset Class/Endowment Revenue *</b>					
Timberland	\$4,297,265	\$1,044,262	\$4,610,487	\$0	\$77,275,561
Farmland	113	2,192	13,590	0	520,345
Rangeland	54,190	136,677	48,903	0	2,893,430
Residential Real Estate	2	161,895	0	0	2,367,580
Commercial Real Estate	5	366,592	2	0	991,089
Oil and Gas Rentals and Bonuses	0	80	0	0	2,475
Minerals Rentals and Bonuses	890	675	956	0	1,301,523
<b>Total Revenue</b>	<b>4,352,466</b>	<b>1,712,371</b>	<b>4,673,938</b>	<b>0</b>	<b>85,352,003</b>
<b>Less: Expenses**</b>					
Timberland	1,436,543	789,989	932,994	204,784	22,748,092
Farmland	290	572	4,141	0	420,480
Rangeland	27,236	63,792	24,867	9	2,000,272
Residential Real Estate	0	210,590	0	0	1,197,611
Commercial Real Estate	571	161,380	633	41	385,088
Oil and Gas Rentals and Bonuses	459	2,661	335	44	90,643
Minerals Rentals and Bonuses	3,244	1,635	2,478	282	566,644
<b>Total Expense</b>	<b>1,468,344</b>	<b>1,230,619</b>	<b>965,448</b>	<b>205,160</b>	<b>27,408,828</b>
<b>Net Income by Asset Class</b>					
Timberland	2,860,722	254,273	3,677,493	(204,784)	54,527,470
Farmland	(177)	1,620	9,450	0	99,864
Rangeland	26,954	72,885	24,036	(9)	893,159
Residential Real Estate	2	(48,696)	0	0	1,169,969
Commercial Real Estate	(566)	205,211	(632)	(41)	606,002
Oil and Gas Rentals and Bonuses	(459)	(2,581)	(335)	(44)	(88,168)
Minerals Rentals and Bonuses	(2,354)	(960)	(1,522)	(282)	734,879
<b>Total Net Income</b>	<b>\$2,884,122</b>	<b>\$481,752</b>	<b>\$3,708,491</b>	<b>(\$205,160)</b>	<b>\$57,943,175</b>

\*\*\*Unlike the other endowments, timber sale revenues accrue to the permanent fund rather than the reserve.

## ENDOWMENT FUND – PERMANENT FUND REVENUE BY ENDOWMENT AND ASSET CLASS

	School of Science	State Hospital South	University of Idaho	Capitol	Total by Asset Class
Timber	\$0	\$0	\$0	\$185,358	\$213,894
Farmland	0	0	0	4	4
Rangeland	0	0	0	8,748	8,748
Commercial Office/Retail	0	0	0	0	0
Residential	0	0	0	1	1
Oil and Gas	0	0	0	0	21,463
Minerals	46,686	6,288	3,445	400	2,351,677
<b>Total by Endowment</b>	<b>\$46,686</b>	<b>\$6,288</b>	<b>\$3,445</b>	<b>\$194,511</b>	<b>\$2,595,787</b>

## LAND BANK REVENUE BY ENDOWMENT

	School of Science	State Hospital South	University of Idaho	Capitol	Total by Asset Class
<b>Revenue Total by Endowment</b>	<b>\$0</b>	<b>\$32,717</b>	<b>\$21,495</b>	<b>\$0</b>	<b>\$45,262,501</b>

# ENDOWMENT FUND

Annual distributions to endowment beneficiaries come from land revenues and earnings on the investment of those revenues. While Idaho Department of Lands manages the land assets, the Endowment Fund Investment Board manages the invested funds.

The financial information below is excerpted from the audited financial statements located at [efib.idaho.gov](http://efib.idaho.gov).

## STATE OF IDAHO ENDOWMENT FUND – STATEMENT OF ACTIVITIES – FOR THE YEAR ENDED JUNE 30, 2022

	Public School	Agricultural College	Charitable Institutions	Normal School	Penitentiary
<b>Permanent Net Position</b>					
Permanent Net Position, BOY	\$1,172,538,806	\$36,597,193	\$131,029,575	\$130,530,070	\$56,927,628
Program Revenues:					
Receipts from Dept. of Lands	34,573,278	0	16,093	6,461,533	701
Income from Investments	(191,933,490)	(6,288,408)	(22,378,011)	(22,037,614)	(10,371,328)
Total Program Revenue	(157,360,212)	(6,288,408)	(22,361,918)	(15,576,080)	(10,370,627)
Transfer to Earnings Reserve	0	0	0	0	0
Transfer from Earnings Reserve	277,103,000	10,885,000	38,014,000	34,934,000	20,980,000
Increase (Decrease) in Net Position	119,742,788	4,596,592	15,652,082	19,357,920	10,609,373
<b>Permanent Net Position, EOY</b>	<b>1,292,281,595</b>	<b>41,193,785</b>	<b>146,681,656</b>	<b>149,887,990</b>	<b>67,537,001</b>
<b>Earnings Reserve Net Position</b>					
Earnings Reserve Net Position, BOY	707,828,757	24,377,043	87,070,001	80,914,506	42,957,060
Program Revenues:					
Receipts from Dept. of Lands	54,415,771	1,372,298	4,522,944	11,043,162	2,533,952
Income from Investments	(47,111,890)	(1,371,875)	(4,911,390)	(5,452,400)	(2,253,197)
<b>Total Program Revenues</b>	<b>7,303,880</b>	<b>422</b>	<b>(388,446)</b>	<b>5,590,762</b>	<b>280,755</b>
<b>Program Expenses</b>					
Distribution for Expenses-IDL	19,403,518	347,567	1,804,640	1,255,923	727,610
Distribution for Expenses-EFIB	7,715,522	247,538	881,894	875,675	406,541
Distributions to Beneficiaries	54,798,000	1,660,000	6,179,000	5,487,500	2,689,500
<b>Total Program Expenses</b>	<b>81,917,040</b>	<b>2,255,105</b>	<b>8,865,534</b>	<b>7,619,098</b>	<b>3,823,651</b>
Net Program Revenue	(74,613,160)	(2,254,683)	(9,253,980)	(2,028,337)	(3,542,896)
Transfer to Permanent Fund	(277,103,000)	(10,885,000)	(38,014,000)	(34,934,000)	(20,980,000)
Transfer from Permanent Fund	0	0	0	0	0
Increase (Decrease) in Net Position	(351,716,160)	(13,139,683)	(47,267,980)	(36,962,337)	(24,522,896)
<b>Earnings Reserve Net Position, EOY</b>	<b>356,112,597</b>	<b>11,237,360</b>	<b>39,802,020</b>	<b>43,952,169</b>	<b>18,434,164</b>
<b>TOTAL NET POSITION</b>	<b>\$1,648,394,192</b>	<b>\$52,431,145</b>	<b>\$186,483,677</b>	<b>\$193,840,159</b>	<b>\$85,971,165</b>



# STATE OF IDAHO ENDOWMENT FUND – STATEMENT OF ACTIVITIES – FOR THE YEAR ENDED JUNE 30, 2022

	School of Science	State Hospital South	University of Idaho	Capitol	Total
<b>Permanent Net Position</b>					
Permanent Net Position, BOY	\$122,699,280	\$107,805,710	\$108,477,912	\$42,473,319	\$1,909,079,493
Program Revenues:					
Receipts from Dept. of Lands	46,686	6,540,715	5,970,599	188,043	53,797,649
Income from Investments	(21,553,783)	(18,373,160)	(19,106,514)	(5,229,642)	(317,271,949)
Total Program Revenue	(21,507,097)	(11,832,445)	(13,135,915)	(5,041,599)	(263,474,300)
Transfer to Earnings Reserve	0	0	0	(1,637,400)	(1,637,400)
Transfer from Earnings Reserve	39,675,000	29,764,000	35,054,000	0	486,409,000
Increase (Decrease) in Net Position	18,167,903	17,931,555	21,918,085	(6,678,999)	221,297,300
<b>Permanent Net Position, EOY</b>	<b>140,867,184</b>	<b>125,737,265</b>	<b>130,395,997</b>	<b>35,794,320</b>	<b>2,130,376,793</b>
<b>Earnings Reserve Net Position</b>					
Earnings Reserve Net Position, BOY	86,383,914	82,868,448	76,213,528	10,149,810	1,198,763,067
Program Revenues:					
Receipts from Dept. of Lands	3,546,733	1,632,314	4,655,845	182,895	83,905,914
Income from Investments	(4,486,890)	(5,326,994)	(4,075,667)	(1,402,876)	(76,393,180)
<b>Total Program Revenues</b>	<b>(940,157)</b>	<b>(3,694,680)</b>	<b>580,178</b>	<b>(1,219,981)</b>	<b>7,512,734</b>
<b>Program Expenses</b>					
Distribution for Expenses-IDL	1,468,344	1,230,619	965,448	205,160	27,408,829
Distribution for Expenses-EFIB	842,579	774,654	750,134	213,323	12,707,860
Distributions to Beneficiaries	5,735,500	6,425,000	5,102,000	125,000	88,201,500
<b>Total Program Expenses</b>	<b>8,046,423</b>	<b>8,430,273</b>	<b>6,817,582</b>	<b>543,483</b>	<b>128,318,189</b>
Net Program Revenue	(8,986,579)	(12,124,953)	(6,237,404)	(1,763,463)	(120,805,455)
Transfer to Permanent Fund	(39,675,000)	(29,764,000)	(35,054,000)	0	(486,409,000)
Transfer from Permanent Fund	0	0	0	1,637,400	1,637,400
Increase (Decrease) in Net Position	(48,661,579)	(41,888,953)	(41,291,404)	(126,063)	(605,577,055)
<b>Earnings Reserve Net Position, EOY</b>	<b>37,722,335</b>	<b>40,979,495</b>	<b>34,922,124</b>	<b>10,023,747</b>	<b>593,186,012</b>
<b>TOTAL NET POSITION</b>	<b>\$178,589,519</b>	<b>\$166,716,761</b>	<b>\$165,318,121</b>	<b>\$45,818,067</b>	<b>\$2,723,562,805</b>



## ENDOWMENT FUND

### STATE OF IDAHO ENDOWMENT FUND GOVERNMENTAL BALANCE SHEET AND STATEMENT OF NET POSITION – GOVERNMENTAL ACTIVITIES – JUNE 30, 2022

#### Current Assets:

Investments, at Fair Value	\$2,723,493,232
Receivable for Unsettled Trades	59,034,380
Receivable From Idaho Department of Lands	1,001,580
Accrued Interest and Dividends Receivable	6,383,324
Prepaid Expenses to the Department of Lands	5,579,481

<b>Total Assets</b>	<b>\$2,795,491,996</b>
---------------------	------------------------

#### Current Liabilities:

Payable for Unsettled Trades	\$69,454,870
Investment Manager Expenses Payable	2,474,321

<b>Total Liabilities</b>	<b>\$71,929,191</b>
--------------------------	---------------------

#### Fund Balances:

Nonspendable - Permanent Funds	\$2,130,376,793
Restricted - Earnings Reserve	593,186,012

<b>Total Fund Balances</b>	<b>\$2,723,562,805</b>
----------------------------	------------------------

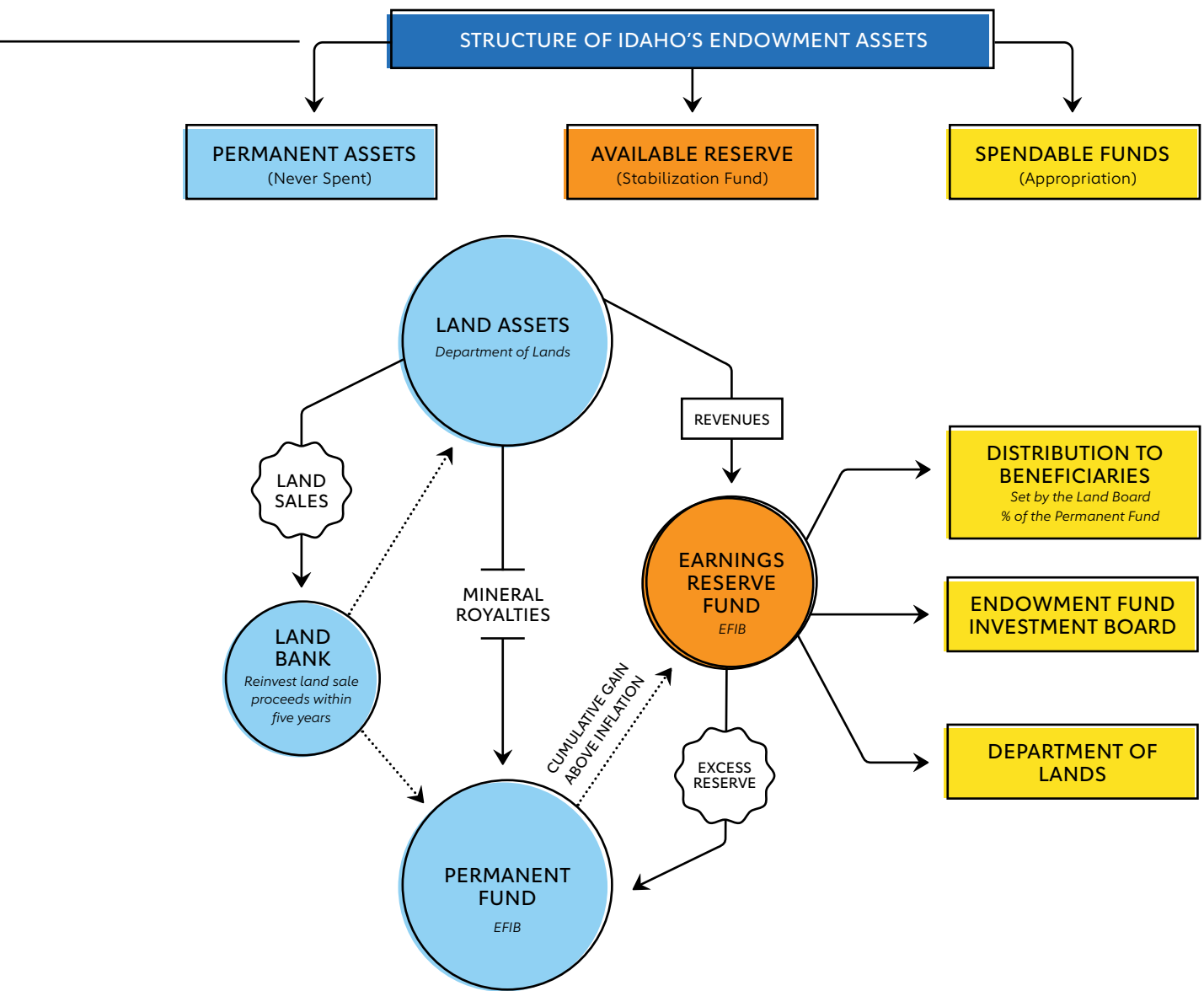
<b>Total Liabilities and Fund Balances</b>	<b>\$2,795,491,996</b>
--	------------------------

#### Statement of Net Position:

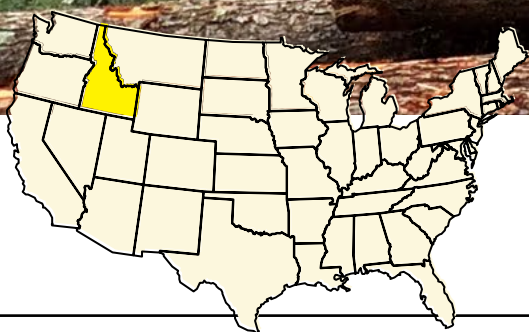
Restricted for Permanent Trust - Nonexpendable	\$2,130,376,793
Restricted for Permanent Trust - Expendable	593,186,012

<b>Total Net Position - Governmental Activities</b>	<b>\$2,723,562,805</b>
---	------------------------









## **IDAHO DEPARTMENT OF LANDS**

300 N. 6th Street, Suite 103, Boise, Idaho 83702  
P.O. Box 83720, Boise, Idaho 83720-0050

**[www.idl.idaho.gov](http://www.idl.idaho.gov)**

Copyright © 2022 Idaho Department of Lands. All rights reserved.  
Cover Photo: St. Joe Timber Sale