## **DIRECTOR'S OFFICE**

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## STATE BOARD OF LAND COMMISSIONERS

Brad Little, Governor Phil McGrane, Secretary of State Raúl R. Labrador, Attorney General Brandon D Woolf, State Controller Debbie Critchfield, Sup't of Public Instruction

May 13, 2024

Re: 2025 IDL Grazing Rate

The Idaho Department of Lands uses the Land Board approved formula, established in 1993, to determine the annual grazing rate for endowment lands. The formula requires the annual input of current data related to forage values, price inputs, and beef cattle prices. Based on the applicable annual data determined by the USDA National Agricultural Statistics Service (NASS), the 2025 grazing rate will be \$7.93 per AUM, an increase of \$1.37 from the 2024 AUM rate of \$6.56.

A 6-month notice regarding the 2025 grazing rate will be sent to all grazing lessees prior to the end of October 2024.

At this time the Department is not considering any updates or modifications to the grazing rate formula, until otherwise directed by the Land Board.

If you have any questions concerning the grazing rate, please feel free to contact me.

Sincerely,

Addie Faust

Natural Resource Leasing Program Manager

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