## PROPOSED RULE COST/BENEFIT ANALYSIS

Section 67-5223(3), Idaho Code, requires the preparation of an economic impact statement for all proposed rules imposing or increasing fees or charges. This cost/benefit analysis, which must be filed with the proposed rule, must include the reasonably estimated costs to the agency to implement the rule and the reasonably estimated costs to be borne by citizens, or the private sector, or both.

| Department or Agency: Idaho Department of Lands              |                            |
|--|----------------------------|
| Agency Contact: Mike Murphy                                  | <b>Phone:</b> 208-334-0290 |
| <b>Date:</b> June 12, 2024                                   |                            |
|  |                            |
| IDAPA, Chapter and Title Number and Chapter Name:            |                            |
| 20.03.16, Rules Governing Oil and Gas Leasing on State Lands |                            |
| Fee Rule Status: X Proposed                                  | Temporary                  |
| Rulemaking Docket Number: 20-0316-2401                       |                            |
|  |                            |

## **STATEMENT OF ECONOMIC IMPACT:**

No changes have been made to any fees in this proposed rule. The exploration permit fee remains \$100 per linear mile or a minimum of \$100 per section. Nomination fees continue to be set by the State Board of Land Commissioners (Board), which a minimum of \$250 per tract. Processing fees continue to be set by the Board at a minimum of \$100 per each document.

In summary, the proposed revisions to the rule will not change revenue to IDL or costs to the permittees.