



NEWS RELEASE

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Idaho auctions thousands more acres for oil and gas development

(BOISE) –Oil and gas leases for 4,462 acres of State-owned mineral estates were auctioned today at the Idaho Department of Lands (IDL) office in Boise.

Two hundred twenty-one of the 225 leases auctioned are for a total of 2,317 acres of the mineral estate owned by the Idaho Transportation Department (ITD). These leases average 10 acres in size. ITD will receive a total of \$7,897 from the lease auction.

A total of \$2,702 in rentals and fees will be deposited in the state endowment fund benefiting Idaho public schools. This was for 4 leases covering 2,145 acres.

Overall, the high bonus bid was \$45.00 per acre. There was competitive bidding on 45 leases.

Morris Creighton of Galveston, TX paid \$3,695.20 in bonus bids for 13 leases covering 91 total acres.

Alta Mesa Idaho (AM Idaho, LLC) acquired 209 leases and paid \$449.20 in bonus bids on 2 of those leases covering 11 acres.

A summary of the leases auctioned by county is as follows:

- 82 leases in **Canyon County** covering 968 acres
- 73 leases in **Payette County** covering 1,282 acres
- 31 leases in **Gem County** covering 211 acres
- 23 leases in **Ada County** covering 305 acres
- 13 leases in **Washington County** covering 53 acres
- 2 leases in **Bonneville County** covering 1,280 acres
- 1 lease in **Cassia County** covering 305 acres

Stipulations were put in place for all tracts auctioned, in order to protect the environment, surface owners (where split estate scenario was present), and other values. A tract list for all counties, maps of leases auctioned, and lease stipulations are available on the IDL web site here: <https://www.idl.idaho.gov/oil-gas/leasing/index.html>

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