



# **2023 ANNUAL REPORT**

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Working Lands, Trusted Stewards



## MESSAGE FROM THE DIRECTOR

**As we reflect on last year's considerable accomplishments and the challenges we've overcome, the interconnected nature of sustainable forest management and catastrophic wildfires stands out. When you have less of one, you're likely to have more of the other.**



This summer, Idaho witnessed the stark reality of this balance. The Sarah Loop Fire in Athol, Parkway Fire in Post Falls and Hospital Fire in Orofino threatened our communities in the Wildland Urban Interface (WUI). Some homes were lost, many homes were threatened, and by grace and good luck, no lives were taken. These tragic wildfires underscore the critical need for sustainable forest management to maintain healthy forests and to reduce the risk of catastrophic fire. They are also painful reminders that since fire is an inseparable part of Idaho we must be prepared.

Given Idaho's population growth and the increasing frequency, intensity, and cost of wildfires, improving forest health and aggressively suppressing wildfires is crucial. Our FY2025 budget proposal aims to address these twin challenges to safeguard our forests, communities, and economy.

We are outfitting the reestablished East Idaho Forest Protective District with state-of-the-art fire engines built by our team. Equipping the district is a critical step in bolstering our firefighting capabilities and ensuring firefighter safety. Building the engines in house saves taxpayers hundreds of thousands of dollars.

Mitigating wildfire risks and suppressing fires quickly when they ignite requires partnerships across landscapes and ownerships. For instance, IDL is working to assist more landowners with reducing fuels in the WUI and expanding the capacity of our Good Neighbor Authority (GNA) program which allows us to complete more projects on National Forest System lands.

The stakes of inaction are high. Failing to prioritize forest health places communities at risk for catastrophic wildfires and jeopardizes Idaho's forest products industry, a \$2.5 billion economic powerhouse. This industry sustains over 30,500 jobs and depends on a consistent timber supply, with more than 30% of that supply coming from state endowment lands. Beyond aesthetics, our forests are the economic and communal heartbeat for rural Idaho.

Our deepest gratitude goes to Governor Little, the Idaho Legislature, and the Land Board for their unwavering support. They are instrumental in our efforts to maintain productive endowment forestlands, assist private landowners, assist in the management of federal lands under GNA, and prepare for wildfires. Our ambitious goal to contain 94% of fires under 10 acres is attainable with ongoing support.

I also applaud the dedication of our employees. Their contributions to creating and maintaining healthy resilient forests, fire mitigation, prevention, and suppression, are the backbone of our success. They are the guardians of our state's natural heritage and economy.

As we move forward, let us remember that the health of our forests is intertwined with the well-being of Idaho. Together, we can create a legacy of resilience, sustainability, and prosperity.

A handwritten signature in black ink that reads "Dustin T. Miller".

**Dustin T. Miller** | Director

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# PHILOSOPHY

Idaho endowment trust land is unique. The lands were granted to the state by Congress at statehood, creating a legal trust for the sole purpose of financially supporting specific beneficiaries, primarily public schools. Idaho's constitution requires that these lands must be used to generate the maximum financial return to the beneficiary to which it was granted. For endowment land, any use besides generating revenue is secondary because the Land Board, in its capacity as a trustee, must act with undivided loyalty in the interest of the beneficiary.

## OUR VISION

Prepared for  
tomorrow's natural  
resource challenges.



## OUR MISSION

To professionally and prudently manage Idaho's endowment assets to maximize long-term financial returns to public schools and other trust beneficiaries and to provide professional assistance to the citizens of Idaho to use, protect and sustain their natural resources.

## OUR VALUES

### THE IDAHO DEPARTMENT OF LANDS BELIEVES IN...

**Stewardship** by making decisions and taking actions that positively affect long-term financial returns for the trust beneficiaries and enhance the health and resilience of Idaho's natural resources.

**Service** by providing exemplary service and delivering programs with professionalism and integrity to both internal and external customers.

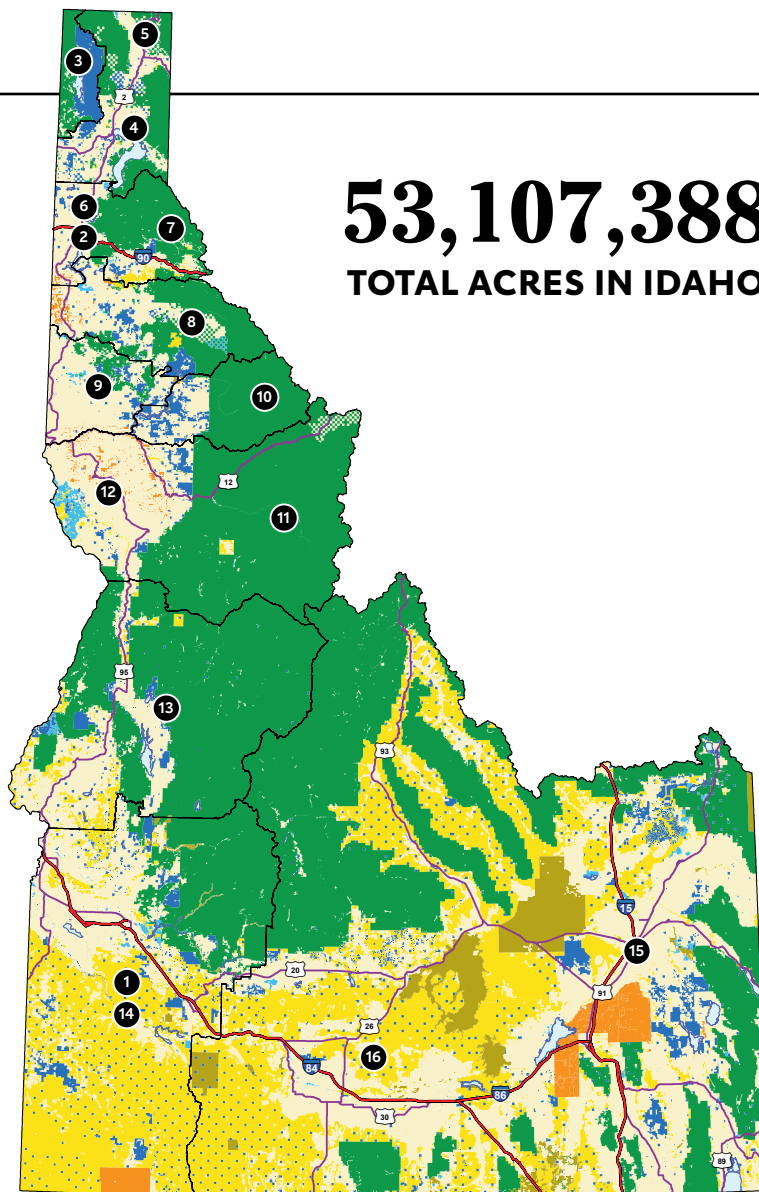
**Accountability** by investing in and having an organizational culture and framework that equips, entrusts, and expects employees to make decisions and get things done.

**Cohesiveness** by working as a unified organization in which all employees participate in constructive communication to fully meet our mission.










## LAND OWNERSHIP

**53,107,388**  
TOTAL ACRES IN IDAHO



### OWNERSHIP CATEGORY & ACREAGE \*

38.3%		Forest Service
29.7%		Private
2.9%		Federal Other **
1.8%		Tribal ***
22.1%		Bureau of Land Management
4.7%		State IDL Endowment Land
0.5%		State Other ****

**OFFICE LOCATIONS** 1-Boise Staff Office: Boise 2-Coeur d'Alene Staff Office: Coeur d'Alene 3-Priest Lake Supervisory Area: Coolin 4-Pend Oreille Lake Supervisory Area: Sandpoint 5-Kootenai Valley Field Office: Bonners Ferry (part of Pend Oreille Lake Supervisory Area) 6-Mica Supervisory Area: Coeur d'Alene 7-Cataldo Forest Protective District: Kingston (part of Mica Supervisory Area) 8-St. Joe Supervisory Area: St. Maries 9-Ponderosa Supervisory Area: Deary 10-Clearwater Supervisory Area: Orofino 11-Maggie Creek Supervisory Area: Kamiah 12-Craig Mountain Forest Protective District: Craigmont (part of Maggie Creek and Clearwater Supervisory Areas) 13-Payette Lakes Supervisory Area: McCall 14-Southwest Supervisory Area: Boise 15-Eastern Supervisory Area: Idaho Falls 16-Jerome Field Office: (part of Eastern Supervisory Area)

\*Acreages may differ compared to land ownership analyses conducted by other organizations due to differences in spatial projections and how ownership categories are defined. \*\*Includes all other federal ownership not listed. \*\*\* Includes Bureau of Indian Affairs and Indian Reservations. \*\*\*\* Includes non-beneficiary state land other than listed.



## IDAHO STATE BOARD OF LAND COMMISSIONERS

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**The Idaho State Board of Land Commissioners (Land Board) consists of Idaho's Governor, Secretary of State, Attorney General, Superintendent of Public Instruction and State Controller.**

In 1890, Idaho became the forty-third state of the Union. At that time, Congress granted 3.6 million acres of land to the new State of Idaho for the sole purpose of funding specified beneficiaries, primarily the state's public schools.

The mandate was included in the Idaho Constitution, which states the endowment lands will be managed "in such a manner as will secure the maximum long-term financial return" to the beneficiary institutions.

The Land Board members are the stewards of state endowment trust lands in Idaho and more than \$2.9 billion of endowment funds. These land and financial resources generate one hundred million dollars annually for the trust beneficiaries.

The Idaho Department of Lands and Endowment Fund Investment Board carry out the executive directives of the Land Board to fulfill its constitutional trust mandate and other duties.

Under the direction of the Land Board, the Idaho Department of Lands also: administers Idaho's public trust lands – the lands beneath the beds of Idaho's navigable lakes and rivers – for the benefit of all Idahoans; ensures protection of water quality and other resources by overseeing forest and mining practices; remediates abandoned mine lands; and provides service and assistance to Idahoans through forestry and fire suppression.

The Land Board also oversees Idaho Board of Scaling Practices and has representation on the Clearwater-Potlatch Timber Protective Association and the Southern Idaho Timber Protective Association boards.

### FY23 LAND BOARD MEMBERS



**Brad Little**  
Governor of Idaho



**Phil McGrane**  
Secretary of State



**Raúl R. Labrador**  
Attorney General



**Debbie Critchfield**  
Superintendent of  
Public Instruction



**Brandon Woolf**  
State Controller



**Dustin T. Miller**  
Secretary to the Board



# ENDOWMENT FUND INVESTMENT BOARD

The nine-member Endowment Fund Investment Board (EFIB) manages, on behalf of the Land Board, the investment of a perpetual endowment fund whose original source is land sale proceeds and the reinvestment of income generated by Idaho endowment trust lands. A staff of four people in Boise oversee the fund and its investment managers. Members of the EFIB are appointed by the Governor and confirmed by the Senate.



**Thomas J. Wilford**  
Board Chairman



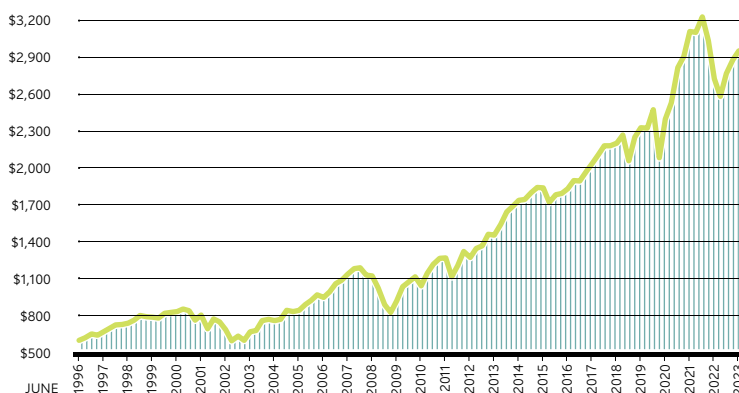
**Chris J. Anton**  
Manager of Investments

## POLICY FOR ENDOWMENT FUND INVESTMENTS AND BENEFICIARY DISTRIBUTIONS

In overseeing the \$2.9 billion endowment fund, it is the policy of the EFIB to make long-term strategic allocations and avoid making tactical shifts. The strategic asset mix of the fund is 66% stocks, 24% bonds, and 10% U.S. real estate. The expected long-term return of this asset mix, after inflation, is approximately 4%.

In determining distributions, a trustee must balance the needs of current and future beneficiaries. It is the Land Board's policy to distribute a conservative estimate of long-term sustainable income, from both the fund and the land, and hold sufficient reserves of undistributed income to absorb predictable down cycles in endowment earnings. It is a priority to avoid reductions in distributions because most beneficiaries depend on them to fund ongoing operations.

TOTAL LAND GRANT ENDOWMENT FUND ASSETS \$ in millions



## ENDOWMENT FUND ANNUAL RETURN

**8.0%**

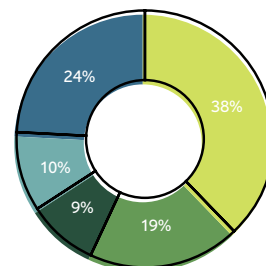
OVER LAST 10 FISCAL YEARS

→ **10.9% in FY23**

**TOP 30%**  
Relative to PEER FUNDS  
over the last 10 years

## ENDOWMENT FUND ASSET MIX

- 38% Domestic Equities
- 19% International Equities
- 9% Global Equities
- 10% U.S. Commercial Real Estate
- 24% Fixed Income

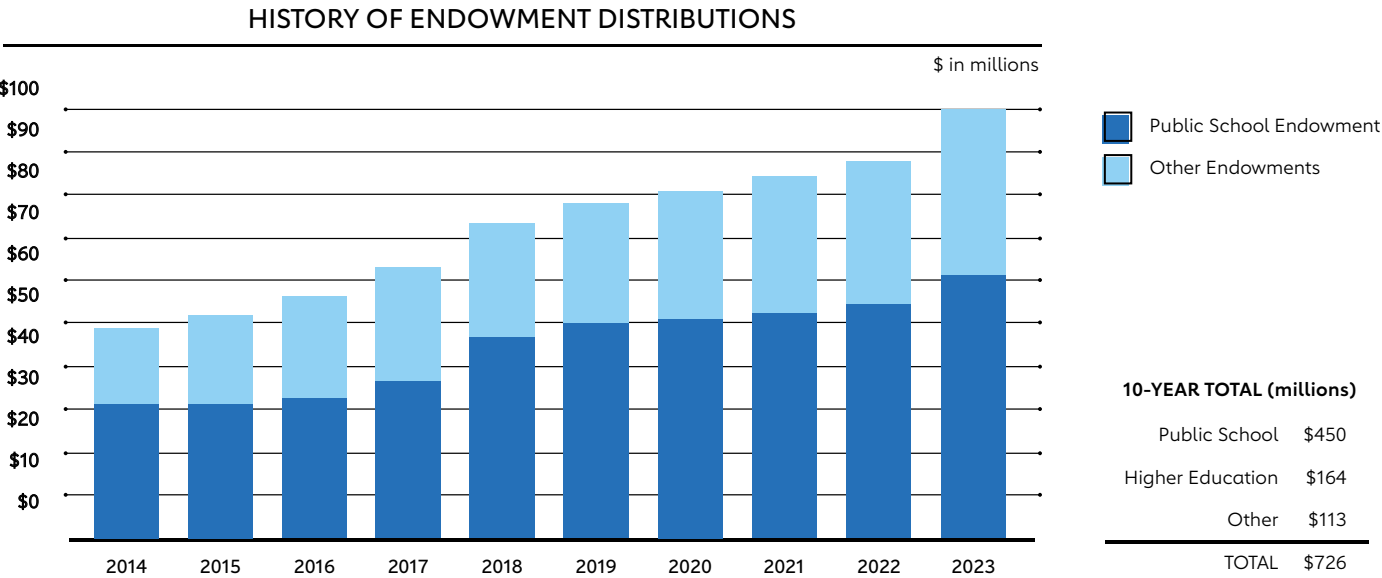


**\$2,946,602,097 = TOTAL FUND BALANCE** as of June 30, 2023



# THE ENDOWMENT BENEFICIARIES

Idaho’s public school system is the primary beneficiary of state endowment trust lands.



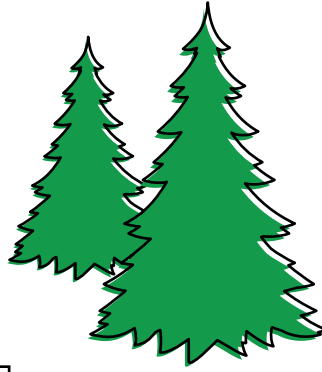
All constitutionally designated funds and their beneficiaries are:

- **PUBLIC SCHOOL ENDOWMENT FUND**  
K-12 Education
  - **AGRICULTURAL COLLEGE FUND**  
University of Idaho
  - **CHARITABLE INSTITUTIONS FUND**  
Idaho State University, State Juvenile Corrections Center, State Hospital North, Idaho State Veterans Homes, and Idaho School for the Deaf and Blind
- **PENITENTIARY FUND**  
Idaho Department of Correction
  - **SCHOOL OF SCIENCE FUND**  
University of Idaho
  - **STATE HOSPITAL SOUTH FUND**  
Psychiatric Inpatient Care
- **UNIVERSITY OF IDAHO FUND**  
Idaho’s Land Grant University
  - **NORMAL SCHOOL FUND**  
Idaho State University Department of Education and Lewis-Clark State College
  - **CAPITOL PERMANENT FUND**  
Capitol building (major maintenance)

# IDL [SNAPSHOT] 2023

**3,971,500**

SEEDLINGS PLANTED ON 11,022 ACRES



TOTAL  
ENDOWMENT ACREAGE

**2,503,623**  
surface acres

**3,382,505**  
mineral acres

**1,513** TECHNICAL ASSISTS  
TO PRIVATE LANDOWNERS

## Forest Practices

**1,916**

NOTIFICATIONS

**947**

INSPECTIONS

**299** mmbf million board feet  
**TIMBER HARVESTED**

**172** ACTIVE  
TIMBER SALES



## LEASES & PERMITS

**156** COMMERCIAL LEASES  
(industrial, military, recreation,  
communication sites,  
office/retail)

**5** RESIDENTIAL LEASES

**52** COTTAGE SITE LEASES

**158** MINERAL LEASES

**8** EXPLORATION PERMITS

**63** OIL AND GAS LEASES

**196** ACTIVE SUBMERGED  
LAND LEASES (e.g., marinas)

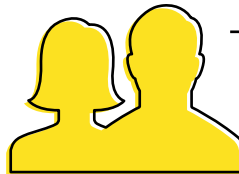
**10,736** ACTIVE  
ENCROACHMENT PERMITS  
(e.g., docks)

**15,445** BURN PERMITS

**62** FARMING LEASES

**1,109** GRAZING LEASES

**\$100,315,000**  
ENDOWMENT DISTRIBUTIONS



**367** PERMANENT\*  
EMPLOYEES

TEMPORARY EMPLOYEES  
(INCLUDES SEASONALS) **250**

\* numbers as of August 2023

## EXECUTIVE STAFF

**DUSTIN MILLER** DIRECTOR **BILL HAAGENSEN** DEPUTY DIRECTOR

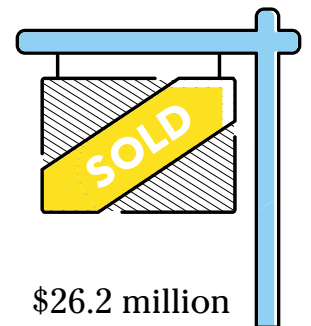
**SCOTT PHILLIPS** POLICY AND COMMUNICATIONS CHIEF

## DIVISION ADMINISTRATORS

**CRAIG FOSS** FORESTRY & FIRE **MICHELE ANDERSEN** OPERATIONS

**JIM ELBIN** TRUST LAND MANAGEMENT **MICK THOMAS** MINERALS, PUBLIC TRUST, OIL & GAS

**9.6** **million ACRES**  
PROTECTED FROM FIRE



**\$26.2 million**

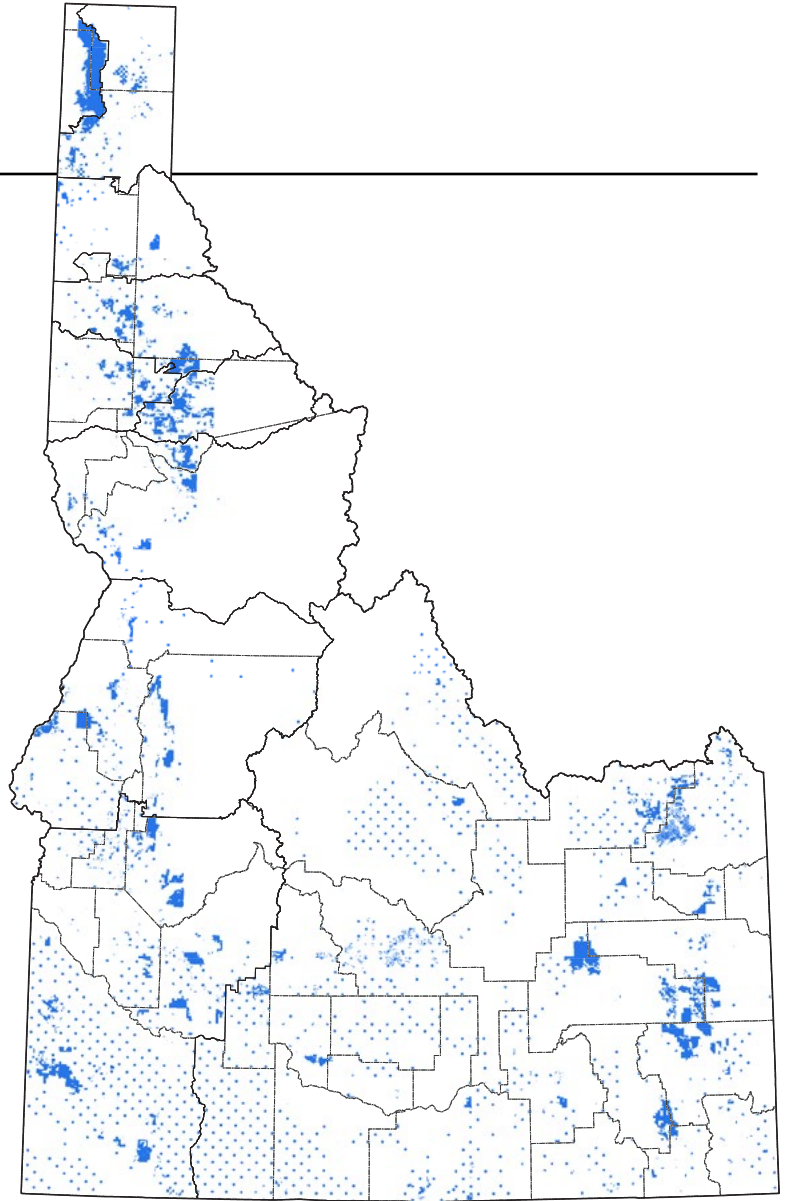
11 Cottage Sites Sold



## ENDOWMENT TRUST LAND MANAGEMENT

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**Congress granted Idaho a checkerboard of property, the 16th and 36th sections of each township (“endowment trust lands”) creating a legal trust for the sole purpose of financially supporting specific beneficiaries, primarily public schools.**



The Idaho constitution requires that Idaho endowment trust lands are managed to maximize revenue for the beneficiaries. This is different from the management approach by federal land managers who must always take into consideration a diversity of uses. The Land Board's undivided loyalty is to the beneficiaries of the endowment land.

The department is the Land Board's administrative arm charged with the day-to-day management of these lands. IDL generates revenue from endowment lands through timber sales, and by leasing the lands for grazing, farming, conservation, communication sites, recreation, residential/commercial real estate and minerals.

The Timber Bureau oversees the management and stewardship of the timber asset. The Real Estate Bureau is responsible for leasing, land acquisitions, exchanges and disposition of certain lands, including the sale of endowment cottage sites and commercial properties. It also oversees the reinvestment of money into new endowment lands such as timberland and road easements.



## RECREATION OPPORTUNITIES

STATEWIDE  
PROJECTS  
COMPLETED



**4.5** MILES OF NEW TRAIL  
CONSTRUCTED

**9** MILES OF TRAIL  
RECONSTRUCTED

**279** TRAIL SIGNS INSTALLED

**3** KIOSKS INSTALLED

**2** MAPS UPDATED WITH  
INFORMATION AND QR CODES  
ENABLING INFORMATION  
DOWNLOADS TO A  
SMART PHONE

**6** MILES OF TRAIL DESIGNED AND  
FLAGGED FOR CONSTRUCTION

**1** PARKING LOT DESIGNED AND  
FLAGGED FOR CONSTRUCTION

While their undivided loyalty is to the beneficiaries, the Land Board recognizes the importance of recreation to the people of Idaho. Land Board policy allows for public recreation on endowment lands, provided those activities do not degrade the lands, interfere with management activities, or otherwise negatively affect the long-term financial return to beneficiaries.

More than 96% of endowment land in Idaho is accessible by foot, watercraft, or vehicle, with about 2.3 million acres available for hunting, fishing, hiking, camping, or other recreation. A map of accessible land can be found at [www.idl.idaho.gov](http://www.idl.idaho.gov). There are currently 185 miles of designated and signed trails on endowment lands that are actively managed.

IDL relies on agency partners and volunteers to help manage, create, and maintain recreation opportunities. Counties and other groups have trail based leases, permits to manage snowmobile grooming, camping, glamping and more. Volunteers have assisted with management by putting up fences, installing cattleguards, improving trails and removing graffiti.

Recreation stakeholders assisted by writing a bill passed by the legislature and signed by the governor to discourage damaging behaviors and help retain recreational access on endowment land.

Funding through the Off Highway Vehicle (OHV) and the Idaho Fish and Game MOU play an important role in paying for the remediation of recreation impacts to endowment lands and allowing for some enhancement opportunities.





FOR IDL  
TIMBER SALES  
INFO VISIT



[www.idl.idaho.gov/timber-sale-advertisement-app](http://www.idl.idaho.gov/timber-sale-advertisement-app)

## ENDOWMENT FORESTRY

**IDL manages a million timberland acres for endowment beneficiaries. Endowment timberland comprises 6% of Idaho's forestland but provides one-third of all fiber harvested in the state – that's 299 million board feet in FY2023, supporting nearly 3,000 local jobs.**

### FY23 HIGHLIGHTS

**172** ACTIVE TIMBER SALES

**571.1** MMBF UNDER CONTRACT

**17** PURCHASERS OF TIMBER SALES

Idaho's forest products industry's purchase of endowment timber generated \$74 million in FY23 for endowment beneficiaries, a significant funding source for public schools. Without endowment land, this funding would have otherwise come from other sources, like taxes.

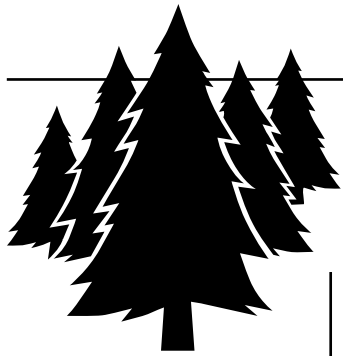
IDL's regimen of "manage, harvest, plant and repeat" aligns with Idaho's motto, *Esto Perpetua*. Planting seedlings after harvests, or planning for natural regeneration, ensures renewable timber resources, funding for schools and jobs in rural communities continue forever.

IDL uses scientific modeling over a 200-year horizon to plan its sustainable timber harvests. Cutting-edge technology like Unmanned Aerial Vehicles and LiDAR help IDL update its Forest Asset Management Plan (FAMP) - with the next revision in 2024. The FAMP estimates timber volumes and predicts future volumes based on stocking rates, species, and other factors.

IDL uses a GIS-based Timber Sale Advertisement Web Application and email/SMS text messaging to advertise timber sales. Together, these 21st century technologies promote transparency and convenience, serving both industry and the public.

Through sustainable management practices that follow environmental regulations and the innovative use technology, IDL is ensuring endowment forests remain healthy and productive forever, providing perpetual funding for the beneficiaries.





**299 mmbf = \$74**  
**TIMBER HARVESTED MILLION**

Approximately 469,000 acres of endowment land were flown using LiDAR technology. This data assists foresters in developing a comprehensive forest inventory and establishing harvest roads. It also provides three-dimensional maps of the Earth's surface to assist with state resource management.



**52,255**

TRUCKLOADS OF FOREST PRODUCTS HAULED



**6,880**

TRUCKLOADS MEASURED BY IDL SCALERS

**3,971,500**



SEEDLINGS PLANTED ON 11,022 ACRES

PRE-COMMERCIALY THINNED

**2,091**

OVERSTOCKED ACRES

**18,688**

Homes could be constructed  
with endowment timber harvested last year



Prepared 4,737 acres for future regeneration efforts

Collected 625.5 bushels of cones



## ENDOWMENT REAL ESTATE & LEASING

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**Endowment trust lands provide nearly 2.5 million acres of leasing and permitting opportunities that include grazing, farming, conservation, residential cottage sites, wind, geothermal energy, mineral extraction, oil and gas production, and various types of commercial sites. In fiscal year 2023, IDL secured over \$7.4 million in gross revenue for the endowment beneficiaries from leases and permits.**

IDL's grazing leasing program continues to dominate the endowment leasing portfolio, with nearly 1.8 million acres currently under lease. Grazing leasing revenue presently accounts for approximately 25% of the endowment's non-timber revenue.

The department is also exploring diverse ways to bring in additional revenue for the beneficiaries. For example, IDL is in the process of negotiating and initiating various alternative energy leases across southern Idaho. In addition, IDL is exploring commercial recreation leases across the state. Currently, commercial recreation leases account for about 15% of non-timber revenue.

Other types of real estate activities include acquisitions, exchanges, and disposition of endowment lands, including the sale of endowment cottage sites, commercial properties and some transitional properties. In FY23, IDL sold 11 cottage sites with more than \$26 million deposited into the land bank that can be reinvested into new endowment lands such as timber and road easements.



**PRIEST LAKE COTTAGE SITE  
SOLD FOR A RECORD  
\$9.8 MILLION**

FY23 was a historic year for acquisitions and land exchanges. In the Vandals Won purchase, IDL acquired 18,050 acres of high value timberland for \$50.4 million – the largest value transaction since the Strategic Reinvestment Plan was adopted. The acquisition spanned five northern Idaho counties, improving both management and access to existing parcels, helping to maximize revenues for the endowments. The Brisbie Land Exchange resulted in \$6,400 worth of mineral rights going to a private landowner in exchange for \$1 million of timberland for the endowments. The \$994,600 in excess value was treated as a donation from the landowner to the endowments.









## ENDOWMENT REAL ESTATE & LEASING SNAPSHOT

**11**

COTTAGE SITES SOLD



**5.2 MILES**

OF ROAD EASEMENTS ACQUIRED  
GIVING ACCESS TO 1,660 ACRES OF LAND  
IN FY23

**1,634 – LEASES**

**158** MINERAL **1,109** GRAZING **62** AGRICULTURAL

**52** COTTAGE SITES **5** RESIDENTIAL-OTHER **63** OIL & GAS

**25** CONSERVATION **2** GEOTHERMAL

**156** COMMERCIAL **2** ENERGY RESOURCES

**268 – LAND USE PERMITS (LUP)**

**27** GRAZING **92** COMMERCIAL **8** EXPLORATION

**3** ENERGY RESOURCES **3** CONSERVATION **3** MINERALS

**REVENUE**

**\$7,434,884**



**260,088**  
AUMS



**1,109**  
GRAZING LEASES



**17,942**  
FARMING ACRES



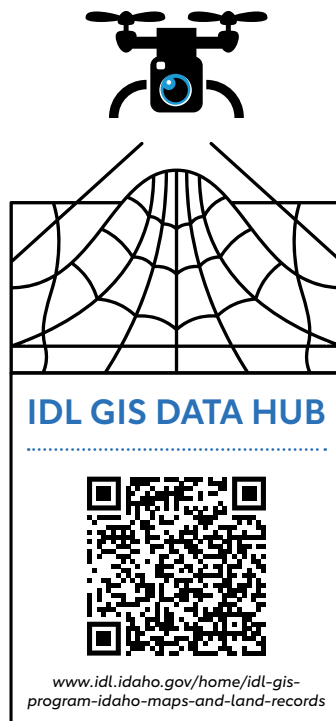
**1,785,651**  
GRAZING ACRES

## ADVANCING WITH TECHNOLOGY

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**IDL is committed to transparency and providing the public easy access to information. Geospatial information systems (GIS) make more information available at the click of a mouse than ever before.**

What is GIS? It is a tool for capturing, storing, analyzing and managing geographic data (maps), and it allows interactive queries. IDL continues to build on its Geoportal webpage on its website, dedicated to interactive maps for a wide variety of topics including timber sales, leasing opportunities, fire restrictions and Idaho Fire Maps, as well as maps that allow the public to easily locate state owned land, endowment land access, and IDL Area Offices.



New to the geoportal this year are interactive dashboards. These data visualizers update in real time as information arrives. The online IDL Wildfire Report dashboard allows the public to see up to the minute numbers of fires, acreages and causes.

Tree Inventory mapping and strategic planning for endowment timber is now more accurate than ever thanks to 3D mapping. The remote sensing team uses Light Detection and Ranging (LiDAR) technology and National Agriculture Imagery Program (NAIP) derived stereo imaging on IDL timberland. Better information means better management of our forests providing a guaranteed stream of timber for industry, a better stream of income for the endowments, and sustainable forests for generations to come.

Unmanned aircraft systems (UAS) flights have helped firefighting, and timber health and management. Thermal fire mapping drone flights locate wildfire hotspots allowing firefighters to concentrate on the most dangerous areas. Drone flyovers for endowment lands help to map forest health issues, provides pre and post-harvest comparisons and log deck aerial scaling. UAS flights, combined with data analysis, can also provide rock pit volume calculations for the leasing team.

New technology has improved bridge inspection methods, ensuring the safety of operators and the public on endowment lands.

**Embracing technology will continue to move us forward in our efforts to serve the endowment beneficiaries, the public, and our many partners.**







## PROJECTS WITH OUR PARTNERS

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IDL, federal, state, county and private partners look for opportunities to work together on many levels with the overarching goals of healthy forests and protected communities. Idaho's Shared Stewardship Initiative creates No Boundaries Forestry through partner collaboration and active management.

The Idaho Good Neighbor Authority (GNA) has had several years of success, setting high standards for how IDL works with federal land managers. IDL partners with the USDA Forest Service (USFS) through GNA to increase the pace and scale of forest restoration on federal land. Idaho's Shared Stewardship Initiative expands the partnerships to all land ownership.

Landowner Assistance is another way IDL partners to get important work done and keep private forests healthy. IDL Forestry Assistance staff work with private landowners to plan the active management of their forests and to implement fuels-reduction treatments that protect their homes and communities.

**Idaho Department of Lands (IDL) works with partners to help manage and protect forest and rangelands throughout the state. Nature does not recognize ownership or manmade boundaries, so partnerships are vital for enhancing forest health, protecting water quality and fighting wildfires.**

As Idaho grows, developers often look to private forestlands for new subdivisions. For private forest landowners that would like to keep their forests intact, IDL works with a number of partners to keep working forestlands working through the Forest Legacy Program. Collaborating with land-trust organizations, non-profits and others, private landowners can sell their development rights, but continue owning and working the land and paying local property taxes.

Fire protection is vital in keeping our communities safe. IDL protects 9.6 million acres of state, private and federal lands from fire. Partnering brings added success on the ground. We work alongside the two timber protective associations, local fire departments, and have off-set agreements with the USFS and Bureau of Land Management (BLM). Rangeland Fire Protection Associations (RFPA) depend on IDL for equipment and training so they can assist in the protection of Idaho's vast rangeland.

By working with partners, IDL helps to keep Idaho's forests resilient and productive while protecting our communities from wildfire.



# FOREST LEGACY PROGRAM (FLP)

*Helping private landowners keep their working forests working.*

**FLP, a voluntary initiative, enables landowners to safeguard their forestland for perpetual timber production, offering financial incentives similar to selling for development. Owners retain their land, pay property taxes, and manage timber harvesting.**



**FOREST LEGACY  
CONSERVATION LAND**

## **What land qualifies for the Forest Legacy Program?**

Eligible properties must be privately owned, over 5 acres, 75% forested, and within Idaho's priority landscape areas, as per the Idaho Forest Action Plan. Funding is awarded through a competitive, nationwide process.

## **Are Forest Legacy projects funded by Idaho's General Fund?**

No. Funding stems from congressional authorizations and offshore oil drilling royalties. Participating landowners contribute a 25% match, typically via tax-deductible donations.

## **Will there be more working forestlands enrolled in Forest Legacy in the future?**

Yes. Idaho's industrial forestland owners are eager to expand private land enrollment in FLP. Idaho is ready to compete for a share of the \$700 million national fund allocated for FLP projects.

## **How would a property owner start the process?**

Reach out to your local land trust, a non-profit specializing in land acquisition for public benefit, as all FLP applications need a land trust sponsor.



## ***Why is Forest Legacy important?***

FLP ensures a steady supply of industry sawlogs and fiber, mitigates wildfire risks, and prevents sprawl in the Wildland Urban Interface (WUI). It bolsters local economies by safeguarding rural jobs and enhancing recreational access, while preserving wildlife habitat, water quality, and scenic landscapes.

## ***How does FLP safeguard the supply of fiber for industry?***

FLP keeps working forests working, helping to ensure a reliable fiber supply for industry and future mill infrastructure investments. Together with endowment forestland, FLP helps sustain long-term fiber availability for mill operations, as well as sustaining jobs within our communities.

## ***How does Forest Legacy work?***

Under FLP, forestland owners sell their development rights but retain ownership, management, and profits from their land, while reducing development in the WUI. Idaho holds these rights in trust and counties still receive tax revenues from these lands.

## ***What does FLP do to help sustain wildlife habitat?***

Priority areas in FLP often overlap with crucial habitats for threatened species. Maintaining forested land supports wildlife habitats and creates corridors for movement, aiding in the recovery of species like the Grizzly Bear and Bull Trout. Fewer residential structures in these areas also minimize wildlife-human conflicts.

## ***What does FLP have to do with mitigating fire risk?***

FLP requires a Forest Stewardship Plan and sustainable management per Idaho's Forest Practices Act, which reduces vulnerability to catastrophic fires. By limiting WUI expansion, it helps ensure fire protection can be provided with fewer resources.

## ***How does FLP improve recreational access?***

Since 2003, FLP has made 93,339 of its 103,252 timberland acres (90%) available for public recreation. As Idaho grows and demand for recreation access increases, FLP incentivizes private landowners to offer public access in line with their forest management goals.



***For more info scan the code or visit***

<https://www.idl.idaho.gov/about-forestry/forest-legacy-program/>





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## IDAHO SHARED STEWARDSHIP INITIATIVE

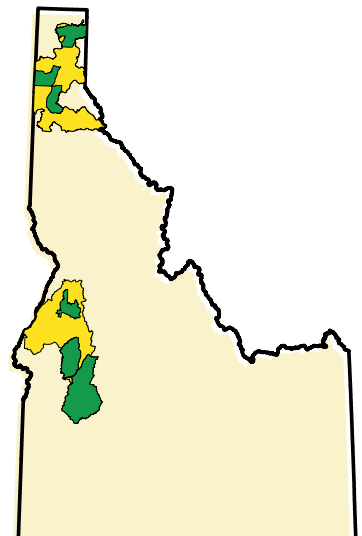
The Idaho Shared Stewardship Initiative, through a multitude of partnerships and funding sources, continues to coordinate and implement cross-boundary fuels-reduction projects on private, state and federal forestland designated “high risk” for catastrophic wildfire. Additional partners will help create long-term sustainable community models to facilitate more acres being treated into the future.



Idaho Shared Stewardship Priority Landscape



Focal Areas







**SARAH LOOP FIRE NEAR ATHOL BURNED UNTREATED PRIVATE FORESTLAND, WHILE THE NEARBY TREATED FORESTLANDS WERE RELATIVELY UNDAMAGED BY THE WILDFIRE.**

In the northern Priority Landscape, 12,348 acres in the Idaho Panhandle National Forests (IPNF) were harvested, thinned or received fuel-reduction treatments, with 1,152 acres administered by IDL's GNA foresters. IDL harvested and treated 7,100 acres of endowment land, with about 80 acres supported by Shared Stewardship. In cooperation with Bonner County, NRCS and other partners, about 1,180 acres of private forestland were treated or are scheduled to be treated.

The Joint Chiefs Landscape Restoration Partnership (JCLRP) projects expand federal agencies' ability to collaborate with states and private forest landowners. Through a competitive process, the Scattered Lands focal area was awarded as a JCLRP project, supporting multiple treatments in Bonner County, and a second JCLRP proposal, if awarded, will expand this cross-boundary work to three counties in northern Idaho.

In the southern Priority Landscape, the Boise and Payette National Forests have implemented harvesting or fuels treatment operations on 41,327 acres, with 2,161 acres administered by IDL's GNA foresters. IDL harvested about 3,622 acres on endowment land and nearly 500 acres of private forestland were treated or are under contract in Adams, Boise and Valley Counties.

Landmark GNA agreements were made with Adams, Valley and Boise counties, allowing national-forest support of counties' work on adjacent forestlands. In coordination with the National Forest Foundation and the Boise National Forest, a large NRCS Regional Conservation Partnership Program competitive grant was applied for to support treatments in this region on federal and private forestlands.



# IDAHO GOOD NEIGHBOR AUTHORITY

**Idaho pioneered the use of the Good Neighbor Authority (GNA) when it was authorized in 2015. GNA leverages IDL's authorities, personnel and expertise through collaboration with federal agencies to meet the shared objectives of reducing the threat and severity of catastrophic fires on federal land by improving forest, watershed, and rangeland health.**

More than 6 million acres of forestlands in Idaho are designated as high-risk for potential catastrophic wildfire and insect and disease outbreaks. These disturbances can threaten natural resources, communities and private property and do not recognize ownership or administrative boundaries.

IDL has awarded 44 timber sales to conduct treatments on federal lands aimed at reducing fire severity and improving forest health on more than 11,500 acres to date. Revenues from the sale of more than 144 million board feet of timber fund IDL personnel to assist the U.S. Forest Service and Bureau of Land Management with project planning, contract administration, and prescribed burning. IDL GNA timber sale revenues along with other state, federal, and private contributions to this effort are being used to contract a wide range of professional services to increase restoration of federal lands.

To date, IDL has awarded more than 180 contracts valued at over \$10 million dollars to the private sector to provide specialized resources to assist with project planning and implement management activities such as reforestation, hazardous fuels treatments, and the maintenance and repair of roads, bridges, and stream crossings.

All projects completed under GNA must comply with both state and federal laws and regulations, including the National Environmental Policy Act (NEPA) and the Endangered Species Act.

## FY23 HIGHLIGHTS

NEW GNA AGREEMENTS WITH  
SALMON-CHALLIS & CARIBOU-  
TARGHEE NATIONAL FORESTS

10 GNA TIMBER SALES SOLD

45.4 MILLION BOARD FEET SOLD

1,546 ACRES HARVESTED

3,174 ACRES OF HAZARDOUS  
FUELS TREATMENTS

53 SERVICE CONTRACTS AWARDED  
TOTALING \$3.7 MILLION FOR  
RESTORATION ACTIVITIES









## LANDOWNER ASSISTANCE PROVIDED

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**Idaho Department of Lands partners with private forest landowners and communities with the common goal of improving forest health. Healthy forests are more resistant to fire, insect, and disease threats. Last year IDL assisted 11 partners using \$2,773,500 in federal grant dollars to perform fire hazard mitigation work.**

Private forestland owners can partner with IDL's Private Forestry Specialists (PFS) for assistance with forest management plans, tree planting, mitigating forest health issues, and applying for cost share assistance. In 2023, PFSs provided 1,247 technical assists to private landowners covering 28,700 acres. The PFSs were also involved in 68 training sessions reaching 7,368 people.

IDL conducts forest health surveys throughout Idaho. This knowledge helps IDL and its partners plan appropriately across landscapes. IDL's trainee aerial observer surveyed over 1.8 million acres, and staff completed ground surveys covering 834,745 acres.

Forest health experts provided 94 training presentations to 3,237 participants. They also fielded 266 requests for technical assistance and forest health information from 284 private landowners, and provided 87 onsite visits.

Urban forests within our communities reduce air and noise pollution, conserve water and energy, increase property values, reduce soil erosion, beautify areas, and improve human health. IDL supports and assist communities in managing tree canopy health and improving community forestry programs.

Last year nearly 124 communities reached out to IDL for assistance. Tree inventories help cities know the type and health of trees in the community and provide information for management and planning. To date 180,389 trees have been inventoried using the Idaho TreePlotter program.

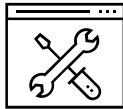
Assisting our private and community partners helps to fulfill the IDL mission of providing professional assistance to the citizens of Idaho to use, protect, and sustain their natural resources.





## Forestry Assistance

**1,513**  
TECHNICAL ASSISTS TO  
PRIVATE LAND OWNERS  
covering 28,700 acres



**162** training sessions  
REACHING 10,605 PEOPLE

## Forest Health Surveys

**746,551** ACRES FOR SPONGY MOTH,  
**86,688** ACRES FOR DOUGLAS-FIR  
TUSSOCK MOTH, **1,506** ACRES FOR  
INVASIVE BARK BEETLE/WOOD BORER

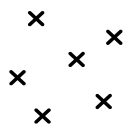


**27** cities



WITH MANAGED URBAN FORESTS  
total population: 922,793

**180,389**



NUMBER OF URBAN  
AND COMMUNITY TREES  
INVENTORIED WITHIN  
IDAHO TREEPLOTTER  
PROGRAM

**4 UNIVERSITIES** ENROLLED IN THE  
TREE CAMPUS HIGHER EDUCATION AWARD  
PROGRAM: **NORTH IDAHO COLLEGE,**  
**LEWIS-CLARK STATE COLLEGE,**  
**COLLEGE OF WESTERN IDAHO, AND**  
**BOISE STATE UNIVERSITY.**









## PARTNERING TO KEEP WORKING FORESTS WORKING

**Forestland owners often face a dilemma: sell their land for development to make its value liquid or retain the land and get paid periodically by harvesting merchantable trees. Since 2003, Idaho's Forest Legacy Program (FLP) has provided an alternative that does both.**

Forest Legacy empowers private landowners to safeguard their forestland for perpetual timber production. Under the program, they voluntarily sell their development rights at market value, but retain land ownership, management, and revenue from their land.

Land enrolled in the program provides a steady supply of industry sawlogs and fiber forever. Because FLP reduces urban sprawl in the Wildland Urban Interface, wildfire risks are mitigated, leaving communities safer. The program bolsters local economies by safeguarding rural jobs, keeping property on county tax rolls and expanding recreational access. It also preserves wildlife habitat, water quality and scenic landscapes.

### 2023 ACCOMPLISHMENTS

ACQUIRED 1 FLP EASEMENT  
COVERING 655 ACRES OF  
PRIVATE FORESTLAND

RECEIVED \$7 MILLION GRANTS  
FOR THE INTERNATIONAL  
SELKIRK LOOP PROJECT

\$13 MILLION GRANTS FOR  
THE SPIRIT OF MT. SPOKANE  
PHASE 1 PROJECT

GRANT PROJECTS ENCOMPASS  
A COMBINED 37,000 ACRES  
OF PRODUCTIVE TIMBERLAND  
AND PUBLIC RECREATION  
ACCESS

FLP incentivizes private landowners to offer public access that aligns with their forest management goals. Program participants have granted public recreational access to 93,339 (90%) of the 103,252 timberland acres enrolled in the program. This access is perpetual. FLP helps Idaho meet the ever-growing demand for recreational access to forestland.

Funding for FLP stems from congressional authorizations and offshore oil drilling royalties. Participating landowners contribute a 25% match, typically via tax-deductible donations.

Private landowners work with IDL in partnership with the USDA Forest Service and land trust organizations for these competitive grants. Since 2003, \$71 million in projects have been completed thanks to \$44.4 million in grant funds plus matching donations. Idaho is ready to compete for a share of the newly allocated \$700 million national fund for FLP projects. Forest Legacy provides wins for private landowners, Idaho's forest products industry, communities, and outdoor enthusiasts. It keeps working forests working.



# FIRE SUPPRESSION

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**Fire preparedness and firefighting responsibilities are some of the most visible functions of Idaho Department of Lands. The department implements policies to prevent, prepare for, and fight wildland fires on more than 9.6 million acres of state, private, federal forests and rangelands in Idaho.**

Partnerships take fire protection to a higher level in Idaho and bring more success on the ground. IDL works side by side with two timber protective associations, has agreements with volunteer and local fire departments, and with the USFS and Bureau of Land Management (BLM).

IDL provides rigorous training for its firefighters. Fire managers also offer training to local fire districts and Rangeland Fire Protection Associations (RFPA).

The IDL Fire Cache partners to provide interagency fire suppression resources, equipping wildland firefighters with tents, chainsaws, water pumps and all types of equipment during fire season. As each item is returned, the cache cleans, refurbishes and prepares items to go out again. Meticulous equipment maintenance keeps firefighters safe and effective.

IDL also partners with federal agencies to help equip local fire districts and RFPAs. The Rural Fire Capacity Grant program gives thousands of dollars to local fire districts for a wide variety of equipment and supplies. Other programs provide military surplus vehicles, equipment and supplies to local fire districts and RFPAs at no cost.

Fire prevention plays a crucial role in educating the public through public engagement and outreach. IDL frequently teams with other agencies and cooperators to spread the prevention message.

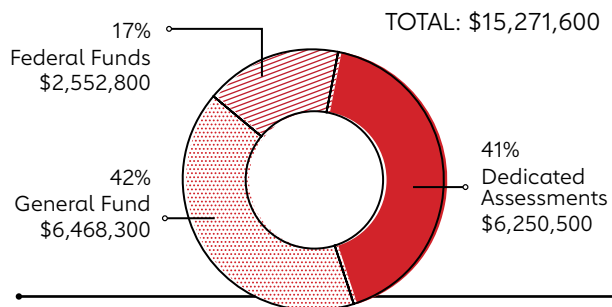
IDL's fire program helps protect and preserve important endowment timber assets as well as millions of acres of private and federal forestland.

## 2023 FIRE SEASON

**286 FIRES**  
99% OF 20-YEAR AVERAGE

AVERAGE FIRE COST = \$46,038  
MEDIAN FIRE SIZE = 0.25 ACRE

### 2023 ONGOING FIRE PREPAREDNESS APPROPRIATION

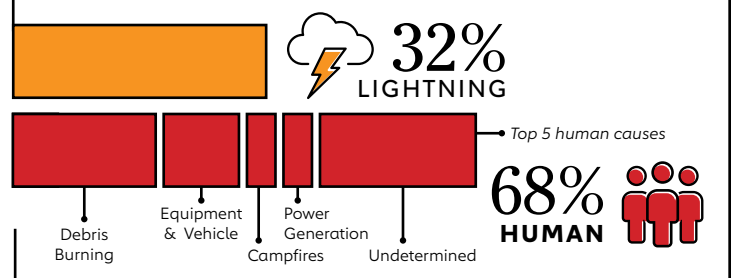


### 2023 FIRE SEASON COST

**\$17,377,500** General Fund net obligation  
+ **\$4,780,000** Reimbursable expenses for assisting on fires managed by other agencies  
**\$22,157,500** TOTAL COSTS\*

\* Estimates as of November 1, 2023. Due to billing cycles across fire protection agencies, the true cost of a single fire season is not known for several years.

### IDL FIRES BY CAUSE

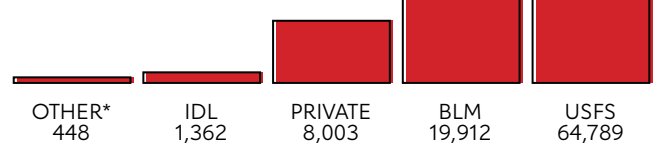


92% OF FIRES HELD TO LESS THAN 10 ACRES



**2,590 acres burned**  
IN IDL PROTECTION  
10% of 20-Year Average

### TOTAL ACRES BURNED BY OWNERSHIP ALL FIRE PROTECTION



\*OTHER = STATE LANDS - 35 ACRES, FEDERAL - 184 ACRES, TRIBE - 29 ACRES, UNDETERMINED - 200 ACRES



## MODERNIZING IDL FIRE



**Because the new norm is larger, more intense, and more frequent wildfires, achieving IDL's goal of holding 94% of its fires under ten acres requires additional fire modernization.**

IDL added crucial personnel and now offers more competitive wages and hazard pay. Still, recruitment and retention difficulties remain.

Deploying thermal imaging drones, advanced mapping and mountaintop fire detection cameras increased efficiency and safety. Six cameras installed in 2023 alerted fire managers to more than 100 smoke reports. Another 20 are planned for high-risk areas.

Idaho's new five-year Master Fire Agreement defines protection boundaries and cost allocations for Idaho and federal agencies that fight wildfires.

Given national resource shortages, Idaho is expanding its firefighting capacity by certifying local fire departments and loggers to fight wildfires. It's providing refurbished equipment to local agencies, expanding initial attack through Rangeland Fire Protection Associations, and contracting for private engines, crews and heavy equipment.

Idaho's increasing population means the Wildland Urban Interface (WUI), forested areas near homes, continues to expand. Protecting structures in the WUI create new risks for firefighters that require special training.

In 2023, IDL and cooperators aggressively suppressed several large fires in the WUI, including the Parkway Fire, Sarah Loop Fire, Old Ahsahka Fire and Hospital Fire.

To modernize its fire program, IDL remains committed to securing adequate resources to suppress fires safely yet aggressively, preparing for national resource shortages, and adapting to an evolving, highly complex fire environment.

IDL is future-proofing its fire program, but this multi-year effort requires additional investment and innovation.

### FIRE MODERNIZATION NEXT STEPS

- Staff and equip the new East Idaho Forest Protective District
- Strategically locate five new engines and 15 crew members to decrease response times
- Procure vital equipment including radio repeaters and mountaintop detection cameras



## PROTECTING NATURAL RESOURCES

IDL provides professional assistance to Idahoans, helping them use, protect and sustain their natural resources.

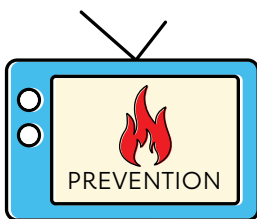
The department administers the Forest Practices Act (FPA), which promotes active forest management and ensures the health of forest soil, water, vegetation, wildlife and aquatic habitat while helping landowners manage their forests sustainably.

Hazard management after logging reduces wildfire risk to forests by removing piles of treetops and limbs, while allowing enough debris to remain to enrich the soil. In 2023, IDL issued 1,692 hazard management compliances.

In Idaho, closed fire season runs May 10 through October 20 and a state burn permit is required for those living outside city limits who burn for any reason. The permits are available at no cost at [BurnPermits.idaho.gov](https://burnpermits.idaho.gov). A state burn permit provides landowners direction on burning safely, while ensuring firefighters aren't sent on false alarms, allowing fire resources to be available when truly needed. In 2023, more than 15,000 state burn permits were issued.

IDL investigates all uncontrolled wildfires as required by Idaho Code § 38-107. If investigators determine a fire is started willfully or negligently, IDL is directed by statute to pursue cost recovery for suppression efforts.

These combined efforts help to protect Idaho's forests and natural resources from wildfire.



IDL'S FIRE PREVENTION  
GAS PUMP ADS  
WERE VIEWED  
**6 MILLION TIMES**





## LAKES AND RIVERS

Idaho’s lakes and rivers have played an important historic role in Idaho, providing not only water but transportation, commerce and recreation. Given Idaho’s growth and popularity, more people are living and playing along our waterways.

FY23 HIGHLIGHTS
ENCROACHMENT PERMITS 384 issued, 10,736 total active
SUBMERGED LAND LEASES 39 new, 196 total active
SUBMERGED LAND EASEMENTS 4 new, 147 total active

TOTAL REVENUE FOR FY23 WAS \$1.2 MILLION  
40% HIGHER THAN THE FIVE-YEAR AVERAGE





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Under the Public Trust Doctrine, IDL protects the public's use of 61 navigable lakes and 32 navigable rivers, as well as holding title to the beds of these waterways on behalf of Idaho's citizens.

As the population and recreation demands increase, so do demands for docks, marinas, shore stabilization, and other encroachment permits and leases. IDL staff work with waterfront owners, dock builders, and other state and local agencies to protect navigable waters and property rights while ensuring development and construction along these waters is done fairly and in compliance with Idaho law.

IDL processed 384 encroachment permits in FY23. For each application, IDL notifies the adjacent landowner. Certain applications also require public notice. Objections from these notifications resulted in 9 hearings to take testimony and make a more informed decision.

This program is not funded through general fund tax dollars. Instead, it is funded through fees and rents collected from the permits, easements and leases IDL administers on lakes and rivers.







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## **MINING REGULATORY AND ASSISTANCE**

**Mining continues to be a strong driver of economic growth in our state. Idaho's phosphate and aggregate industries fuel the nation's agricultural and the state's construction needs.**

### **RECLAMATION**

All mines in Idaho are required to properly and safely reclaim the land and waterways at the end of mining. Mines provide reclamation plans and financial assurance to IDL to ensure reclamation will be completed. Many companies reclaim the areas mined as they work to minimize environmental and financial risk.

In FY23, there were a total of 1,571 mine sites covered by reclamation plans. Of these 1,539 were sand and gravel mines, 32 were hardrock, phosphate or complex industrial sites.

There were also 28 sites covered by dredge and placer permits in FY23.

### **ABANDONED MINES**

IDL administers the Abandoned Mine Reclamation Act. The Idaho Geological Survey reports there may be as many as 8,800 abandoned mines in Idaho. IDL promotes public safety by identifying dangerous mine openings, inspecting these sites, then closing the openings based on the site characteristics.

The Abandoned Mine Lands (AML) program is funded through the receipt of 34% of the 1% net mine license tax. This tax on mining operations excludes sand and gravel. In FY23, the mine license tax received \$43,011. This generated \$14,622 in funding to the AML program.



# IDAHO OIL & GAS CONSERVATION COMMISSION

The Idaho Oil & Gas Conservation Commission (OGCC) consists of a county commissioner from an oil and gas producing county and four members appointed by the Governor. The commission has regulatory authority over oil and gas activities in Idaho.

Idaho oil and gas production comes from two fields and consists of condensate, “wet” gas and natural gas liquids (NGLs) that are extracted from the gas and sold. Increased prices though most of FY23 allowed the operator to continue development activities which resulted in higher production volumes. Gas production totaled 2.74 BCF (billion cubic feet), an increase of 46% over FY22. Condensate production totaled 40,441 BBL (barrels), an increase of 21% over FY22. Natural Gas Liquids (NGLs) production totaled 2,371,806 gallons, an increase of 60% over FY22. Sales of hydrocarbons generated \$889,373 in severance tax to the state of Idaho.

## FY23 COMMISSIONERS



**Chairman Betty Coppersmith**  
Petroleum Engineer



**Vice Chairman Ray Hinchcliff**  
Petroleum Engineer



**Jennifer Riebe**  
Payette County  
Commissioner



**Dustin Miller**  
Idaho Department  
of Lands Director



**James Classen**  
Geologist



## IDAHO BOARD OF SCALING PRACTICES

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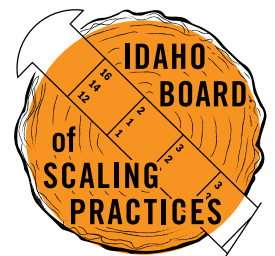
**Log scaling is a system of measuring logs after they are harvested to determine their financial value. Most timber in the state is bought and sold based on log scale.**

The Idaho Board of Scaling Practices enforces log scaling (measurement) standards prescribed by statute and regulation to ensure professional quality log scaling for the benefit of Idaho timber interests.

The board tests and licenses log scaling practitioners and periodically subjects them to routine, unannounced check scales at their place of employment to assure proficiency. The board also administers log brand registrations and the disposition of prize (abandoned) logs.

An executive director and check scaler headquartered in the Idaho Department of Lands Coeur d'Alene Staff Office carry out the board's directives. Funding for the board is derived from assessment fees levied on the scale of forest products harvested within the state and from licensing and registration fees.

Appointed by the governor, board members represent industry, logging and private landowner interests.



### BOARD MEMBERS

**Dustin Miller** Chairman

**Jack Buell** Vice Chairman

**H. Larry Stewart** Secretary

**Gerry Ikola :: Trevor Stone**

**Brett Bennett :: Alan Harper**

### EXECUTIVE DIRECTOR

**Shawn Inman**



# ATTESTATION

We have examined and prepared the data presented in this annual report in accordance with generally accepted accounting standards and affirm it is true and accurate and reflects the activity of the Idaho Department of Lands and the State Board of Land Commissioners during fiscal year 2023.

Dustin T. Miller | Director



## ACCOUNTS AND FUNDING – REVENUE AND EXPENDITURES BY FUND TYPE FY23

	Revenue	Expenditures
General Fund	\$28,110	\$8,906,447
Misc Pass Through Funds	330,620	0
<b>Dedicated Land Funds:</b>		
Business Services	36,346	1,323,450
Forest & Range Fire Protection-L/S	6,820,701	5,174,429
Forest Resources Management	5,878,484	5,381,411
Minerals Public Trust Oil & Gas	1,293,116	1,302,197
Scaling Practices	224,297	230,111
Trust Land Management	210,851	252,645
Indirect Cost Recovery	328,520	267,458
Community Forestry Trust	12,606	12,560
<b>Subtotal Dedicated Funds</b>	<b>14,804,921</b>	<b>13,944,261</b>
Fire Suppression	1,262,251	35,928,011
Federal Funds	4,984,960	4,976,024
ARPA Funds	0	80,900
<b>Endowment Funds:</b>		
*Earnings Reserve	80,928,329	28,083,287
**Permanent by Endowment		
Public School	2,586,940	0
Agricultural College	0	0
Charitable Institutions	19,853	0
Normal School	32,936	0
Penitentiary	920	0
School of Science	13,553	0
State Hospital South	2,333	0
University of Idaho	11,162	0
Capitol Commission	876,379	0
**Permanent Sub-Total	3,544,076	0
<b>Subtotal Endowment Funds</b>	<b>\$84,472,405</b>	<b>\$28,083,287</b>
<b>Grand Total</b>	<b>\$105,883,267</b>	<b>\$91,918,930</b>

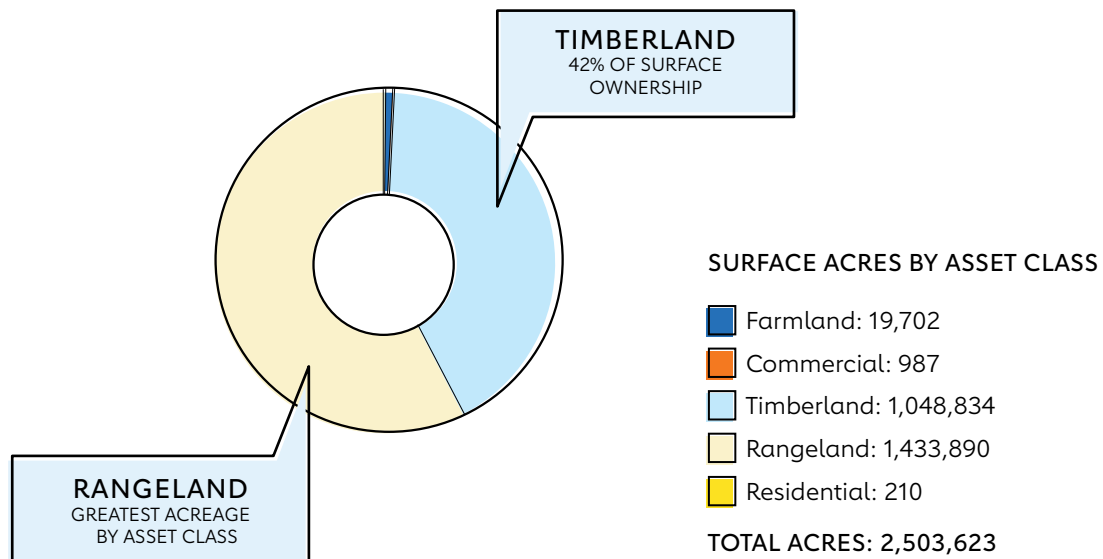
\* Earnings Reserve Fund revenue is generated from activities on endowment land that do not permanently deplete the resource, such as timber sales and land leases.

\*\* Permanent Fund revenue is generated from activities on endowment land that result in the permanent disposal of a non-renewable asset, such as mineral extraction, perpetual easements, or land sales.



## ENDOWMENT LAND STATUS – SURFACE ACRES BY ASSET CLASS

Endowment	Farmland	Commercial	Timberland	Rangeland	Residential	Grand Total
Agricultural College	707.93	0	15,160.49	17,953.62	0	33,822.04
Capitol Permanent	0	9.80	7,227.81	45.20	0	7,282.81
Charitable Institutions	37.73	2.86	63,256.86	14,033.72	0	77,331.17
Normal School	62.11	153.06	46,875.46	15,750.75	7.03	62,848.41
Penitentiary	477.41	8.91	27,070.12	1,293.55	0	28,849.99
Public School	17,656.68	664.98	749,668.93	1,357,723.26	192.43	2,125,906.28
School of Science	194.32	136.70	63,591.66	11,533.42	0	75,456.10
State Hospital South	18.08	0.69	33,346.90	3,660.78	10.60	37,037.05
University of Idaho	547.83	10.01	42,635.44	11,895.88	0.20	55,089.36
<b>Total</b>	<b>19,702.09</b>	<b>987.01</b>	<b>1,048,833.67</b>	<b>1,433,890.18</b>	<b>210.26</b>	<b>2,503,623.21</b>



## LAND NET INCOME BY ASSET CLASS

By Asset Class	Acres	FY23 Net Income
Farmland	19,702	\$450,474
Commercial	987	\$689,976
Timberland	1,048,834	\$50,718,721
Rangeland	1,433,890	\$1,311,927
Residential	210	\$102,902
<b>Total</b>	<b>2,503,623</b>	<b>\$53,274,000</b>

## ENDOWMENT LANDS AND FUND – FY23 VALUES & NET RETURNS

	FY23 Value	FY23 Net Return
Endowment Lands	\$1,837,157,664	4.27%
Endowment Fund	\$2,946,602,097	10.90%
Combined	\$4,783,759,761	8.35%



## ENDOWMENT TRUST LANDS – INCOME STATEMENT

	Public School	Agricultural College	Charitable Institutions	Normal School	Penitentiary
<b>Asset Class/Endowment Revenue *</b>					
Timberland	\$46,173,853	\$323,893	\$6,121,167	\$8,851,287	\$1,277,687
Farmland	527,987	2,424	2,581	9,007	20,774
Rangeland	2,695,381	38,522	91,240	49,599	9,031
Residential Real Estate	810,800	0	1	6,244	2
Commercial Real Estate	343,502	3	17	425,395	0
Oil and Gas Rentals and Bonuses	5,255	0	0	320	0
Minerals Rentals and Bonuses	95,241	0	3,004	10,066	399
<b>Total Revenue</b>	<b>50,652,018</b>	<b>364,842</b>	<b>6,218,011</b>	<b>9,351,919</b>	<b>1,307,894</b>
<b>Less: Expenses**</b>					
Timberland	17,075,036	307,680	1,395,814	1,112,968	712,548
Farmland	128,670	574	553	1,820	4,722
Rangeland	1,629,802	18,658	37,889	22,392	3,729
Residential Real Estate	693,226	0	0	21,943	0
Commercial Real Estate	30,038	0	15	196,638	43
Oil and Gas Rentals and Bonuses	62,918	232	541	3,360	202
Minerals Rentals and Bonuses	396,476	1,479	12,983	34,695	2,555
<b>Total Expense</b>	<b>20,016,167</b>	<b>328,624</b>	<b>1,447,794</b>	<b>1,393,817</b>	<b>723,799</b>
<b>Net Income by Asset Class</b>					
Timberland	29,098,817	16,213	4,725,354	7,738,319	565,139
Farmland	399,317	1,851	2,028	7,188	16,053
Rangeland	1,065,578	19,864	53,351	27,207	5,302
Residential Real Estate	117,573	0	1	(15,699)	2
Commercial Real Estate	313,464	2	2	228,757	(43)
Oil and Gas Rentals and Bonuses	(57,663)	(232)	(541)	(3,040)	(202)
Minerals Rentals and Bonuses	(301,235)	(1,479)	(9,979)	(24,629)	(2,155)
<b>Total Net Income</b>	<b>\$30,635,851</b>	<b>\$36,219</b>	<b>\$4,770,217</b>	<b>\$7,958,103</b>	<b>\$584,095</b>

\*Direct program revenue includes only Earnings Reserve funds. \*\*Includes all expenses related to Permanent Fund proceeds.

## ENDOWMENT FUND – PERMANENT FUND REVENUE BY ENDOWMENT AND ASSET CLASS

	Public School	Agricultural College	Charitable Institutions	Normal School	Penitentiary
Timber	\$32,506	\$0	\$2,481	\$0	\$219
Farmland	0	0	0	0	0
Rangeland	0	0	0	0	0
Commercial Office/Retail	0	0	0	0	0
Residential	37,100	0	0	0	0
Oil and Gas	21,343	0	0	0	0
Minerals	2,495,990	0	17,372	32,936	701
<b>Total by Endowment</b>	<b>\$2,586,939</b>	<b>\$0</b>	<b>\$19,853</b>	<b>\$32,936</b>	<b>\$920</b>

## LAND BANK REVENUE BY ENDOWMENT

	Public School	Agricultural College	Charitable Institutions	Normal School	Penitentiary
<b>Revenue Total by Endowment</b>	<b>\$27,377,880</b>	<b>\$464,334</b>	<b>\$0</b>	<b>\$71,818</b>	<b>\$0</b>

## ENDOWMENT TRUST LANDS – INCOME STATEMENT

	School of Science	State Hospital South	University of Idaho	Capitol***	Total
<b>Asset Class/Endowment Revenue *</b>					
Timberland	\$2,070,955	\$3,284,022	\$6,923,588	\$0	\$75,026,452
Farmland	102	22,851	8,244	0	593,971
Rangeland	54,205	125,739	57,029	0	3,120,745
Residential Real Estate	0	171,020	0	0	988,068
Commercial Real Estate	6	307,227	0	0	1,076,149
Oil and Gas Rentals and Bonuses	0	687	0	0	6,261
Minerals Rentals and Bonuses	3,814	440	2,426	0	115,391
<b>Total Revenue</b>	<b>2,129,082</b>	<b>3,911,985</b>	<b>6,991,287</b>	<b>0</b>	<b>80,927,037</b>
<b>Less: Expenses**</b>					
Timberland	1,599,043	930,573	998,995	175,074	24,307,732
Farmland	325	4,397	2,437	0	143,496
Rangeland	23,216	48,747	24,374	10	1,808,818
Residential Real Estate	0	169,995	0	0	885,165
Commercial Real Estate	659	158,683	48	47	386,173
Oil and Gas Rentals and Bonuses	528	6,545	385	51	74,761
Minerals Rentals and Bonuses	15,476	2,997	10,158	324	477,142
<b>Total Expense</b>	<b>1,639,247</b>	<b>1,321,938</b>	<b>1,036,397</b>	<b>175,507</b>	<b>28,083,287</b>
<b>Net Income by Asset Class</b>					
Timberland	471,912	2,353,448	5,924,593	(175,074)	50,718,721
Farmland	(223)	18,454	5,807	0	450,474
Rangeland	30,989	76,992	32,655	(10)	1,311,927
Residential Real Estate	0	1,025	0	0	102,902
Commercial Real Estate	(654)	148,543	(48)	(47)	689,976
Oil and Gas Rentals and Bonuses	(528)	(5,858)	(385)	(51)	(68,500)
Minerals Rentals and Bonuses	(11,662)	(2,557)	(7,732)	(324)	(361,752)
<b>Total Net Income</b>	<b>\$489,835</b>	<b>\$2,590,048</b>	<b>\$5,954,890</b>	<b>(\$175,507)</b>	<b>\$52,843,750</b>

\*\*\*Unlike the other endowments, timber sale revenues accrue to the permanent fund rather than the reserve.

## ENDOWMENT FUND – PERMANENT FUND REVENUE BY ENDOWMENT AND ASSET CLASS

	School of Science	State Hospital South	University of Idaho	Capitol	Total by Asset Class
Timber	\$0	\$0	\$387	\$868,329	\$903,923
Farmland	0	0	0	5	5
Rangeland	0	0	0	8,043	8,043
Commercial Office/Retail	0	0	0	0	0
Residential	0	0	0	1	37,101
Oil and Gas	0	0	0	0	21,343
Minerals	13,553	2,333	\$10,775	0	2,573,660
<b>Total by Endowment</b>	<b>\$13,553</b>	<b>\$2,333</b>	<b>\$11,162</b>	<b>\$876,379</b>	<b>\$3,544,075</b>

## LAND BANK REVENUE BY ENDOWMENT

	School of Science	State Hospital South	University of Idaho	Capitol	Total by Asset Class
<b>Revenue Total by Endowment</b>	<b>\$0</b>	<b>\$505,041</b>	<b>\$3,817</b>	<b>\$0</b>	<b>\$28,422,890</b>



# ENDOWMENT FUND

Annual distributions to endowment beneficiaries come from land revenues and earnings on the investment of those revenues. While Idaho Department of Lands manages the land assets, the Endowment Fund Investment Board manages the invested funds.

The financial information below is excerpted from the audited financial statements located at [efib.idaho.gov](http://efib.idaho.gov).

## STATE OF IDAHO ENDOWMENT FUND – STATEMENT OF ACTIVITIES – FOR THE YEAR ENDED JUNE 30, 2023

	Public School	Agricultural College	Charitable Institutions	Normal School	Penitentiary
<b>Permanent Net Position</b>					
Permanent Net Position, BOY	\$1,292,281,595	\$41,193,785	\$146,681,656	\$149,887,990	\$67,537,001
Program Revenues:					
Receipts from Dept. of Lands	4,584,478	93,481	19,853	449,683	920
Income from Investments	79,783,966	484,353	2,556,416	5,630,267	(2,705,122)
Total Program Revenue	84,368,444	577,834	2,576,269	6,079,950	(2,704,202)
Transfer to Earnings Reserve	0	0	0	0	0
Transfer from Earnings Reserve	0	0	0	0	0
Increase (Decrease) in Net Position	84,368,444	577,834	2,576,269	6,079,950	(2,704,202)
<b>Permanent Net Position, EOY</b>	<b>1,376,650,039</b>	<b>41,771,619</b>	<b>149,257,925</b>	<b>155,967,940</b>	<b>64,832,799</b>
<b>Earnings Reserve Net Position</b>					
Earnings Reserve Net Position, BOY	356,112,597	11,237,360	39,802,020	43,952,169	18,434,164
Program Revenues:					
Receipts from Dept. of Lands	50,217,420	410,971	6,254,020	9,273,327	1,358,523
Income from Investments	87,399,571	4,728,742	16,393,990	14,464,615	11,305,580
<b>Total Program Revenues</b>	<b>137,616,991</b>	<b>5,139,714</b>	<b>22,648,010</b>	<b>23,737,942</b>	<b>12,664,103</b>
<b>Program Expenses</b>					
Distribution for Expenses-IDL	20,016,167	328,624	1,447,794	1,393,817	723,799
Distribution for Expenses-EFIB	6,945,195	215,951	781,302	816,238	358,576
Distributions to Beneficiaries	61,532,200	1,927,500	7,008,000	6,568,700	3,139,600
<b>Total Program Expenses</b>	<b>88,493,561</b>	<b>2,472,075</b>	<b>9,237,096</b>	<b>8,778,755</b>	<b>4,221,975</b>
Net Program Revenue	49,123,430	2,667,639	13,410,914	14,959,187	8,442,128
Transfer to Permanent Fund	0	0	0	0	0
Transfer from Permanent Fund	0	0	0	0	0
Increase (Decrease) in Net Position	49,123,430	2,667,639	13,410,914	14,959,187	8,442,128
<b>Earnings Reserve Net Position, EOY</b>	<b>405,236,027</b>	<b>13,904,999</b>	<b>53,212,934</b>	<b>58,911,356</b>	<b>26,876,292</b>
<b>TOTAL NET POSITION</b>	<b>\$1,781,886,066</b>	<b>\$55,676,618</b>	<b>\$202,470,859</b>	<b>\$214,879,296</b>	<b>\$91,709,091</b>

STATE OF IDAHO ENDOWMENT FUND – STATEMENT OF ACTIVITIES – FOR THE YEAR ENDED JUNE 30, 2023

	School of Science	State Hospital South	University of Idaho	Capitol	Total
<b>Permanent Net Position</b>					
Permanent Net Position, BOY	\$140,867,184	\$125,737,265	\$130,395,997	\$35,794,320	\$2,130,376,793
Program Revenues:					
Receipts from Dept. of Lands	13,553	344,728	16,773	875,669	6,399,138
Income from Investments	(1,083,429)	3,985,852	(513,169)	3,588,336	91,727,470
Total Program Revenue	(1,069,876)	4,330,580	(496,396)	4,464,005	98,126,609
Transfer to Earnings Reserve	0	0	0	(1,826,300)	(1,826,300)
Transfer from Earnings Reserve	0	0	0	0	0
Increase (Decrease) in Net Position	(1,069,876)	4,330,580	(496,396)	2,637,705	96,300,309
<b>Permanent Net Position, EOY</b>	<b>139,797,307</b>	<b>130,067,845</b>	<b>129,899,601</b>	<b>38,432,026</b>	<b>2,226,677,101</b>
<b>Earnings Reserve Net Position</b>					
Earnings Reserve Net Position, BOY	37,722,335	40,979,495	34,922,124	10,023,747	593,186,012
Program Revenues:					
Receipts from Dept. of Lands	2,122,471	3,972,980	7,466,002	203,485	81,279,200
Income from Investments	18,831,130	12,697,043	17,549,136	1,106,623	184,476,431
<b>Total Program Revenues</b>	<b>20,953,601</b>	<b>16,670,024</b>	<b>25,015,138</b>	<b>1,310,108</b>	<b>265,755,631</b>
<b>Program Expenses</b>					
Distribution for Expenses-IDL	1,639,247	1,321,938	1,036,397	175,507	28,083,289
Distribution for Expenses-EFIB	737,071	686,333	690,810	191,362	11,422,839
Distributions to Beneficiaries	6,672,700	7,586,400	5,879,900	1,021,819	101,336,819
<b>Total Program Expenses</b>	<b>9,049,018</b>	<b>9,594,671</b>	<b>7,607,107</b>	<b>1,388,688</b>	<b>140,842,947</b>
Net Program Revenue	11,904,583	7,075,352	17,408,031	(78,580)	124,912,684
Transfer to Permanent Fund	0	0	0	0	0
Transfer from Permanent Fund	0	0	0	1,826,300	1,826,300
Increase (Decrease) in Net Position	11,904,583	7,075,352	17,408,031	1,747,720	126,738,984
<b>Earnings Reserve Net Position, EOY</b>	<b>49,626,918</b>	<b>48,054,848</b>	<b>52,330,155</b>	<b>11,771,467</b>	<b>719,924,996</b>
<b>TOTAL NET POSITION</b>	<b>\$189,424,225</b>	<b>\$178,122,693</b>	<b>\$182,229,756</b>	<b>\$50,203,492</b>	<b>\$2,946,602,097</b>





## ENDOWMENT FUND

### STATE OF IDAHO ENDOWMENT FUND GOVERNMENTAL BALANCE SHEET AND STATEMENT OF NET POSITION – GOVERNMENTAL ACTIVITIES – JUNE 30, 2023

#### Current Assets:

Investments, at Fair Value	\$2,946,748,491
Receivable for Unsettled Trades	37,138,694
Receivable From Idaho Department of Lands	1,433,240
Accrued Interest and Dividends Receivable	7,292,932
Prepaid Expenses to the Department of Lands	6,283,786

<b>Total Assets</b>	<b>\$2,998,897,143</b>
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#### Current Liabilities:

Payable for Unsettled Trades	\$49,788,543
Investment Manager Expenses Payable	2,506,505

<b>Total Liabilities</b>	<b>\$52,295,048</b>
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#### Fund Balances:

Nonspendable - Permanent Funds	\$2,226,677,101
Restricted - Earnings Reserve	719,924,996

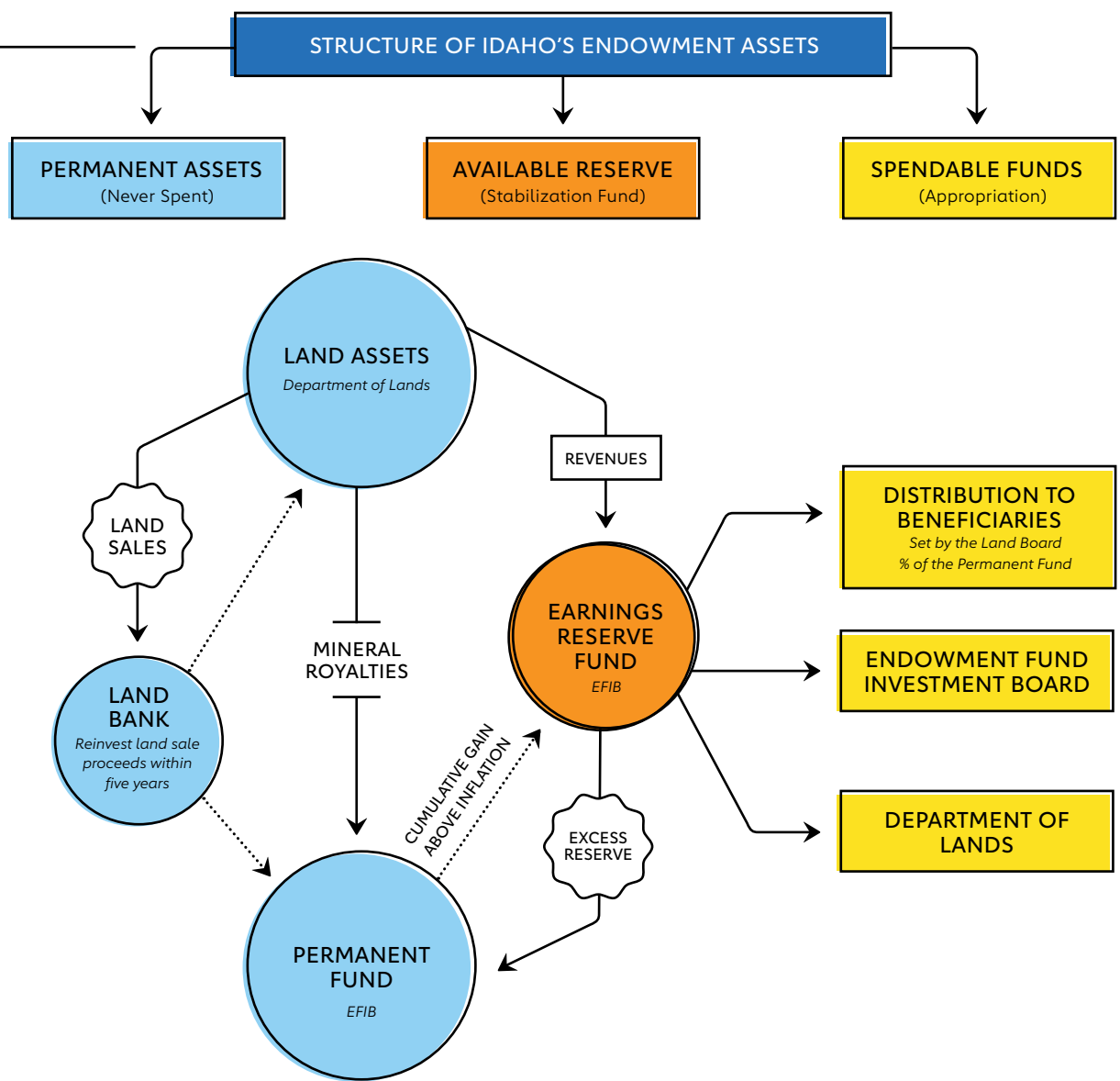
<b>Total Fund Balances</b>	<b>\$2,946,602,097</b>
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<b>Total Liabilities and Fund Balances</b>	<b>\$2,998,897,145</b>
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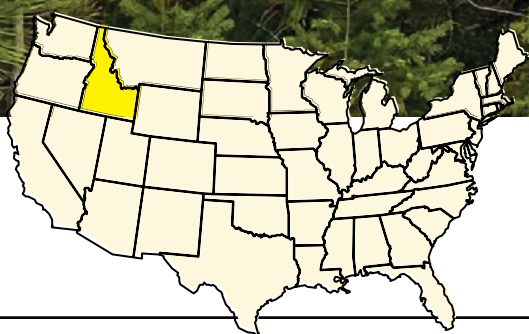
#### Statement of Net Position:

Restricted for Permanent Trust - Nonexpendable	\$2,226,677,101
Restricted for Permanent Trust - Expendable	719,924,996

<b>Total Net Position - Governmental Activities</b>	<b>\$2,946,602,097</b>
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## **IDAHO DEPARTMENT OF LANDS**

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Cover Photo: Managed forestland within the Clagstone Meadows Forest  
Legacy Project in Bonner County, keeping working forests working.