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**STATE BOARD OF LAND COMMISSIONERS**  
*Brad Little, Governor*  
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April 19, 2023

Re: 2024 IDL Grazing Rate

The Idaho Department of Lands uses the Land Board approved formula, established in 1992, to determine the annual grazing rate for endowment lands. The formula requires the annual input of current data related to forage values, price inputs, and beef cattle prices. Based on the applicable annual data determined by the USDA National Agricultural Statistics Service (NASS), the 2024 grazing rate will be **\$6.56 per AUM**, a decrease of seventy-two cents from the 2023 AUM rate of \$7.28.

A 6-month notice regarding the 2024 grazing rate will be sent to all grazing lessees prior to the end of October 2023.

At this time the Department is not considering any updates or modifications to the grazing rate formula, until otherwise directed by the Land Board.

If you have any questions concerning the grazing rate, please feel free to contact me.

Sincerely,

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Natural Resource Leasing Program Manager  
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