



NEWS RELEASE

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Audit of oil and gas royalties on State of Idaho leases released

(BOISE) – An audit released Tuesday examines oil and gas royalties paid to the State of Idaho on three wells under State of Idaho leases.

The Idaho Department of Lands (IDL) asked for the audit to determine whether royalties paid to the State of Idaho for oil and gas produced under State leases complied with Idaho law and IDL lease agreements.

Texas-based energy consulting firm Opportune LLP secured the IDL contract in 2017 to conduct the audit, and presented its findings at the State Board of Land Commissioners (Land Board) meeting in Boise today.

The audit is available at this link: https://www.idl.idaho.gov/oil-gas/leasing/audit_9-082118-oil-gas-royalty-audit-v0816.pdf

The IDL informational memo to the Land Board on the audit's findings and the agency's planned actions is available here: https://www.idl.idaho.gov/oil-gas/leasing/lb-memo_9-082118-oil-gas-royalty-audit-v0816.pdf

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