



Idaho State Board of Land Commissioners

Brad Little, Governor and President of the Board

Phil McGrane, Secretary of State

Raúl R. Labrador, Attorney General

Brandon D Woolf, State Controller

Debbie Critchfield, Superintendent of Public Instruction

Dustin T. Miller, Secretary to the Board

Summary Minutes

State Board of Land Commissioners Regular Meeting
August 19, 2025

The regular meeting of the Idaho State Board of Land Commissioners was held on Tuesday, August 19, 2025 at the State Capitol, Lincoln Auditorium (WW02), Lower Level, West Wing, 700 W. Jefferson St., Boise, Idaho, and via webinar. The meeting began at 8:59 a.m. The Honorable Governor Brad Little presided. The following members were in attendance:

Honorable Governor Brad Little
Honorable Secretary of State Phil McGrane
Honorable Attorney General Raúl Labrador
Honorable State Controller Brandon Woolf
Honorable Superintendent of Public Instruction Debbie Critchfield

All Land Board members were present at the physical location.

Reports

1. Department Reports—presented by Dustin Miller, Director
 - A. Timber Sales Revenue—July 2025
 - B. Leases/Permits Transactions and Revenue—July 2025
 - C. Fire Season Update
 - D. Land Revenue Forecast
 - E. Resource Protection and Assistance Report

Consent—Action Item(s)

2. July 2, 2025 Live Auction, Mineral Lease E600126—presented by Jason Laney, Section Manager-Leasing

Recommendation: Direct the Department to award mineral lease E600126 to Desert View, LLC, the high bidder at the auction.

3. Updated Strategic Plan FY2026-FY2029—presented by Dustin Miller, Director

Recommendation: Direct the Department to submit its FY2026-FY2029 Strategic Plan as updated to the Division of Financial Management by August 29, 2025.

4. Approval of Draft Minutes—July 15, 2025 Regular Meeting

Consent Agenda Board Action: A motion was made by Controller Woolf that the Land Board approve and adopt the Consent Agenda. Superintendent Critchfield and Secretary of State McGrane each seconded the motion. The motion carried on a vote of 5-0.

Regular—Action Item(s)

5. Endowment Fund Investment Board—presented by Chris Anton, EFIB Manager of Investments
- A. Manager's Report
 - B. Investment Report
 - C. FY2027 Beneficiary Distributions and Transfers

Recommendation: The Endowment Fund Investment Board recommends that the State Board of Land Commissioners (Land Board) approve FY2027 beneficiary distributions of \$117,278,400 and transfers to the Permanent Fund of \$206,370,000. The transfers to the Permanent Fund will not be included in the Gain Benchmark.

Board Action: A motion was made by Secretary of State McGrane that the Land Board increase the distribution to the beneficiaries to \$117,278,400 as recommended by the Endowment Fund Investment Board. Superintendent Critchfield seconded the motion. The motion carried on a vote of 5-0.

A separate motion was made by Secretary of State McGrane that the Land Board approve the transfer of the \$206,370,000 to the Permanent Fund as recommended by the Endowment Fund Investment Board. Superintendent Critchfield seconded the motion. The motion carried on a vote of 5-0.

6. FY2027 Department of Lands Budget Enhancements—presented by Dustin Miller, Director

Recommendation: Direct the Department to include the enhancement requests as outlined in Attachment 1 in the Fiscal Year 2027 budget proposal due on August 29, 2025.

Board Action: A motion was made by Controller Woolf that the Land Board direct the Department to include the enhancement requests as outlined in Attachment 1 in the Fiscal Year 2027 budget proposal due on August 29, 2025. Superintendent Critchfield seconded the motion. For the record, Governor Little abstained from voting. The motion carried on a vote of 4-0.

Information

7. Proposed Rule IDAPA 20.03.02, Rules Governing Mined Land Reclamation—presented by Andy Mork, Program Manager-Minerals Regulatory

Executive Session

None

There being no further business before the Land Board, at 10:00 a.m. a motion to adjourn was made by Controller Woolf. The motion carried on a vote of 5-0.

Summary minutes of Land Board meetings are preliminary minutes prepared by Idaho Department of Lands as a courtesy. Summary minutes have not been approved by the Land Board and are not the official minutes of the meeting. For questions regarding these minutes, please contact Renée Jacobsen, Office of the Director, Idaho Department of Lands, (208) 334-0206 or e-mail rjacobsen@idl.idaho.gov.